

JOB NUMBER: 113200 KENT COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3273 - SENN CLAUDE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69159 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 3920
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 KENT COUNTY APPRAISA 1.000000 5,860
01 KENT COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
11 CO DEBT SERV 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3360 - CELESTE JORDAN FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70270 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

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LEASE#, NAME.....: 1550 - WALLACE BILBY A/C 1          FULL WI DECIMAL = .875000          #WELLS: 1
RRC#, WELL#.....: 18637 -          RRC DIST.: 08A      FULL RI DECIMAL = .125000          DEPTH: 6625
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
BETTIS, BOYLE & STOV								
18437333								
CLAIREMONT, EAST (STAWN)								

ALT FRZ.:	ALT G\$ RRC:	2	1,299	0	0	64.27	6.03	6.03	.00	73098
ALT JOB#:	UNIT.....:	3	1,247	0	0	65.29	6.09	6.09	.00	71288
ALT LSE#:	EOR.....:	4	1,197	0	0	66.32	6.15	6.15	.00	69516
ALT RRC#:	GRAPH.....: X	5	1,150	0	0	67.37	6.21	6.21	.00	67792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,059	0	0	68.44	6.28	6.28	.00	63469
00	KENT COUNTY APPRAISA	1.000000	335,370	9	976	0	0	68.44	6.28	6.28	.00	60930
01	KENT COUNTY	1.000000	335,370	10	937	0	0	68.44	6.28	6.28	.00	58493
11	CO DEBT SERV	1.000000	335,370	11	900	0	0	68.44	6.28	6.28	.00	56153
30	JAYTON-GIRARD ISD (K	1.000000	335,370	12	864	0	0	68.44	6.28	6.28	.00	53907

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	468	0	0	68.44	6.28	6.28	.00	26931
YRS FLAT:		FMVF:		8/8 RES:		28	449	0	0	68.44	6.28	6.28	.00	26931

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	23,042	0	0	1,363,136
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TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	270,870
LAST YR	RI VAL:	58,790
LAST YR	8/8 VAL:	329,660

LAST YR OIL PROD:	1,809
LAST YR GAS PROD:	2,844

REMARKS1:	\$/BBLRESV: 13.54	EQUIP VAL:	2,241	
REMARKS2:	\$/BBLPROD: 82,112	WI OIL VAL:	273,024	RI OIL VAL: 60,104
MC1:	WI PAYOUT: 5.5	GAS VAL:	0	GAS VAL: 0
MC2:	RI PAYOUT: 6.0	PRD VAL:	0	PRD VAL: 0
		=====		=====

8/8 VALUE: 335,370 WI TOTAL: 275,270 RI TOTAL: 60,100

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 1400 - WALLACE BILBY ETAL FULL WI DECIMAL = .827148 #WELLS: 1
RRC#, WELL#.....: 18639 - RRC DIST.: 08A FULL RI DECIMAL = .172852 DEPTH: 7000
OPERATOR#, AGENT#: 068360 -

OPERATOR NAME....: BETTIS, BOYLE & STOV
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	217,120	1	1,602	0	0	63.27	5.96	5.96	.00	83839
01	KENT COUNTY	1.000000	217,120	2	1,281	0	0	64.27	6.03	6.03	.00	68131
11	CO DEBT SERV	1.000000	217,120	3	1,025	0	0	65.29	6.09	6.09	.00	55370
30	JAYTON-GIRARD ISD (K	1.000000	217,120	4	820	0	0	66.32	6.15	6.15	.00	44995
				5	656	0	0	67.37	6.21	6.21	.00	36566
				6	524	0	0	68.44	6.28	6.28	.00	29717
				7	419	0	0	68.44	6.28	6.28	.00	23774
				8	335	0	0	68.44	6.28	6.28	.00	19019
					=====	=====	=====					=====
					6,662	0	0					361,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	83839	17325	66,514	61,492	16267
2	0	0	68131	17498	50,633	40,008	11396
3	0	0	55370	17672	37,698	25,459	7984
4	0	0	44995	17849	27,146	15,669	5593
5	0	0	36566	18028	18,538	9,146	3918
6	0	0	29717	18209	11,508	4,852	2745
7	0	0	23774	18209	5,565	2,006	1893
8	0	0	19019	18209	810	250	1306
	=====	=====	=====	=====	=====	=====	=====
	0	0	361411	142999	218412	158882	51102

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 28.84 EQUIP VAL: 7,134
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,414 WI OIL VAL: 158,882 RI OIL VAL: 51,102
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	5.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,730
LAST YR RI VAL: 109,130
LAST YR 8/8 VAL: 501,860

LAST YR OIL PROD: 2,116
LAST YR GAS PROD: 1,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 160 - COGDELL D M *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 649 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4985
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 19346284
OIL FIELD NAME...: COGDELL (FULLER SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,810						
01	KENT COUNTY	1.000000	3,810	\$/BBLRESV:	.00	EQUIP VAL:	3,806		
11	CO DEBT SERV	1.000000	3,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	.690000	2,630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	OVERLAP WITH ANOTHER	.310000	1,180	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
93	SNYDER ISD (KENT COU	.310000	1,180			=====		=====	
				8/8 VALUE:	3,810	WI TOTAL:	3,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 195 - COGDELL FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 61007 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 6969
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 19351333
OIL FIELD NAME...: COGDELL, SE. (CANYON 6800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:	51	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2022 MNRLMASH

LEASE#, NAME.....: 270 - CONNELL FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 63017 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7612
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	245,010	1	1,952	0	63.27	5.96	5.96	.00	100346
01	KENT COUNTY	1.000000	245,010	2	1,659	0	64.27	6.03	6.03	.00	86642
11	CO DEBT SERV	1.000000	245,010	3	1,410	0	65.29	6.09	6.09	.00	74815
85	OVERLAP WITH ANOTHER	1.000000	245,010	4	1,198	0	66.32	6.15	6.15	.00	64596
93	SNYDER ISD (KENT COU	1.000000	245,010	5	1,018	0	67.37	6.21	6.21	.00	55776
				6	866	0	68.44	6.28	6.28	.00	48162
				7	736	0	68.44	6.28	6.28	.00	40938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	100346	35700	64,646	59,765	21501
2	0	0	86642	36057	50,585	39,971	16003
3	0	0	74815	36417	38,398	25,932	11913
4	0	0	64596	36782	27,814	16,055	8867
5	0	0	55776	37149	18,627	9,189	6600
6	0	0	48162	37521	10,641	4,487	4913
7	0	0	40938	37522	3,416	1,231	3600
	0	0	471275	257148	214127	156630	73397

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.81 EQUIP VAL: 14,981
\$/BBLPROD: 33,234 WI OIL VAL: 156,630 RI OIL VAL: 73,397
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 245,010 WI TOTAL: 171,610 RI TOTAL: 73,400

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	5.8		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 1,543
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 272 - CONNELL 3

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 63020 -

RRC DIST.: 08A

FULL RI DECIMAL = .220000

DEPTH: 7267

OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.

OIL FIELD#.....: 72212600

OIL FIELD NAME...: POLAR (PENN.)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE
00	KENT COUNTY APPRAISA	1.000000	157,370	7	461	0	0	0	0	0	68.44	6.28	6.28	6.28	.00			24637
01	KENT COUNTY	1.000000	157,370	8	433	0	0	0	0	0	68.44	6.28	6.28	6.28	.00			23159
11	CO DEBT SERV	1.000000	157,370	9	407	0	0	0	0	0	68.44	6.28	6.28	6.28	.00			21770
85	OVERLAP WITH ANOTHER	1.000000	157,370	10	383	0	0	0	0	0	68.44	6.28	6.28	6.28	.00			20463
93	SNYDER ISD (KENT COU	1.000000	157,370	11	360	0	0	0	0	0	68.44	6.28	6.28	6.28	.00			19236

*** PARAMETERS ***

MO SHIFT: 7

DISC: 17.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 66.94

GAS WI GR PRICE: 7.03

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 7.03

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
7,600	1.9			7	0	0	24637	8387	16,250	5,857	2648
6.0	99			8	0	0	23159	8387	14,772	4,550	2146
				9	0	0	21770	8387	13,383	3,523	1739
				10	0	0	20463	8387	12,076	2,717	1409
				11	0	0	19236	8387	10,849	2,087	1142
				12	0	0	18082	8387	9,695	1,594	925
				13	0	0	16997	8387	8,610	1,210	750
				14	0	0	15977	8387	7,590	911	608
				15	0	0	15018	8387	6,631	681	492
				16	0	0	14117	8387	5,730	503	399
				17	0	0	13270	8387	4,883	366	323
				18	0	0	12474	8387	4,087	262	262
				19	0	0	11725	8387	3,338	183	212
				20	0	0	11022	8387	2,635	123	172
				21	0	0	10360	8387	1,973	79	139
				22	0	0	9739	8387	1,352	46	113
				23	0	0	9154	8387	767	22	92
				24	0	0	8605	8387	218	5	74

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

\$/BBLRESV: 16.38

EQUIP VAL: 0

LAST YR RI VAL:

\$/BBLPROD: 74,254

WI OIL VAL: 110,044

RI OIL VAL: 47,327

LAST YR 8/8 VAL: 7,810

WI PAYOUT: 5.0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.6

PRD VAL: 0

PRD VAL: 0

LAST YR OIL PROD: 658

8/8 VALUE: 157,370

WI TOTAL: 110,040

RI TOTAL: 47,330

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2022 MNRLMASH

LEASE#, NAME.....: 274 - CONNELL 4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 63023 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7834
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	595	0	63.27	5.96	5.96	.00	30587
				2	553	0	64.27	6.03	6.03	.00	28896
				3	514	0	65.29	6.09	6.09	.00	27299
				4	478	0	66.32	6.15	6.15	.00	25789
				5	445	0	67.37	6.21	6.21	.00	24363
				6	413	0	68.44	6.28	6.28	.00	23018
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	384	0	68.44	6.28	6.28	.00	21406
---	-----	-----	-----	8	358	0	68.44	6.28	6.28	.00	19908
00	KENT COUNTY APPRAISA	1.000000	90,460	9	332	0	68.44	6.28	6.28	.00	18514
01	KENT COUNTY	1.000000	90,460	10	309	0	68.44	6.28	6.28	.00	17218
11	CO DEBT SERV	1.000000	90,460	11	287	0	68.44	6.28	6.28	.00	16013
85	OVERLAP WITH ANOTHER	1.000000	90,460	12	267	0	68.44	6.28	6.28	.00	14892
93	SNYDER ISD (KENT COU	1.000000	90,460	=====	=====	=====					=====
					4,935	0					267,903

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	13650	16,937	15,658	6554
				2	0	0	13786	15,110	11,939	5337
				3	0	0	13924	13,375	9,032	4347
				4	0	0	14064	11,725	6,768	3540
				5	0	0	14204	10,159	5,012	2883
				6	0	0	14347	8,671	3,656	2348
*** PARAMETERS ***				7	0	0	14347	7,059	2,544	1883
				8	0	0	14347	5,561	1,713	1509
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	0	0	14347	4,167	1,097	1210
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	14347	2,871	646	970
				11	0	0	14347	1,666	320	778
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03			12	0	0	14347	545	90	624
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				0	0	267903	170057	97846	58475
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
					\$/BBLRESV: 14.59	EQUIP VAL:	0			
					\$/BBLPROD: 42,343	WI OIL VAL:	58,475	RI OIL VAL:	31,983	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.1	GAS VAL:	0	GAS VAL:	0	
-----	-----	-----	-----		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
13,000	1.7					=====				=====
-----	-----	-----	-----		8/8 VALUE:	90,460	WI TOTAL:	58,480	RI TOTAL:	31,980
	7.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 840
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2022 MNRLMASH

LEASE#, NAME.....: 1232 - SPIRES L R A FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 60352 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7146
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	115,970	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	115,970	1	0	0	111193	90825	20,368	18,830	23825
11	CO DEBT SERV	1.000000	115,970	2	0	0	101655	91733	9,922	7,840	18777
30	JAYTON-GIRARD ISD (K	1.000000	115,970	3	0	0	92942	92650	292	197	14799
					=====	=====	=====	=====	=====	=====	=====
					0	0	305790	275208	30582	26867	57401

\$/BBLRESV: 5.64 EQUIP VAL: 31,698
\$/BBLPROD: 5,248 WI OIL VAL: 26,867 RI OIL VAL: 57,401
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 115,970 WI TOTAL: 58,570 RI TOTAL: 57,400

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500 6.3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 1,997
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN 2 DISPOSAL WELLS
REMARKS2: REDUCE LOE TO 45000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3141 - KENADY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 66859 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 3871
OPERATOR#, AGENT#: 196285 -

OPERATOR NAME....: D.K.D.
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 524 - MAC ARTHUR T E ET AL *** FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 65523 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 5835
OPERATOR#, AGENT#: 268323 -
OPERATOR NAME....: FINALY RESOURCES LLC
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80046 EOR.....:
ALT RRC#: 65523 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
91 SPUR ISD (KENT COUNT 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....:	3309 - HAYLEY	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....:	69562 - 1 RRC DIST.: 08A	FULL RI DECIMAL =	.250000	DEPTH:	4420

OPERATOR NAME....	HALLIBURTON OPERATIN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	38061500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	HAL-LONG (TANNEHILL)	--	-----	-----	----	----	----	----	-----
OPERATOR NAME....	HALLIBURTON OPERATIN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	38061500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	HAL-LONG (TANNEHILL)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	9,738	0	0	64.27	6.03	6.03	.00	469396
ALT JOB#:	UNIT.....:	3	8,861	0	0	65.29	6.09	6.09	.00	433901
ALT LSE#:	EOR.....:	4	8,152	0	0	66.32	6.15	6.15	.00	405486
ALT RRC#:	GRAPH.....: X	5	7,499	0	0	67.37	6.21	6.21	.00	378954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,347	0	0	68.44	6.28	6.28	.00	325841
---	-----	-----	-----	8	5,840	0	0	68.44	6.28	6.28	.00	299773
00	KENT COUNTY APPRAISA	1.000000	2,636,940	9	5,372	0	0	68.44	6.28	6.28	.00	275792
01	KENT COUNTY	1.000000	2,636,940	10	4,943	0	0	68.44	6.28	6.28	.00	253728
11	CO DEBT SERV	1.000000	2,636,940	11	4,547	0	0	68.44	6.28	6.28	.00	233430
30	JAYTON-GIRARD ISD (K	1.000000	2,636,940	12	4,183	0	0	68.44	6.28	6.28	.00	214755
				13	3,849	0	0	68.44	6.28	6.28	.00	197575
				14	3,541	0	0	68.44	6.28	6.28	.00	181769
				15	3,257	0	0	68.44	6.28	6.28	.00	167227
				16	2,997	0	0	68.44	6.28	6.28	.00	153849
				17	2,757	0	0	68.44	6.28	6.28	.00	141541
				18	2,536	0	0	68.44	6.28	6.28	.00	130218
				19	2,333	0	0	68.44	6.28	6.28	.00	119800
				20	2,147	0	0	68.44	6.28	6.28	.00	110216
				21	1,975	0	0	68.44	6.28	6.28	.00	101399
				22	1,817	0	0	68.44	6.28	6.28	.00	93287
				23	1,672	0	0	68.44	6.28	6.28	.00	85824
				24	1,538	0	0	68.44	6.28	6.28	.00	78958
	*** PARAMETERS ***			25	1,415	0	0	68.44	6.28	6.28	.00	72642
				26	1,301	0	0	68.44	6.28	6.28	.00	66830

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		116,459	0	0	5,865,639

OIL WELLHEAD PRICE: 66.94		GAS WI GR PRICE: 7.03			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 7.03		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		1	0	0	519273	63000	456,273	421,824	160712
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	0	0	469396	63630	405,766	320,624	125236
				3	0	0	433901	64266	369,635	249,636	99799
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	0	0	405486	64908	340,578	196,591	80400
-----	-----	-----	-----	5	0	0	378954	65558	313,396	154,617	64775
60,000	32.3			6	0	0	354175	66213	287,962	121,425	52189
-----	-----	-----	-----	7	0	0	325841	66214	259,627	93,572	41392
	12.0 1			8	0	0	299773	66214	233,559	71,946	32827
	10.0 1			9	0	0	275792	66214	209,578	55,178	26036
	8.0 99			10	0	0	253728	66214	187,514	42,196	20649

ALT JAN 1 HYPERBOLIC FORECAST:				14	0	0	181769	66214	115,555	13,877	8170	
OIL:	M	B:	De/Dt:	/	15	0	0	167227	66214	101,013	10,368	6479
GAS:	M	B:	De/Dt:	/	16	0	0	153849	66214	87,635	7,687	5139
PRD:	M	B:	De/Dt:	/	17	0	0	141541	66214	75,327	5,648	4076

PROD WELLS:	2	EQ	SCH#:	11	VAL:	11,000	19	0	0	119800	66214	53,586	2,935	2564
SERV WELLS:		EQ	SCH#:		VAL:		20	0	0	110216	66214	44,002	2,060	2033
INJ WELLS:		EQ	SCH#:		VAL:		21	0	0	101399	66214	35,185	1,408	1613
COMPRESSRS:		HP:			VAL:		22	0	0	93287	66214	27,073	926	1279
OTHER EQ VALUE(RCNLD):							23	0	0	85824	66214	19,610	573	1014

LAST YR WI VAL:	926,140	26	0	0	66830	66214	616	11	506
LAST YR RI VAL:	429,200	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	1,355,340		0	0	5865639	1711855	4153784	1852694	781229

		\$/BBLRESV:	21.21	EQUIP VAL:	3,019		
LAST YR OIL PROD:	10,540	\$/BBLPROD:	76,479	WI OIL VAL:	1,852,694	RI OIL VAL:	781,229
LAST YR GAS PROD:		WI PAYOUT:	4.9	GAS VAL:	0	GAS VAL:	0
		RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0

REMARKS1:	8/8 VALUE:	2,636,940	WI TOTAL:	1,855,710	RI TOTAL:	781,230
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3302 - DEBBIE FULL WI DECIMAL = .802631 #WELLS: 1
RRC#, WELL#.....: 69607 - RRC DIST.: 08A FULL RI DECIMAL = .197369 DEPTH: 4450
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 KENT COUNTY APPRAISA 1.000000 143,870
01 KENT COUNTY 1.000000 143,870
11 CO DEBT SERV 1.000000 143,870
30 JAYTON-GIRARD ISD (K 1.000000 143,870

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,304		0		0		63.27	5.96		5.96		.00		66220	
2	1,134		0		0		64.27	6.03		6.03		.00		58498	
3	997		0		0		65.29	6.09		6.09		.00		52295	
4	878		0		0		66.32	6.15		6.15		.00		46745	
5	772		0		0		67.37	6.21		6.21		.00		41787	
6	680		0		0		68.44	6.28		6.28		.00		37357	
7	598		0		0		68.44	6.28		6.28		.00		32874	
=====															
00	KENT COUNTY APPRAISA	1.000000	143,870	6,363	0	0								335,776	
01	KENT COUNTY	1.000000	143,870												
11	CO DEBT SERV	1.000000	143,870												
30	JAYTON-GIRARD ISD (K	1.000000	143,870												
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	0	0	66220	29400	36,820	33,753	14991								
2	0	0	58498	29694	28,804	22,189	11222								
3	0	0	52295	29990	22,305	14,438	8502								
4	0	0	46745	30290	16,455	8,951	6441								
5	0	0	41787	30593	11,194	5,117	4879								
6	0	0	37357	30899	6,458	2,480	3696								
7	0	0	32874	30900	1,974	637	2757								
=====															
	0	0	335776	211766	124010	87565	52488								

*** PARAMETERS ***
\$/BBLRESV: 17.15 EQUIP VAL: 3,815
\$/BBLPROD: 27,976 WI OIL VAL: 87,565 RI OIL VAL: 52,488
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 143,870 WI TOTAL: 91,380 RI TOTAL: 52,490

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	3.9		
	14.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,880
LAST YR RI VAL: 13,780
LAST YR 8/8 VAL: 24,660

LAST YR OIL PROD: 1,528
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3266 - ETHEL #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69247 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 4428
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 251,590
01 KENT COUNTY 1.000000 251,590
11 CO DEBT SERV 1.000000 251,590
30 JAYTON-GIRARD ISD (K 1.000000 251,590

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	2,312	0	0	63.27	5.96	5.96	.00	118853							
2	1,675	0	0	64.27	6.03	6.03	.00	87467							
3	1,256	0	0	65.29	6.09	6.09	.00	66642							
4	942	0	0	66.32	6.15	6.15	.00	50770							
5	706	0	0	67.37	6.21	6.21	.00	38680							
6	529	0	0	68.44	6.28	6.28	.00	29471							
=====															
7,420 0 0 391,883															

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	118853	26250	92,603	85,611	25466
2	0	0	87467	26512	60,955	48,164	16156
3	0	0	66642	26778	39,864	26,922	10612
4	0	0	50770	27045	23,725	13,694	6969
5	0	0	38680	27316	11,364	5,606	4577
6	0	0	29471	27589	1,882	794	3006
=====							
0	0	0	391883	161490	230393	180791	66786

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	7.8		

	30.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,710
LAST YR RI VAL: 29,090
LAST YR 8/8 VAL: 95,800

LAST YR OIL PROD: 3,343
LAST YR GAS PROD:

REMARKS1: * ETHEL #3-NOT PT OF LONG-HALL
REMARKS2: * TANNEHILL C UNIT
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....: 3341 - LONG-HALL TANNEHILL C UNIT FULL WI DECIMAL = .799333 #WELLS: 10
RRC#, WELL#.....: 69837 - RRC DIST.: 08A FULL RI DECIMAL = .200667 DEPTH: 4400
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,606	0	0	68.44	6.28	6.28	.00	853773
---	-----	-----	-----	8 <td>14,670<td>0<td>0<td>68.44<td>6.28<td>6.28<td>.00<th>802546</th></td></td></td></td></td></td></td>	14,670 <td>0<td>0<td>68.44<td>6.28<td>6.28<td>.00<th>802546</th></td></td></td></td></td></td>	0 <td>0<td>68.44<td>6.28<td>6.28<td>.00<th>802546</th></td></td></td></td></td>	0 <td>68.44<td>6.28<td>6.28<td>.00<th>802546</th></td></td></td></td>	68.44 <td>6.28<td>6.28<td>.00<th>802546</th></td></td></td>	6.28 <td>6.28<td>.00<th>802546</th></td></td>	6.28 <td>.00<th>802546</th></td>	.00 <th>802546</th>	802546
00	KENT COUNTY APPRAISA	1.000000	4,394,550	9	13,789	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>754394</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>754394</td></td>	68.44	6.28	6.28	.00 <td>754394</td>	754394
01	KENT COUNTY	1.000000	4,394,550	10	12,962	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>709130</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>709130</td></td>	68.44	6.28	6.28	.00 <td>709130</td>	709130
11	CO DEBT SERV	1.000000	4,394,550	11	12,184	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>666582</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>666582</td></td>	68.44	6.28	6.28	.00 <td>666582</td>	666582
30	JAYTON-GIRARD ISD (K	1.000000	4,394,550	12	11,453	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>626587</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>626587</td></td>	68.44	6.28	6.28	.00 <td>626587</td>	626587
				13	10,766	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>588992</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>588992</td></td>	68.44	6.28	6.28	.00 <td>588992</td>	588992
				14	10,120	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>553652</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>553652</td></td>	68.44	6.28	6.28	.00 <td>553652</td>	553652
				15	9,513	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>520433</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>520433</td></td>	68.44	6.28	6.28	.00 <td>520433</td>	520433
				16	8,942	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>489207</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>489207</td></td>	68.44	6.28	6.28	.00 <td>489207</td>	489207
				17	8,405	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>459855</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>459855</td></td>	68.44	6.28	6.28	.00 <td>459855</td>	459855
				18	7,901	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>432263</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>432263</td></td>	68.44	6.28	6.28	.00 <td>432263</td>	432263
				19	7,427	0 <td>0<td>68.44</td><td>6.28</td><td>6.28</td><td>.00<td>406328</td></td></td>	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>406328</td></td>	68.44	6.28	6.28	.00 <td>406328</td>	406328
				=====	=====	=====						=====
					260,788	0	0					14,005,076

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 12	DISC: 19.0	YRS MAX: 28		1	0	0	1150200	370125	780,075	715,095	265815
				2	0	0	1092450	373826	718,624	553,577	213958
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	1043200	377564	665,636	430,893	173145
				4	0	0	996078	381339	614,739	334,405	140105
OIL WELLHEAD PRICE: 66.94				5	0	0	951137	385153	565,984	258,728	113376
OIL %TAX ALLOWABLE: 9.6				6	0	0	908269	389004	519,265	199,470	91751
TYPE..(USNPQLHCT)..: S				7	0	0	853773	389005	464,768	150,032	73090
GRAV SCHED#/DEGREE: /				8	0	0	802546	389005	413,541	112,181	58224
PRD WELLHEAD PRICE:				9	0	0	754394	389005	365,389	83,294	46382
				10	0	0	709130	389005	320,125	61,323	36948
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	666582	389005	277,577	44,682	29434
-----	-----	-----	-----	12	0	0	626587	389005	237,582	32,138	23447
352,500	67.0			13	0	0	588992	389005	199,987	22,733	18678
-----	-----	-----	-----	14	0	0	553652	389005	164,647	15,727	14879
	7.0 1			15	0	0	520433	389005	131,428	10,550	11853
	6.0 99			16	0	0	489207	389005	100,202	6,760	9442
				17	0	0	459855	389005	70,850	4,016	7521
				18	0	0	432263	389005	43,258	2,061	5992
				19	0	0	406328	389005	17,323	693	4773
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	14005076	7334076	6671000	3038358	1338813

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 14.58 EQUIP VAL: 17,379
\$ /BBLPROD: 56,733 WI OIL VAL: 3,038,358 RI OIL VAL: 1,338,813
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 6 EQ SCH#: 11 VAL: 33,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: 4 EQ SCH#: 31 VAL: 12,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
8/8 VALUE: 4,394,550 WI TOTAL: 3,055,740 RI TOTAL: 1,338,810

LAST YR WI VAL: 743,480
LAST YR RI VAL: 654,340
LAST YR 8/8 VAL: 1,397,820

LAST YR OIL PROD: 23,506
LAST YR GAS PROD:

REMARKS1: REDUCE LOE TO 228000 2022 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3339 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 121700 UNIT.....:
ALT LSE#: 7577 EOR.....:
ALT RRC#: 30547 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA .100000 4,630
01 KENT COUNTY .100000 4,630
11 CO DEBT SERV .100000 4,630
87 AMARILLO P&A OVERLAP .100000 4,630
90 ROTAN ISD (KENT COUN .100000 4,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 407 0 0 63.27 5.96 5.96 .00 19313
2 358 0 0 64.27 6.03 6.03 .00 17264
3 315 0 0 65.29 6.09 6.09 .00 15434
4 277 0 0 66.32 6.15 6.15 .00 13796
5 244 0 0 67.37 6.21 6.21 .00 12332
6 214 0 0 68.44 6.28 6.28 .00 11025
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 19313 9450 9,863 9,041 5927
2 0 0 17264 9544 7,720 5,947 4490
3 0 0 15434 9640 5,794 3,750 3402
4 0 0 13796 9736 4,060 2,208 2577
5 0 0 12332 9833 2,499 1,142 1952
6 0 0 11025 9931 1,094 420 1479
=====

8/8 VALUE: 46,340 WI TOTAL: 26,510 RI TOTAL: 19,830

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 1.2

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,540
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 8,580

LAST YR OIL PROD: 559
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 2/24/2022 MASSUPDATE

LEASE#, NAME.....: 3322 - BLACKWELL STELLA *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6729
OPERATOR#, AGENT#: 564673 -

OPERATOR NAME....: MID-CON ENERGY OPERA
OIL FIELD#.....: 00000000
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 54.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3349 - MOKAN CAPITAL SALT CREEK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70167 - 1 RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 4000

OPERATOR#, AGENT#: 574035 -
OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/04/2022 MNRLGHIL

LEASE#, NAME.....: 3355 - HAGAR UNIT FULL WI DECIMAL = .758199 #WELLS: 4
RRC#, WELL#.....: 70147 - 3 RRC DIST.: 08A FULL RI DECIMAL = .241801 DEPTH: 4420
OPERATOR#, AGENT#: 597361 -

OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	6,632	0	63.27	5.96	5.96	.00	318145
				2	5,537	0	64.27	6.03	6.03	.00	269815
				3	4,789	0	65.29	6.09	6.09	.00	237069
				4	4,214	0	66.32	6.15	6.15	.00	211912
				5	3,708	0	67.37	6.21	6.21	.00	189435
				6	3,263	0	68.44	6.28	6.28	.00	169350
				7	2,871	0	68.44	6.28	6.28	.00	149028
				8	2,527	0	68.44	6.28	6.28	.00	131145
00	KENT COUNTY APPRAISA	1.000000	1,088,570	9	2,224	0	68.44	6.28	6.28	.00	115407
01	KENT COUNTY	1.000000	1,088,570	10	1,957	0	68.44	6.28	6.28	.00	101558
11	CO DEBT SERV	1.000000	1,088,570	11	1,722	0	68.44	6.28	6.28	.00	89371
30	JAYTON-GIRARD ISD (K	1.000000	1,088,570	=====	=====	=====					=====
				39,444	0	0					1,982,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	318145	75600	242,545	224,233	94205
2	0	0	269815	76356	193,459	152,865	68874
3	0	0	237069	77119	159,950	108,023	52168
4	0	0	211912	77891	134,021	77,361	40200
5	0	0	189435	78669	110,766	54,647	30980
6	0	0	169350	79456	89,894	37,905	23875
7	0	0	149028	79457	69,571	25,074	18112
8	0	0	131145	79457	51,688	15,922	13740
9	0	0	115407	79457	35,950	9,465	10424
10	0	0	101558	79457	22,101	4,973	7908
11	0	0	89371	79457	9,914	1,907	5999
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1982235	862376	1119859	712375	366485

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	20.4		
-----	-----	-----	-----
	18.0 1		
	15.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,840
LAST YR RI VAL: 443,450
LAST YR 8/8 VAL: 1,321,290

LAST YR OIL PROD: 8,076
LAST YR GAS PROD:

REMARKS1: *PREV OP CARROLL OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

```
LEASE#, NAME.....:      565 - PETCO                                FULL WI DECIMAL = .742188                                #WELLS:      1
RRC#, WELL#.....:    62278 -          RRC DIST.: 08A          FULL RI DECIMAL = .257812                                DEPTH:    6118
```

OPERATOR NAME.... O.G.P. OPERATING, IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 55980500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LYN-KAY SOUTH (CANYON REEF)	--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	2	2,463	0	0	64.27	6.03	6.03	.00	117503
ALT JOB#:	UNIT.....:	3	2,364	0	0	65.29	6.09	6.09	.00	114593
ALT LSE#:	EOR.....:	4	2,270	0	0	66.32	6.15	6.15	.00	111745
ALT RRC#:	GRAPH.....: X	5	2,179	0	0	67.37	6.21	6.21	.00	108974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,008	0	0	68.44	6.28	6.28	.00	102025
--	-----	-----	-----	8	1,928	0	0	68.44	6.28	6.28	.00	97944
00	KENT COUNTY APPRAISA	1.000000	795,570	9	1,851	0	0	68.44	6.28	6.28	.00	94026
01	KENT COUNTY	1.000000	795,570	10	1,777	0	0	68.44	6.28	6.28	.00	90265
11	CO DEBT SERV	1.000000	795,570	11	1,705	0	0	68.44	6.28	6.28	.00	86655
30	JAYTON-GIRARD ISD (K	1.000000	795,570	12	1,637	0	0	68.44	6.28	6.28	.00	83188

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	887	0	0	68.44	6.28	6.28	.00	45095
YRS FLAT:		FMVF:		8/8 RES:		28	852	0	0	68.44	6.28	6.28	.00	43291

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	43,682	0	0	2,191,213
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	117503	13786	103,717	81,954	32670
-----	-----	-----	-----	3	0	0	114593	13924	100,669	67,987	27467
13,000	7.2			4	0	0	111745	14064	97,681	56,384	23090
-----	-----	-----	-----	5	0	0	108974	14204	94,770	46,755	19411
	4.0 99			6	0	0	106276	14347	91,929	38,764	16320

ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	83188	14347	68,841	11,317	52438	
OIL:	M	B:	De/Dt:	/	13	0	0	79861	14347	65,514	9,205	4339
GAS:	M	B:	De/Dt:	/	14	0	0	76666	14347	62,319	7,484	3591
PRD:	M	B:	De/Dt:	/	15	0	0	73600	14347	59,253	6,082	2972

PROD WELLS:	1	EQ	SCH#: 11	VAL:	9,000	17	0	0	67830	14347	53,483	4,010	2036
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	65116	14347	50,769	3,253	1684
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	62512	14347	48,165	2,638	1394
COMPRESSRS:		HP:		VAL:		20	0	0	60011	14347	45,664	2,138	1154
OTHER EO VALUE(RCNLD):						21	0	0	57611	14347	43,264	1,731	955

LAST YR WI VAL:	356,750	24	0	0	50970	14347	36,623	915	541
LAST YR RI VAL:	159,740	25	0	0	48931	14347	34,584	738	448
LAST YR 8/8 VAL:	516,490	26	0	0	46974	14347	32,627	595	371

LAST YR OIL PROD:	2,872	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	2191213	399609	1791604	558387
							234936

REMARKS1:	\$/BBLRESV:	17.22	EQUIP VAL:	2,241		
REMARKS2:	\$/BBLPROD:	4,489	WI OIL VAL:	558,387	RI OIL VAL:	234,936
MC1:	WI PAYOUT:	5.6	GAS VAL:	0	GAS VAL:	0
	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	795,570	WI TOTAL:	560,630	RI TOTAL:	234,940
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/06/2022 MNRLMASH

LEASE#, NAME.....: 200 - COGDELL UNIT TR 1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 32,700,780
01 KENT COUNTY 1.000000 32,700,780 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 32,700,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .852500 27,877,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .147500 4,823,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .147500 4,823,370
8/8 VALUE: 32,700,780 WI TOTAL: 10,994,240 RI TOTAL: 21,706,540

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230,620
LAST YR RI VAL: 19,248,590
LAST YR 8/8 VAL: 25,479,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 210 - COGDELL UNIT TR 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	KENT COUNTY APPRAISA	1.000000	479,460								
01	KENT COUNTY	1.000000	479,460								
11	CO DEBT SERV	1.000000	479,460								
85	OVERLAP WITH ANOTHER	1.000000	479,460								
93	SNYDER ISD (KENT COU	1.000000	479,460								

8/8 VALUE: 479,460 WI TOTAL: 320,330 RI TOTAL: 159,130

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,470
LAST YR RI VAL: 141,110
LAST YR 8/8 VAL: 373,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/06/2022 MNRLMASH

LEASE#, NAME.....: 220 - COGDELL UNIT TR 3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	6,147,830
01	KENT COUNTY	1.000000	6,147,830
11	CO DEBT SERV	1.000000	6,147,830
30	JAYTON-GIRARD ISD (K	.173913	1,069,190
85	OVERLAP WITH ANOTHER	.826087	5,078,640
93	SNYDER ISD (KENT COU	.826087	5,078,640

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0

8/8 VALUE: 6,147,830 WI TOTAL: 4,107,390 RI TOTAL: 2,040,440

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,980,760
LAST YR RI VAL: 1,809,390
LAST YR 8/8 VAL: 4,790,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 225 - COGDELL UNIT TR 4 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 52,030
01 KENT COUNTY 1.000000 52,030 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 52,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 52,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 52,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 52,030 WI TOTAL: 34,760 RI TOTAL: 17,270

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,230
LAST YR RI VAL: 15,310
LAST YR 8/8 VAL: 40,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 230 - COGDELL UNIT TR 5 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	KENT COUNTY APPRAISA	1.000000	1,027,860	0	0	0					0
01	KENT COUNTY	1.000000	1,027,860								
11	CO DEBT SERV	1.000000	1,027,860								
85	OVERLAP WITH ANOTHER	1.000000	1,027,860								
93	SNYDER ISD (KENT COU	1.000000	1,027,860								

8/8 VALUE:	1,027,860	WI TOTAL:	573,000	RI TOTAL:	454,860
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*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,520
LAST YR RI VAL: 403,350
LAST YR 8/8 VAL: 800,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 240 - COGDELL UNIT TR 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,351,580
01 KENT COUNTY 1.000000 5,351,580 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 5,351,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .770000 4,120,720 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .230000 1,230,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .230000 1,230,860
8/8 VALUE: 5,351,580 WI TOTAL: 3,575,410 RI TOTAL: 1,776,170

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,594,710
LAST YR RI VAL: 1,575,050
LAST YR 8/8 VAL: 4,169,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 2/24/2022 MASSUPDATE

LEASE#, NAME.....: 990600 - TEXACO COGDELL FULL WI DECIMAL = .842952 #WELLS: 337
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .157048 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA
01 KENT COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 68.27 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 27.12 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LS#3147,3148,3149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2022 MNRLMASH

```
LEASE#, NAME.....:      3361 - FULLER P L NCT-1          FULL WI DECIMAL = .875000          #WELLS:      2
RRC#, WELL#.....:      70306 -          RRC DIST.: 08A    FULL RI DECIMAL = .125000          DEPTH: 7283
```

OPERATOR NAME.... OCCIDENTAL PERMIAN L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#..... 33190666		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME... FULLER (STRAWN -B-)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	34,525	3,707	0	64.27	2.65	2.65	.00	1941557
ALT JOB#:	UNIT.....:	3	23,160	3,336	0	65.29	2.68	2.68	.00	1323102
ALT LSE#:	EOR.....:	4	18,383	3,002	0	66.32	2.70	2.70	.00	1066765
ALT RRC#:	GRAPH.....: X	5	15,805	2,702	0	67.37	2.73	2.73	.00	931685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,239	2,189	0	68.44	2.77	2.77	.00	732956
---	-----	-----	-----	8	10,770	1,970	0	68.44	2.77	2.77	.00	645001
00	KENT COUNTY APPRAISA	1.000000	8,780,590	9	9,478	1,773	0	68.44	2.77	2.77	.00	567601
01	KENT COUNTY	1.000000	8,780,590	10	8,340	1,595	0	68.44	2.77	2.77	.00	499489
11	CO DEBT SERV	1.000000	8,780,590	11	7,339	1,436	0	68.44	2.77	2.77	.00	439550
30	JAYTON-GIRARD ISD (K	.770000	6,761,060	12	6,459	1,292	0	68.44	2.77	2.77	.00	386804
85	OVERLAP WITH ANOTHER	.230000	2,019,530	13	5,684	1,163	0	68.44	2.77	2.77	.00	340388
93	SNYDER ISD (KENT COU	.230000	2,019,530		=====	=====	=====					
					247,465	30,716	0					14,212,825

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			1	9479	0	4514501	315000	4,199,501	3,916,035	604034
			2	8596	0	1950153	318150	1,632,003	1,323,342	228884
			3	7824	0	1330926	321331	1,009,595	711,875	137023
			4	7094	0	1073859	324545	749,314	459,435	96980
			5	6456	0	938141	327790	610,351	325,415	74318
*** PARAMETERS ***			6	5895	0	838800	331067	507,733	235,395	58288
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28			7	5306	0	738262	331068	407,194	164,160	450022
YRS FLAT: FMVF: 8/8 RES:			8	4775	0	649776	331068	318,708	111,727	34743
			9	4298	0	571899	331068	240,831	73,415	26825
			10	3868	0	503357	331068	172,289	45,670	20710
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.09			11	3481	0	443031	331068	111,963	25,808	15990
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09			12	3133	0	389937	331068	58,869	11,800	12345
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5			13	2820	0	343208	331068	12,140	2,116	9531
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				73025	0	14285850	4255359	10030491	7406193	1364673

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	EQUIP VAL:	RI OIL VAL:
300,000	450.0	12		34.03	9,730	1,357,697
				\$/BBLPROD: 18,713	WI OIL VAL: 7,368,333	
				WI PAYOUT: 3.8	GAS VAL: 37,853	GAS VAL: 6,975
				RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0
	70.0 1	10.0 99			=====	=====
	40.0 1			8/8 VALUE: 8,780,590	WI TOTAL: 7,415,920	RI TOTAL: 1,364,670
	25.0 1					
	16.0 1					
	12.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	10,800
SERV WELLS:	1	EQ SCH#:	31	VAL:	8,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,011,290
LAST YR RI VAL: 330,980
LAST YR 8/8 VAL: 1,342,270

LAST YR OIL PROD:	40,746
LAST YR GAS PROD:	10,580

REMARKS1: WELL ADDED 9/2018 -MA
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 990300 - SALT CREEK UNIT (OIL) -MOBIL FULL WI DECIMAL = .725266 #WELLS: 387
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274734 DEPTH:

OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000001 203,632,860
01 KENT COUNTY 1.000001 203,632,860
11 CO DEBT SERV 1.000001 203,632,860
30 JAYTON-GIRARD ISD (K 1.000001 203,632,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 203,632,690 WI TOTAL: 59,297,430 RI TOTAL:144,335,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 147 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 118 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,722,950
LAST YR RI VAL: 114,219,730
LAST YR 8/8 VAL: 162,942,680

LAST YR OIL PROD: 1,602,005
LAST YR GAS PROD: 3,926,548

REMARKS1: OIL SIDE OF SALT CREEK UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 990301 - SALT CREEK (GAS) FULL WI DECIMAL = .725237 #WELLS: 387
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274763 DEPTH:

OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .999997 28,498,960
01 KENT COUNTY .999997 28,498,960
11 CO DEBT SERV .999997 28,498,960
30 JAYTON-GIRARD ISD (K .999997 28,498,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 147 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 118 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,190,670
LAST YR RI VAL: 7,479,790
LAST YR 8/8 VAL: 10,670,460

LAST YR OIL PROD: 1,602,005
LAST YR GAS PROD: 3,926,548

REMARKS1: GAS & NGL FOR SALT CREEK UNIT
REMARKS2: ALL RESIDUE GAS USED ON LEASE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 1580 - WALLACE E E FULL WI DECIMAL = .762044 #WELLS: 1
RRC#, WELL#.....: 61813 - RRC DIST.: 08A FULL RI DECIMAL = .237956 DEPTH: 7582
OPERATOR#, AGENT#: 648707 -

OPERATOR NAME....: PECANDEROSA PETROLEU
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3344 - JOHNSON 33-1HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69995 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 648707 -

OPERATOR NAME....: PECANDEROSA PETROLEU
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,418	0	63.27	5.96	5.96	.00	209645
				2	3,711	0	64.27	6.03	6.03	.00	178885
				3	3,117	0	65.29	6.09	6.09	.00	152648
				4	2,618	0	66.32	6.15	6.15	.00	130247
				5	2,199	0	67.37	6.21	6.21	.00	111140
				6	1,847	0	68.44	6.28	6.28	.00	94840
				7	1,552	0	68.44	6.28	6.28	.00	79666
				8	1,303	0	68.44	6.28	6.28	.00	66919
00	KENT COUNTY APPRAISA	1.000000	1,058,000	9	1,095	0	68.44	6.28	6.28	.00	56212
01	KENT COUNTY	1.000000	1,058,000	10	919	0	68.44	6.28	6.28	.00	47218
11	CO DEBT SERV	1.000000	1,058,000	11	772	0	68.44	6.28	6.28	.00	39663
85	OVERLAP WITH ANOTHER	1.000000	1,058,000	12	649	0	68.44	6.28	6.28	.00	33317
93	SNYDER ISD (KENT COU	1.000000	1,058,000	13	545	0	68.44	6.28	6.28	.00	27986
				14	457	0	68.44	6.28	6.28	.00	23508
				15	384	0	68.44	6.28	6.28	.00	19747
				16	323	0	68.44	6.28	6.28	.00	16588
				17	271	0	68.44	6.28	6.28	.00	13934
				18	228	0	68.44	6.28	6.28	.00	11704
				19	191	0	68.44	6.28	6.28	.00	9831
				20	160	0	68.44	6.28	6.28	.00	8258
				21	135	0	68.44	6.28	6.28	.00	6937
				=====	=====	=====	=====	=====	=====	=====	=====
					26,894	0					1,338,893

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 12.0	YRS MAX: 28		1	0	0	209645	6090	203,555	192,341	66329
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	178885	6150	172,735	145,731	50988
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03			3	0	0	152648	6212	146,436	110,307	39198
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			4	0	0	130247	6275	123,972	83,380	30132
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			5	0	0	111140	6337	104,803	62,935	23163
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	94840	6401	88,439	47,418	17807
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	79666	6401	73,265	35,073	13476
				8	0	0	66919	6401	60,518	25,867	10198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	56212	6401	49,811	19,009	7717
-----	-----	-----	-----	10	0	0	47218	6401	40,817	13,908	5840
5,800	13.4			11	0	0	39663	6401	33,262	10,120	4420
-----	-----	-----	-----	12	0	0	33317	6401	26,916	7,311	3345
16.0 99				13	0	0	27986	6401	21,585	5,235	2531
				14	0	0	23508	6401	17,107	3,705	1915
				15	0	0	19747	6401	13,346	2,580	1449
				16	0	0	16588	6401	10,187	1,759	1097
				17	0	0	13934	6401	7,533	1,161	830
				18	0	0	11704	6401	5,303	730	628
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	9831	6401	3,430	421	475
OIL: M B: De/Dt: /				20	0	0	8258	6401	1,857	204	360
GAS: M B: De/Dt: /				21	0	0	6937	6401	536	53	272
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1338893	133480	1205413	769248	282170

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 38.14 EQUIP VAL: 6,585
\$/BBLPROD: 76,542 WI OIL VAL: 769,248 RI OIL VAL: 282,170
WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,058,000 WI TOTAL: 775,830 RI TOTAL: 282,170
LAST YR WI VAL: 698,740
LAST YR RI VAL: 255,490
LAST YR 8/8 VAL: 954,230

LAST YR OIL PROD: 4,719
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3193 - STEWART FULL WI DECIMAL = .793762 #WELLS: 1
RRC#, WELL#.....: 67399 - 1 RRC DIST.: 08A FULL RI DECIMAL = .206238 DEPTH: 6300
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
				1	2,657	0	63.27	5.96	5.96	.00	133438
				2	2,524	0	64.27	6.03	6.03	.00	128770
				3	2,397	0	65.29	6.09	6.09	.00	124273
				4	2,278	0	66.32	6.15	6.15	.00	119921
				5	2,164	0	67.37	6.21	6.21	.00	115729
				6	2,055	0	68.44	6.28	6.28	.00	111689
				7	1,953	0	68.44	6.28	6.28	.00	106104
				8	1,855	0	68.44	6.28	6.28	.00	100799
00 KENT COUNTY APPRAISA				1.000000	263,960	=====	=====	=====	=====	=====	=====
01 KENT COUNTY				1.000000	263,960	17,883	0	0			940,723
11 CO DEBT SERV				1.000000	263,960						
30 JAYTON-GIRARD ISD (K				1.000000	263,960						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	----	----	----	----	----	-----
				1	0	0	133438	94500	38,938	35,998
				2	0	0	128770	95445	33,325	26,332
				3	0	0	124273	96399	27,874	18,825
				4	0	0	119921	97362	22,559	13,021
				5	0	0	115729	98336	17,393	8,581
				6	0	0	111689	99320	12,369	5,215
				7	0	0	106104	99320	6,784	2,445
				8	0	0	100799	99320	1,479	456
=====				=====	=====	=====	=====	=====	=====	=====
				0	0	940723	780002	160721	110873	147140

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 7.81 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 18,625 WI OIL VAL: 110,873 RI OIL VAL: 147,140
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	7.5		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 20,110
LAST YR 8/8 VAL: 28,480

LAST YR OIL PROD: 2,699
LAST YR GAS PROD:

REMARKS1: RECEIVED PLUG REPORT WELL #5,2
REMARKS2: USE ONLY 1 PRODUCTION WELL
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3200 - STEWART A FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 67572 - 3 RRC DIST.: 08A FULL RI DECIMAL = .232187 DEPTH: 6725
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,560
01 KENT COUNTY 1.000000 5,560
11 CO DEBT SERV 1.000000 5,560
30 JAYTON-GIRARD ISD (K 1.000000 5,560

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 5,563					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 5,560		WI TOTAL: 5,560		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3234 - COGDELL D M #8 #9 #12 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 651 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1475
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,112	0	63.27	5.96	5.96	.00	100220
00	KENT COUNTY APPRAISA	1.000000	280,400	2	1,985	0	64.27	6.03	6.03	.00	95695
01	KENT COUNTY	1.000000	280,400	3	1,866	0	65.29	6.09	6.09	.00	91381
11	CO DEBT SERV	1.000000	280,400	4	1,754	0	66.32	6.15	6.15	.00	87254
30	JAYTON-GIRARD ISD (K	1.000000	280,400	5	1,648	0	67.37	6.21	6.21	.00	83317
				6	1,550	0	68.44	6.28	6.28	.00	79562
				7	1,457	0	68.44	6.28	6.28	.00	74788
				8	1,369	0	68.44	6.28	6.28	.00	70301
				9	1,287	0	68.44	6.28	6.28	.00	66083
					15,028	0					748,601

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	100220	59325	40,895	37,807	31018			
2	0	0	95695	59918	35,777	28,270	25531			
3	0	0	91381	60517	30,864	20,844	21018			
4	0	0	87254	61122	26,132	15,084	17301			
5	0	0	83317	61733	21,584	10,649	14241			
6	0	0	79562	62350	17,212	7,258	11724			
7	0	0	74788	62350	12,438	4,483	9500			
8	0	0	70301	62350	7,951	2,449	7699			
9	0	0	66083	62350	3,733	983	6239			
	0	0	748601	552015	196586	127827	144271			

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	6.0		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 11 VAL: 11,200
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370
LAST YR RI VAL: 54,310
LAST YR 8/8 VAL: 84,680

LAST YR OIL PROD: 1,964
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....:	170 - COGDELL A	FULL WI DECIMAL = .750000	#WELLS: 7
RRC#, WELL#.....:	652 - RRC DIST... 08A	FULL RI DECIMAL = .250000	DEPTH: 1500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	19346426							
OIL FIELD NAME....	COGDELL (SAN ANDRES)							
--	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
----	-----	-----	-----	----	----	----	----	-----
ROBERTSON RESOURCES,								

ALT FRZ.:	ALT G\$ RRC:	2	1,092	0	0	64.27	6.03	6.03	.00	52651
ALT JOB#:	UNIT.....:	3	1,026	0	0	65.29	6.09	6.09	.00	50277
ALT LSE#:	EOR.....:	4	965	0	0	66.32	6.15	6.15	.00	48006
ALT RRC#:	GRAPH.....:	5	907	0	0	67.37	6.21	6.21	.00	45840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	801	0	0	68.44	6.28	6.28	.00	41147
---	-----	-----	-----	8	753	0	0	68.44	6.28	6.28	.00	38679
00	KENT COUNTY APPRAISA	1.000000	209,990	9	708	0	0	68.44	6.28	6.28	.00	36358
01	KENT COUNTY	1.000000	209,990	10	665	0	0	68.44	6.28	6.28	.00	34176
11	CO DEBT SERV	1.000000	209,990	11	625	0	0	68.44	6.28	6.28	.00	32126
30	JAYTON-GIRARD ISD (K	1.000000	209,990	12	588	0	0	68.44	6.28	6.28	.00	30198
				13	553	0	0	68.44	6.28	6.28	.00	28386
				14	519	0	0	68.44	6.28	6.28	.00	26683
				=====	=====	=====	=====					=====
					11,216	0	0					563,441

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 190 - COGDELL D M JR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 653 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	211	0	0	63.27	5.96	5.96	.00	10012
ALT JOB#:	UNIT.....:	2	198	0	0	64.27	6.03	6.03	.00	9560
ALT LSE#:	EOR.....:	3	186	0	0	65.29	6.09	6.09	.00	9129
ALT RRC#:	GRAPH.....:	4	175	0	0	66.32	6.15	6.15	.00	8717
		5	164	0	0	67.37	6.21	6.21	.00	8324
		6	154	0	0	68.44	6.28	6.28	.00	7948
		7	145	0	0	68.44	6.28	6.28	.00	7472
		8	136	0	0	68.44	6.28	6.28	.00	7023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	24,840	1	211	0	0	63.27	5.96	5.96	.00	10012
01	KENT COUNTY	1.000000	24,840	2	198	0	0	64.27	6.03	6.03	.00	9560
11	CO DEBT SERV	1.000000	24,840	3	186	0	0	65.29	6.09	6.09	.00	9129
30	JAYTON-GIRARD ISD (K	1.000000	24,840	4	175	0	0	66.32	6.15	6.15	.00	8717

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	10012	6615	3,397	3,141	3098
2	0	9560	6681	2,879	2,275	2551
3	0	9129	6747	2,382	1,608	2100
4	0	8717	6815	1,902	1,098	1729
5	0	8324	6883	1,441	711	1423
6	0	7948	6951	997	420	1171
7	0	7472	6952	520	187	949
8	0	7023	6952	71	22	769
0	0	68185	54596	13589	9462	13790

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 9.22	EQUIP VAL: 1,585
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 21,027	WI OIL VAL: 9,462
			WI PAYOUT: 4.3	GAS VAL: 0
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	8/8 VALUE: 24,840	WI TOTAL: 11,050	RI TOTAL: 13,790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300	.6		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 2,400
SERV WELLS:	EQ SCH#: 31	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,230
LAST YR RI VAL: 1,610
LAST YR 8/8 VAL: 3,840

LAST YR OIL PROD: 202
LAST YR GAS PROD:

REMARKS1: 800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 180 - COGDELL S A FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 62046 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 1550
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	317	0	0	63.27	5.96	5.96	.00	15983
				2	297	0	0	64.27	6.03	6.03	.00	15261
				3	280	0	0	65.29	6.09	6.09	.00	14573
				4	263	0	0	66.32	6.15	6.15	.00	13915
				5	247	0	0	67.37	6.21	6.21	.00	13287
				6	232	0	0	68.44	6.28	6.28	.00	12688
				7	218	0	0	68.44	6.28	6.28	.00	11927
				8	205	0	0	68.44	6.28	6.28	.00	11211
00	KENT COUNTY APPRAISA	1.000000	41,170	9	193	0	0	68.44	6.28	6.28	.00	10538
01	KENT COUNTY	1.000000	41,170	10	181	0	0	68.44	6.28	6.28	.00	9906
11	CO DEBT SERV	1.000000	41,170		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	41,170		2,433	0	0					129,289

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	15983	9240	6,743	6,234	3783
				2	0	0	15261	9332	5,929	4,685	3114
				3	0	0	14573	9425	5,148	3,477	2563
				4	0	0	13915	9519	4,396	2,537	2110
				5	0	0	13287	9614	3,673	1,812	1737
				6	0	0	12688	9710	2,978	1,256	1430
				7	0	0	11927	9710	2,217	799	1159
				8	0	0	11211	9710	1,501	462	939
				9	0	0	10538	9710	828	218	761
				10	0	0	9906	9710	196	44	616
					=====	=====	=====	=====	=====	=====	=====
					0	0	129289	95680	33609	21524	18212

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03 \$/BBLRESV: 11.11 EQUIP VAL: 1,438
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 30,020 WI OIL VAL: 21,524 RI OIL VAL: 18,212
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 41,170 WI TOTAL: 22,960 RI TOTAL: 18,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800	.9		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 4,050

LAST YR OIL PROD: 296
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/17/2022 MNRLMASH

LEASE#, NAME.....: 126 - BRANCH EST 242 FULL WI DECIMAL = .812691 #WELLS: 2
RRC#, WELL#.....: 64719 - RRC DIST.: 08A FULL RI DECIMAL = .187309 DEPTH: 3975
OPERATOR#, AGENT#: 776590 -

OPERATOR NAME....: SHIDLER, MARK L., IN
OIL FIELD#.....: 42818500
OIL FIELD NAME...: HOT SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	5,999	0	0	63.27	5.96	5.96	.00	308462
				2	4,856	0	0	64.27	6.03	6.03	.00	253637
				3	4,223	0	0	65.29	6.09	6.09	.00	224075
				4	3,800	0	0	66.32	6.15	6.15	.00	204849
				5	3,420	0	0	67.37	6.21	6.21	.00	187283
				6	3,078	0	0	68.44	6.28	6.28	.00	171232
				7	2,770	0	0	68.44	6.28	6.28	.00	154108
				8	2,493	0	0	68.44	6.28	6.28	.00	138698
00	KENT COUNTY APPRAISA	1.000000	899,600	9	2,244	0	0	68.44	6.28	6.28	.00	124828
01	KENT COUNTY	1.000000	899,600	10	2,019	0	0	68.44	6.28	6.28	.00	112345
11	CO DEBT SERV	1.000000	899,600	11	1,817	0	0	68.44	6.28	6.28	.00	101111
30	JAYTON-GIRARD ISD (K	1.000000	899,600	12	1,636	0	0	68.44	6.28	6.28	.00	90999

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	0	0	308462	85848	222,614	205,807	66009
	2	0	0	253637	86706	166,931	131,903	46790
	3	0	0	224075	87573	136,502	92,188	35636
	4	0	0	204849	88448	116,401	67,190	28085
	5	0	0	187283	89333	97,950	48,324	22135
	6	0	0	171232	90226	81,006	34,158	17446

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 20.33 EQUIP VAL: 2,445
\$/BBLPROD: 41,049 WI OIL VAL: 633,833 RI OIL VAL: 263,320

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 899,600 WI TOTAL: 636,280 RI TOTAL: 263,320

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,900
LAST YR RI VAL: 59,500
LAST YR 8/8 VAL: 120,400

LAST YR OIL PROD: 3,501
LAST YR GAS PROD: 12

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

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LEASE#, NAME.....:      106 - BAIRD BOB & THELMA                FULL WI DECIMAL = .865000                #WELLS:      2
RRC#, WELL#.....:    65521 -          RRC DIST.: 08A          FULL RI DECIMAL = .135000                DEPTH: 5725
```

OPERATOR NAME.... SOJOURN DRILLING C		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 60989200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... MICHELLE KAY (CISCO)	-- -----	-----	-----		----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,649	0	0	64.27	6.03	6.03	.00	91685
ALT JOB#: 306300	UNIT.....:	3	1,566	0	0	65.29	6.09	6.09	.00	88483
ALT LSE#: 80043	EOR.....:	4	1,488	0	0	66.32	6.15	6.15	.00	85385
ALT RRC#: 65521	GRAPH.....: X	5	1,413	0	0	67.37	6.21	6.21	.00	82400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,276	0	0	68.44	6.28	6.28	.00	75547
--	-----	-----	-----	8	1,212	0	0	68.44	6.28	6.28	.00	71770
00	KENT COUNTY APPRAISA	1.000000	413,020	9	1,151	0	0	68.44	6.28	6.28	.00	68181
01	KENT COUNTY	1.000000	413,020	10	1,094	0	0	68.44	6.28	6.28	.00	64772
11	CO DEBT SERV	1.000000	413,020	11	1,039	0	0	68.44	6.28	6.28	.00	61533
91	SPUR ISD (KENT COUNT	1.000000	413,020	12	987	0	0	68.44	6.28	6.28	.00	58457

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	457	0	0	68.44	6.28	6.28	.00	25728
YRS FLAT:		FMVF:		8/8 RES:		28	434	0	0	68.44	6.28	6.28	.00	25728

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	26,451	0	0	1,544,580
---------------------------	-----------------------	--------	---	---	-----------

TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

				1	0	0	95009	24150	70,859	65,509	13768
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	91685	24391	67,294	53,173	114533
-----	-----	-----	-----	3	0	0	88483	24635	63,848	43,120	95288
23,000	4.9			4	0	0	85385	24882	60,503	34,924	79277
-----	-----	-----	-----	5	0	0	82400	25130	57,270	28,254	65994
	5.0 99			6	0	0	79523	25382	54,141	22,830	54866

				8	0	0	71770	25382	46,388	14,289	3680
				9	0	0	68181	25382	42,799	11,268	3014
				10	0	0	64772	25382	39,390	8,864	2468
				11	0	0	61533	25382	36,151	6,953	2021
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	58457	25382	33,075	5,437	1655
OIL:	M	B:	De/Dt:	/	13	0	0	55534	25382	30,152	4,236
GAS:	M	B:	De/Dt:	/	14	0	0	52757	25382	27,375	3,287
PRD:	M	B:	De/Dt:	/	15	0	0	50119	25382	24,737	2,539

PROD WELLS:	2	EQ	SCH#: 11	VAL:	14,400	17	0	0	45233	25382	19,851	1,488	610
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	42971	25382	17,589	1,127	499
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	40822	25382	15,440	846	409
COMPRESSRS:		HP:		VAL:		20	0	0	38781	25382	13,399	627	335
OTHER EQ VALUE(RCNLD):						21	0	0	36842	25382	11,460	459	274

			23	0	0	33250	25382	7,868	230	184
LAST YR	WI VAL:	184,440	24	0	0	31587	25382	6,205	155	151
LAST YR	RI VAL:	49,290	25	0	0	30008	25382	4,626	99	123
LAST YR	8/8 VAL:	233,730	26	0	0	28508	25382	3,126	57	101

		28	0	0	25728	25382	346	5	68
LAST YR OIL PROD:	1,566	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	363		0	0	1544580	706974	837606	330162	79269

REMARKS1:	\$/BBLRESV:	14.43	EQUIP VAL:	3,585		
REMARKS2:	\$/BBLPROD:	77,887	WI OIL VAL:	330,162	RI OIL VAL:	79,269
MC1:	WI PAYOUT:	5.3	GAS VAL:	0	GAS VAL:	0
MC2:	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	413,020	WI TOTAL:	333,750	RI TOTAL:	79,270

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3347 - BEGGS FULL WI DECIMAL = .770925 #WELLS: 2
RRC#, WELL#.....: 70089 - RRC DIST.: 08A FULL RI DECIMAL = .229075 DEPTH: 4012
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,208	0	63.27	5.96	5.96	.00	156475
				2	2,807	0	64.27	6.03	6.03	.00	139079
				3	2,456	0	65.29	6.09	6.09	.00	123626
				4	2,149	0	66.32	6.15	6.15	.00	109879
				5	1,880	0	67.37	6.21	6.21	.00	97666
				6	1,645	0	68.44	6.28	6.28	.00	86815
				7	1,439	0	68.44	6.28	6.28	.00	75963
				8	1,259	0	68.44	6.28	6.28	.00	66468
00	KENT COUNTY APPRAISA	1.000000	597,660	9	1,102	0	68.44	6.28	6.28	.00	58159
01	KENT COUNTY	1.000000	597,660	10	964	0	68.44	6.28	6.28	.00	50890
11	CO DEBT SERV	1.000000	597,660	11	843	0	68.44	6.28	6.28	.00	44528
30	JAYTON-GIRARD ISD (K	1.000000	597,660	12	738	0	68.44	6.28	6.28	.00	38962
				13	646	0	68.44	6.28	6.28	.00	34092
				14	565	0	68.44	6.28	6.28	.00	29830
				15	494	0	68.44	6.28	6.28	.00	26102
				=====	=====	=====					=====
					22,195	0					1,138,534

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	156475	24150	132,325	121,302	42802
				2	0	139079	24391	114,688	88,347	32241
				3	0	123626	24635	98,991	64,080	24287
*** PARAMETERS ***				4	0	109879	24882	84,997	46,236	18293
				5	0	97666	25130	72,536	33,158	13780
MO SHIFT: 7 DISC: 19.0 YRS MAX: 28				6	0	86815	25382	61,433	23,599	10380
YRS FLAT: FMVF: 8/8 RES:				7	0	75963	25382	50,581	16,328	7697
				8	0	66468	25382	41,086	11,145	5708
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03				9	0	58159	25382	32,777	7,472	4233
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03				10	0	50890	25382	25,508	4,886	3138
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				11	0	44528	25382	19,146	3,082	2327
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	0	38962	25382	13,580	1,837	1726
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	0	34092	25382	8,710	990	1280
				14	0	29830	25382	4,448	425	949
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	0	26102	25382	720	58	704
				=====	=====	=====	=====	=====	=====	=====
23,000 9.5					0	0	1138534	377008	761526	422945
										169545

12.5 99 \$/BBLRESV: 24.72 EQUIP VAL: 5,164
\$/BBLPROD: 57,748 WI OIL VAL: 422,945 RI OIL VAL: 169,545
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 597,660 WI TOTAL: 428,110 RI TOTAL: 169,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 475,760
LAST YR RI VAL: 184,810
LAST YR 8/8 VAL: 660,570

LAST YR OIL PROD: 4,217
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....:	3039 - COGDELL D M	FULL WI DECIMAL = .800000	#WELLS: 2
RRC#, WELL#.....:	66719 - RRC DIST.: 08A	FULL RI DECIMAL = .200000	DEPTH: 1999

OPERATOR NAME.... SPALDING ENERGY, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 84876400	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPALDING (GLORIETA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,715	0	0	64.27	6.03	6.03	.00	139598
ALT JOB#:	UNIT.....:	3	2,592	0	0	65.29	6.09	6.09	.00	135432
ALT LSE#:	EOR.....:	4	2,476	0	0	66.32	6.15	6.15	.00	131378
ALT RRC#:	GRAPH.....: X	5	2,364	0	0	67.37	6.21	6.21	.00	127452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,156	0	0	68.44	6.28	6.28	.00	118086
---	-----	-----	-----	8	2,059	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>112772</td></td>	68.44	6.28	6.28	.00 <td>112772</td>	112772
00	KENT COUNTY APPRAISA	1.000000	809,170	9	1,966	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>107697</td></td>	68.44	6.28	6.28	.00 <td>107697</td>	107697
01	KENT COUNTY	1.000000	809,170	10	1,878	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>102851</td></td>	68.44	6.28	6.28	.00 <td>102851</td>	102851
11	CO DEBT SERV	1.000000	809,170	11	1,793	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>98222</td></td>	68.44	6.28	6.28	.00 <td>98222</td>	98222
30	JAYTON-GIRARD ISD (K	1.000000	809,170	12	1,713	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<td>93802</td></td>	68.44	6.28	6.28	.00 <td>93802</td>	93802

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	858	0	0	68.44	6.28	6.28	.00	44902
YRS FLAT:		FMVF:		8/8 RES:		28	820	0	0	68.44	6.28	6.28	.00	44902

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	45,760	0	0	2,472,607
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	139598	22270	117,328	92,709	27934
-----	-----	-----	-----	3	0	0	135432	22493	112,939	76,274	23362
21,000	8.0			4	0	0	131378	22718	108,660	62,721	19537
-----	-----	-----	-----	5	0	0	127452	22946	104,506	51,559	16339
	4.5 99			6	0	0	123650	23175	100.475	42.367	13665

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	0	0	89581	23175	66,406	9,330	3503
GAS:	M	B:	De/Dt:	/	14	0	0	85550	23175	62,375	7,491	2884
PRD:	M	B:	De/Dt:	/	15	0	0	81700	23175	58,525	6.007	2374

PROD WELLS:	2	EQ	SCH#: 11	VAL:	2,400	17	0	0	74513	23175	51,338	3,849	1609
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	71159	23175	47,984	3,075	1325
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	67957	23175	44,782	2,453	1091
COMPRESSRS:		HP:		VAL:		20	0	0	64899	23175	41,724	1,953	898
OTHER EQ VALUE(RCNLD):						21	0	0	61979	23175	38,804	1,553	739

LAST YR WI VAL:	352,150	24	0	0	53982	23175	30,807	770	413
LAST YR RI VAL:	127,840	25	0	0	51553	23175	28,378	606	340
LAST YR 8/8 VAL:	479,990	26	0	0	49233	23175	26,058	476	280

LAST YR OIL PROD:	3,027	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	2472607	645502	1827105	611556

REMARKS1:	\$/BBLRESV: 16.71	EQUIP VAL: 597		
REMARKS2:	\$/BBLPROD: 95,556	WI OIL VAL: 611,556	RI OIL VAL: 197,017	
MC1:	WI PAYOUT: 5.5	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	809,170	WI TOTAL:	612,150	RI TOTAL:	197,020
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3144 - COGDELL D M B FULL WI DECIMAL = .797500 #WELLS: 2
 RRC#, WELL#.....: 66812 - RRC DIST.: 08A FULL RI DECIMAL = .202500 DEPTH: 1999
 OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
 OIL FIELD#.....: 84876400
 OIL FIELD NAME...: SPALDING (GLORIETA)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1	1,028	0	63.27	5.96	5.96	.00	51871
ALT JOB#:	2	976	0	64.27	6.03	6.03	.00	50056
ALT LSE#:	3	927	0	65.29	6.09	6.09	.00	48308
ALT RRC#:	4	881	0	66.32	6.15	6.15	.00	46616
	5	837	0	67.37	6.21	6.21	.00	44987
	6	795	0	68.44	6.28	6.28	.00	43416
	7	755	0	68.44	6.28	6.28	.00	41245
	8	717	0	68.44	6.28	6.28	.00	39183
	9	681	0	68.44	6.28	6.28	.00	37224
	10	647	0	68.44	6.28	6.28	.00	35363
	11	615	0	68.44	6.28	6.28	.00	33594
	12	584	0	68.44	6.28	6.28	.00	31915
	13	555	0	68.44	6.28	6.28	.00	30319
	14	527	0	68.44	6.28	6.28	.00	28803
	15	501	0	68.44	6.28	6.28	.00	27363
	16	476	0	68.44	6.28	6.28	.00	25995
	17	452	0	68.44	6.28	6.28	.00	24695
	18	429	0	68.44	6.28	6.28	.00	23460
	19	408	0	68.44	6.28	6.28	.00	22287
	20	387	0	68.44	6.28	6.28	.00	21173
	21	368	0	68.44	6.28	6.28	.00	20114
	22	350	0	68.44	6.28	6.28	.00	19108
	23	332	0	68.44	6.28	6.28	.00	18153
	24	315	0	68.44	6.28	6.28	.00	17245
	25	300	0	68.44	6.28	6.28	.00	16383

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 66.94	1	0	51871	15225	36,646	33,879	12229
OIL %TAX ALLOWABLE: 9.6	2	0	50056	15377	34,679	27,402	10173
TYPE..(USNPQLHCT): S	3	0	48308	15530	32,778	22,136	8464
GRAV SCHED#/DEGREE: 15/34	4	0	46616	15686	30,930	17,854	7041
PRD WELLHEAD PRICE:	5	0	44987	15842	29,145	14,379	5858
	6	0	43416	16001	27,415	11,560	4873
	7	0	41245	16001	25,244	9,098	3991
	8	0	39183	16001	23,182	7,141	3268
	9	0	37224	16001	21,223	5,588	2677
	10	0	35363	16001	19,362	4,357	2192
	11	0	33594	16001	17,593	3,384	1795
	12	0	31915	16001	15,914	2,616	1470
	13	0	30319	16001	14,318	2,012	1204
	14	0	28803	16001	12,802	1,537	986
	15	0	27363	16001	11,362	1,166	808
	16	0	25995	16001	9,994	877	661
	17	0	24695	16001	8,694	652	542
	18	0	23460	16001	7,459	478	444
	19	0	22287	16001	6,286	344	363
	20	0	21173	16001	5,172	242	298
	21	0	20114	16001	4,113	165	244
	22	0	19108	16001	3,107	106	200
	23	0	18153	16001	2,152	63	163
	24	0	17245	16001	1,244	31	134
	25	0	16383	16001	382	8	110
	=====	=====	=====	=====	=====	=====	=====
	0	0	798876	397680	401196	167075	70188

LAST YR WI VAL: 67,610
 LAST YR RI VAL: 40,070
 LAST YR 8/8 VAL: 107,680

LAST YR OIL PROD: 1,062
 LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

\$/BBLRESV: 14.12 EQUIP VAL: 692
 \$/BBLPROD: 72,233 WI OIL VAL: 167,075 RI OIL VAL: 70,188
 WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
 RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
 =====
 8/8 VALUE: 237,960 WI TOTAL: 167,770 RI TOTAL: 70,190

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 2/25/2022 MNRLMASH				
LEASE#, NAME.....: 3145 - COGDELL D M D				FULL WI DECIMAL = .797500				#WELLS: 1				
RRC#, WELL#.....: 66891 - RRC DIST.: 08A				FULL RI DECIMAL = .202500				DEPTH: 1950				
OPERATOR#, AGENT#: 807240 -												
OPERATOR NAME.....: SPALDING ENERGY, INC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 84876400				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPALDING (GLORIETA)												
				1	708	0	0	63.27	5.96	5.96	.00	35724
ALT FRZ.: ALT G\$ RRC:				2	672	0	0	64.27	6.03	6.03	.00	34474
ALT JOB#: UNIT.....:				3	638	0	0	65.29	6.09	6.09	.00	33270
ALT LSE#: EOR.....:				4	607	0	0	66.32	6.15	6.15	.00	32105
ALT RRC#: GRAPH.....: X				5	576	0	0	67.37	6.21	6.21	.00	30983
				6	547	0	0	68.44	6.28	6.28	.00	29901
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	520	0	0	68.44	6.28	6.28	.00	28406
---	-----	-----	-----	8	494	0	0	68.44	6.28	6.28	.00	26986
00	KENT COUNTY APPRAISA	1.000000	184,850	9	469	0	0	68.44	6.28	6.28	.00	25637
01	KENT COUNTY	1.000000	184,850	10	446	0	0	68.44	6.28	6.28	.00	24355
11	CO DEBT SERV	1.000000	184,850	11	423	0	0	68.44	6.28	6.28	.00	23137
30	JAYTON-GIRARD ISD (K	1.000000	184,850	12	402	0	0	68.44	6.28	6.28	.00	21980
				13	382	0	0	68.44	6.28	6.28	.00	20881
				14	363	0	0	68.44	6.28	6.28	.00	19837
				15	345	0	0	68.44	6.28	6.28	.00	18845
				16	328	0	0	68.44	6.28	6.28	.00	17903
				17	311	0	0	68.44	6.28	6.28	.00	17008
				18	296	0	0	68.44	6.28	6.28	.00	16157
				19	281	0	0	68.44	6.28	6.28	.00	15349
				20	267	0	0	68.44	6.28	6.28	.00	14582
				21	253	0	0	68.44	6.28	6.28	.00	13853
				22	241	0	0	68.44	6.28	6.28	.00	13160
				23	229	0	0	68.44	6.28	6.28	.00	12502
				24	217	0	0	68.44	6.28	6.28	.00	11877
*** PARAMETERS ***				25	206	0	0	68.44	6.28	6.28	.00	11283
				26	196	0	0	68.44	6.28	6.28	.00	10719
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	186	0	0	68.44	6.28	6.28	.00	10183
YRS FLAT:	FMVF:	8/8 RES:		28	177	0	0	68.44	6.28	6.28	.00	9674
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 66.94				GAS WI GR PRICE: 7.03		10,780	0	0	580,771			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 7.03								
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: 15/34				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	0	0	35724	7245	28,479	26,329	8422	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	34474	7317	27,157	21,458	7007	
---	-----	-----	-----	3	0	0	33270	7390	25,880	17,478	5829	
6,900	2.0			4	0	0	32105	7463	24,642	14,224	4849	
-----	-----	-----	-----	5	0	0	30983	7538	23,445	11,567	4034	
	5.0 99			6	0	0	29901	7614	22,287	9,398	3357	
				7	0	0	28406	7614	20,792	7,494	2749	
				8	0	0	26986	7614	19,372	5,967	2251	
				9	0	0	25637	7614	18,023	4,745	1844	
				10	0	0	24355	7614	16,741	3,767	1510	
				11	0	0	23137	7614	15,523	2,986	1237	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	21980	7614	14,366	2,362	1013	
OIL:	M B:	De/Dt:	/	13	0	0	20881	7614	13,267	1,864	829	
GAS:	M B:	De/Dt:	/	14	0	0	19837	7614	12,223	1,468	679	
PRD:	M B:	De/Dt:	/	15	0	0	18845	7614	11,231	1,153	556	
				16	0	0	17903	7614	10,289	903	456	
PROD WELLS: 1	EQ SCH#: 11	VAL: 1,200		17	0	0	17008	7614	9,394	704	373	
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	16157	7614	8,543	547	306	
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	15349	7614	7,735	424	250	
COMPRESSRS:	HP:	VAL:		20	0	0	14582	7614	6,968	326	205	
OTHER EQ VALUE(RCNLD):				21	0	0	13853	7614	6,239	250	168	
				22	0	0	13160	7614	5,546	190	137	
				23	0	0	12502	7614	4,888	143	113	
LAST YR WI VAL:	44,740			24	0	0	11877	7614	4,263	106	92	
LAST YR RI VAL:	20,510			25	0	0	11283	7614	3,669	78	75	
LAST YR 8/8 VAL:	65,250			26	0	0	10719	7614	3,105	57	62	
				27	0	0	10183	7614	2,569	40	51	
				28	0	0	9674	7614	2,060	27	41	
LAST YR OIL PROD: 761				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	580771	212075	368696	136055	48495	
REMARKS1:				\$/BBLRESV: 15.83		EQUIP VAL: 299						
REMARKS2:				\$/BBLPROD: 85,301		WI OIL VAL: 136,055		RI OIL VAL: 48,495				
MC1:				WI PAYOUT: 5.3		GAS VAL: 0		GAS VAL: 0				
MC2:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
8/8 VALUE:				184,850		WI TOTAL: 136,350		RI TOTAL: 48,500				

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 2/25/2022 MNRLMASH			
LEASE#, NAME.....: 358 - FLEMING				FULL WI DECIMAL = .790000				#WELLS: 1			
RRC#, WELL#.....: 61560 - RRC DIST.: 08A				FULL RI DECIMAL = .210000				DEPTH: 4585			
OPERATOR#, AGENT#: 810842 -											
OPERATOR NAME.....: SSC, INC.											
OIL FIELD#.....: 04257500											
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,659	0	63.27	5.96	5.96	.00	132906
ALT FRZ.: ALT G\$ RRC:				2	2,472	0	64.27	6.03	6.03	.00	125556
ALT JOB#: UNIT.....:				3	2,299	0	65.29	6.09	6.09	.00	118620
ALT LSE#: EOR.....:				4	2,138	0	66.32	6.15	6.15	.00	112057
ALT RRC#: GRAPH.....: X				5	1,989	0	67.37	6.21	6.21	.00	105863
				6	1,849	0	68.44	6.28	6.28	.00	100016
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,720	0	68.44	6.28	6.28	.00	93015
---	-----	-----	-----	8	1,599	0	68.44	6.28	6.28	.00	86504
00	KENT COUNTY APPRAISA	1.000000	734,680	9	1,487	0	68.44	6.28	6.28	.00	80449
01	KENT COUNTY	1.000000	734,680	10	1,383	0	68.44	6.28	6.28	.00	74817
11	CO DEBT SERV	1.000000	734,680	11	1,286	0	68.44	6.28	6.28	.00	69580
30	JAYTON-GIRARD ISD (K	1.000000	734,680	12	1,196	0	68.44	6.28	6.28	.00	64709
				13	1,113	0	68.44	6.28	6.28	.00	60180
				14	1,035	0	68.44	6.28	6.28	.00	55967
				15	962	0	68.44	6.28	6.28	.00	52049
				16	895	0	68.44	6.28	6.28	.00	48406
				17	832	0	68.44	6.28	6.28	.00	45017
				18	774	0	68.44	6.28	6.28	.00	41866
				19	720	0	68.44	6.28	6.28	.00	38936
				20	669	0	68.44	6.28	6.28	.00	36210
				21	622	0	68.44	6.28	6.28	.00	33675
				22	579	0	68.44	6.28	6.28	.00	31318
				23	538	0	68.44	6.28	6.28	.00	29126
				24	500	0	68.44	6.28	6.28	.00	27087
*** PARAMETERS ***				25	465	0	68.44	6.28	6.28	.00	25191
				26	433	0	68.44	6.28	6.28	.00	23427
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	402	0	68.44	6.28	6.28	.00	21788
YRS FLAT:	FMVF:	8/8 RES:		28	374	0	68.44	6.28	6.28	.00	20262
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03					32,990	0					1,754,597
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	132906	9660	123,246	113,941	32802
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	125556	9756	115,800	91,501	26714
				3	0	0	118620	9854	108,766	73,456	21757
9,200 7.6				4	0	0	112057	9953	102,104	58,937	17718
				5	0	0	105863	10053	95,810	47,269	14430
7.0 99				6	0	0	100016	10154	89,862	37,892	11753
				7	0	0	93015	10155	82,860	29,864	9423
				8	0	0	86504	10155	76,349	23,519	7554
				9	0	0	80449	10155	70,294	18,507	6056
				10	0	0	74817	10155	64,662	14,551	4856
				11	0	0	69580	10155	59,425	11,429	3893
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	64709	10155	54,554	8,968	3121
OIL: M B: De/Dt: /				13	0	0	60180	10155	50,025	7,029	2502
GAS: M B: De/Dt: /				14	0	0	55967	10155	45,812	5,502	2006
PRD: M B: De/Dt: /				15	0	0	52049	10155	41,894	4,300	1608
				16	0	0	48406	10155	38,251	3,355	1289
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500				17	0	0	45017	10155	34,862	2,614	1034
SERV WELLS: EQ SCH#: VAL:				18	0	0	41866	10155	31,711	2,032	829
INJ WELLS: EQ SCH#: VAL:				19	0	0	38936	10155	28,781	1,576	664
COMPRESSRS: HP: VAL:				20	0	0	36210	10155	26,055	1,220	533
OTHER EQ VALUE(RCNLD):				21	0	0	33675	10155	23,520	941	427
				22	0	0	31318	10155	21,163	724	342
				23	0	0	29126	10155	18,971	555	275
LAST YR WI VAL: 343,820				24	0	0	27087	10155	16,932	423	220
LAST YR RI VAL: 111,400				25	0	0	25191	10155	15,036	321	176
LAST YR 8/8 VAL: 455,220				26	0	0	23427	10155	13,272	242	142
				27	0	0	21788	10155	11,633	181	113
				28	0	0	20262	10155	10,107	135	91
LAST YR OIL PROD: 2,866				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	1754597	282840	1471757	560984	172328
REMARKS1: \$/BBLRESV: 21.52 EQUIP VAL: 1,369											
REMARKS2: \$/BBLPROD: 93,435 WI OIL VAL: 560,984 RI OIL VAL: 172,328											
MC1: WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0											
							=====	=====	=====	=====	=====
8/8 VALUE: 734,680 WI TOTAL: 562,350 RI TOTAL: 172,330											

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/18/2022 MNRLMASH

LEASE#, NAME.....: 3017 - MAYS TRUST FULL WI DECIMAL = .762326 #WELLS: 1
RRC#, WELL#.....: 66267 - RRC DIST.: 08A FULL RI DECIMAL = .237674 DEPTH: 7506
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	30,270	1	665	0	0	63.27	5.96	5.96	.00	32075
01	KENT COUNTY	1.000000	30,270	2	618	0	0	64.27	6.03	6.03	.00	30301
11	CO DEBT SERV	1.000000	30,270		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	30,270		1,283	0	0					62,376

\$/BBLRESV:	3.95	EQUIP VAL:	9,560		
\$/BBLPROD:	2,664	WI OIL VAL:	3,857	RI OIL VAL:	16,846
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,270	WI TOTAL:	13,420	RI TOTAL:	16,850

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 1.9

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,460
LAST YR RI VAL: 12,770
LAST YR 8/8 VAL: 24,230

LAST YR OIL PROD: 729
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3019 - MAYS TRUST B FULL WI DECIMAL = .795582 #WELLS: 3
RRC#, WELL#.....: 66354 - RRC DIST.: 08A FULL RI DECIMAL = .204418 DEPTH: 7175
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,779	0	63.27	5.96	5.96	.00	190222
				2	3,514	0	64.27	6.03	6.03	.00	179702
				3	3,268	0	65.29	6.09	6.09	.00	169775
				4	3,039	0	66.32	6.15	6.15	.00	160382
				5	2,826	0	67.37	6.21	6.21	.00	151517
				6	2,629	0	68.44	6.28	6.28	.00	143148
				7	2,444	0	68.44	6.28	6.28	.00	133128
				8	2,273	0	68.44	6.28	6.28	.00	123809
00	KENT COUNTY APPRAISA	1.000000	528,940	9	2,114	0	68.44	6.28	6.28	.00	115142
01	KENT COUNTY	1.000000	528,940	10	1,966	0	68.44	6.28	6.28	.00	107082
11	CO DEBT SERV	1.000000	528,940	=====							=====
30	JAYTON-GIRARD ISD (K	1.000000	528,940	27,852 0 0							1,473,907

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	190222	97125	93,097	86,068
				2	0	0	179702	98096	81,606	64,482
				3	0	0	169775	99076	70,699	47,747
				4	0	0	160382	100067	60,315	34,815
				5	0	0	151517	101068	50,449	24,889
				6	0	0	143148	102079	41,069	17,317
				7	0	0	133128	102080	31,048	11,190
				8	0	0	123809	102080	21,729	6,693
				9	0	0	115142	102080	13,062	3,439
				10	0	0	107082	102080	5,002	1,126
				=====						
				0 0 1473907 1005831 468076 297766 211756						

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03 \$/BBLRESV: 13.44 EQUIP VAL: 19,411
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 34,656 WI OIL VAL: 297,766 RI OIL VAL: 211,756
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 528,940 WI TOTAL: 317,180 RI TOTAL: 211,760

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,500	10.8		
7.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,900
LAST YR RI VAL: 160,130
LAST YR 8/8 VAL: 319,030

LAST YR OIL PROD: 4,114
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 526 - MCMEANS WALTER G OPER AREA FULL WI DECIMAL = .826000 #WELLS: 5
RRC#, WELL#.....: 64798 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7480
OPERATOR#, AGENT#: 857405 -

OPERATOR NAME....: THREE-B OIL COMPANY,
OIL FIELD#.....: 85215800
OIL FIELD NAME...: SPIRES, NW. (STRAWN C-2)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	62	0	63.27	5.96	5.96	.00	3240
				=====	=====	=====					=====
					62	0					3,240
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	3240	26775	-23,535	-21,758	634
00	KENT COUNTY APPRAISA	1.000000	40,780	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	40,780		0	0	3240	26775	23535	21758	634
11	CO DEBT SERV	1.000000	40,780								
30	JAYTON-GIRARD ISD (K	1.000000	40,780								

\$/BBLRESV: 424.86 EQUIP VAL: 40,151
\$/BBLPROD: 31,867 WI OIL VAL: 21,758- RI OIL VAL: 634
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 40,780 WI TOTAL: 40,150 RI TOTAL: 630

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.2		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 43,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,590
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 50,510

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3188 - MCMEANS WALTER G OPERATING A FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 61290 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7525
OPERATOR#, AGENT#: 857405 -

OPERATOR NAME....: THREE-B OIL COMPANY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 18,350
01 KENT COUNTY 1.000000 18,350
11 CO DEBT SERV 1.000000 18,350
30 JAYTON-GIRARD ISD (K 1.000000 18,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 18,350 WI TOTAL: 18,350 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .3

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,470
LAST YR RI VAL: 1,170
LAST YR 8/8 VAL: 18,640

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3213 - WALLACE *** FULL WI DECIMAL = .808716 #WELLS: 2
RRC#, WELL#.....: 67729 - 4801 RRC DIST.: 08A FULL RI DECIMAL = .191284 DEPTH: 7718
OPERATOR#, AGENT#: 860938 -

OPERATOR NAME....: TLH PRODUCTION LLC
OIL FIELD#.....: 47237375
OIL FIELD NAME...: JONS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 15,610
01 KENT COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
11 CO DEBT SERV 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,130

LAST YR OIL PROD: 56
LAST YR GAS PROD:

REMARKS1: PREV OP JOHNSON SANFORD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 169 GARZA LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3359 - CAROL SUE REED FULL WI DECIMAL = .749437 #WELLS: 1
RRC#, WELL#.....: 70049 - RRC DIST.: 08A FULL RI DECIMAL = .250563 DEPTH: 7800
OPERATOR#, AGENT#: 861838 -

OPERATOR NAME....: TONG PETROTECH INC.
OIL FIELD#.....: 72225500
OIL FIELD NAME...: POLLAN (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .460000 6,640
01 KENT COUNTY .460000 6,640
11 CO DEBT SERV .460000 6,640
85 OVERLAP WITH ANOTHER .460000 6,640
93 SNYDER ISD (KENT COU .460000 6,640

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.48 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 5 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 46% KENT-54% GARZA
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/14/2022 MNRLMASH

LEASE#, NAME.....: 3372 - KRONOS 45 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 71114 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7210
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/14/2022 MNRLMASH

LEASE#, NAME.....: 3362 - KRONOS FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70301 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 7637
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 2,037,520
01 KENT COUNTY 1.000000 2,037,520
11 CO DEBT SERV 1.000000 2,037,520
30 JAYTON-GIRARD ISD (K 1.000000 2,037,520

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	15,030	0	63.27	5.96	5.96	.00	742928
				2	11,723	0	64.27	6.03	6.03	.00	588643
				3	9,144	0	65.29	6.09	6.09	.00	466428
				4	7,132	0	66.32	6.15	6.15	.00	369553
				5	5,563	0	67.37	6.21	6.21	.00	292815
				6	4,339	0	68.44	6.28	6.28	.00	232023
				7	3,384	0	68.44	6.28	6.28	.00	180978
				8	2,640	0	68.44	6.28	6.28	.00	141163
				=====	=====	=====					=====
					58,955	0					3,014,531
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---
				1	0	0	742928	126000	616,928	570,350	193142
				2	0	0	588643	127260	461,383	364,571	131924
				3	0	0	466428	128532	337,896	228,201	90115
				4	0	0	369553	129818	239,735	138,382	61551
				5	0	0	292815	131116	161,699	79,776	42043
				6	0	0	232023	132427	99,596	41,997	28719
				7	0	0	180978	132427	48,551	17,498	19311
				8	0	0	141163	132427	8,736	2,691	12985
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3014531	1040007	1974524	1443466	579790

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 31.34 EQUIP VAL: 14,267
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,815 WI OIL VAL: 1,443,466 RI OIL VAL: 579,790
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000 47.6

22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,520
LAST YR RI VAL: 69,040
LAST YR 8/8 VAL: 196,560

LAST YR OIL PROD: 16,785
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 70180*
REMARKS2: SHUT IN MAY 2020 - FEB 2021
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/14/2022 MNRLMASH

LEASE#, NAME.....: 3367 - KRONOS 2A FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70563 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6960
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	11,999	0	0	63.27	5.96	5.96	.00	593107
ALT JOB#:	UNIT.....:	2	9,359	0	0	64.27	6.03	6.03	.00	469935
ALT LSE#:	EOR.....:	3	6,916	0	0	65.29	6.09	6.09	.00	352770
ALT RRC#:	GRAPH.....: X	4	4,841	0	0	66.32	6.15	6.15	.00	250835
		5	3,388	0	0	67.37	6.21	6.21	.00	178364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	36,503	0	0				1,845,011
-----	-------------------	---------	-----------	--------	---	---	--	--	--	-----------

00	KENT COUNTY APPRAISA	1.000000	1,322,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	1,322,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	1,322,420							
30	JAYTON-GIRARD ISD (K	1.000000	1,322,420	1	0	593107	126000	467,107	428,197	152879
				2	0	469935	127260	342,675	263,973	102654
				3	0	352770	128532	224,238	145,158	65305
				4	0	250835	129818	121,017	65,831	39351
				5	0	178364	131116	47,248	21,598	23713
				0	0	1845011	642726	1202285	924757	383902

\$/BBLRESV:	32.43	EQUIP VAL:	13,764		
\$/BBLPROD:	31,149	WI OIL VAL:	924,757	RI OIL VAL:	383,902
WI PAYOUT:	2.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,322,420 WI TOTAL: 938,520 RI TOTAL: 383,900

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	38.0		
	22.0 2		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,140
LAST YR RI VAL: 95,710
LAST YR 8/8 VAL: 253,850

LAST YR OIL PROD: 12,488
LAST YR GAS PROD:

REMARKS1: FOLLOWING DECLINE OTHER KRONOS
REMARKS2: WELL #1
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 6/03/2022 MNRLMASH						
LEASE#, NAME.....: 1551 - WALLACE RANCH A				FULL WI DECIMAL = .712500				#WELLS: 1						
RRC#, WELL#.....: 64209 - RRC DIST.: 08A				FULL RI DECIMAL = .287500				DEPTH: 6648						
OPERATOR#, AGENT#: 910335 -														
OPERATOR NAME.....: WEST TEXAS OIL AND G				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 45991666				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)				-----	-----	-----	-----	-----	-----	-----	-----			
				1	2,331	0	0	63.27	5.96	5.96	.00	105081		
ALT FRZ.: ALT G\$ RRC:				2	2,261	0	0	64.27	6.03	6.03	.00	103540		
ALT JOB#: UNIT.....:				3	2,193	0	0	65.29	6.09	6.09	.00	102027		
ALT LSE#: EOR.....:				4	2,127	0	0	66.32	6.15	6.15	.00	100528		
ALT RRC#: GRAPH.....: X				5	2,063	0	0	67.37	6.21	6.21	.00	99056		
				6	2,001	0	0	68.44	6.28	6.28	.00	97610		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,941	0	0	68.44	6.28	6.28	.00	94682		
---	-----	-----	-----	8	1,883	0	0	68.44	6.28	6.28	.00	91841		
00	KENT COUNTY APPRAISA	1.000000	790,480	9	1,826	0	0	68.44	6.28	6.28	.00	89086		
01	KENT COUNTY	1.000000	790,480	10	1,772	0	0	68.44	6.28	6.28	.00	86413		
11	CO DEBT SERV	1.000000	790,480	11	1,718	0	0	68.44	6.28	6.28	.00	83821		
30	JAYTON-GIRARD ISD (K	1.000000	790,480	12	1,667	0	0	68.44	6.28	6.28	.00	81306		
				13	1,617	0	0	68.44	6.28	6.28	.00	78867		
				14	1,568	0	0	68.44	6.28	6.28	.00	76501		
				15	1,521	0	0	68.44	6.28	6.28	.00	74206		
				16	1,476	0	0	68.44	6.28	6.28	.00	71980		
				17	1,431	0	0	68.44	6.28	6.28	.00	69820		
				18	1,388	0	0	68.44	6.28	6.28	.00	67726		
				19	1,347	0	0	68.44	6.28	6.28	.00	65694		
				20	1,306	0	0	68.44	6.28	6.28	.00	63723		
				21	1,267	0	0	68.44	6.28	6.28	.00	61812		
				22	1,229	0	0	68.44	6.28	6.28	.00	59957		
				23	1,192	0	0	68.44	6.28	6.28	.00	58158		
				24	1,156	0	0	68.44	6.28	6.28	.00	56414		
*** PARAMETERS ***				25	1,122	0	0	68.44	6.28	6.28	.00	54721		
				26	1,088	0	0	68.44	6.28	6.28	.00	53080		
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,055	0	0	68.44	6.28	6.28	.00	51487		
YRS FLAT:	FMVF:	8/8 RES:		28	1,024	0	0	68.44	6.28	6.28	.00	49942		
				=====	=====	=====					=====			
OIL WELLHEAD PRICE: 66.94				GAS WI GR PRICE: 7.03		44,570		0	0		2,149,079			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 7.03										
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	-----	-----	-----	-----	-----	-----	-----	-----		
				1	0	0	105081	8400	96,681	89,382	39368			
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	103540	8484	95,056	75,110	33440
				3	0	0	102027	8568	93,459	63,118	28407			
8,000				6.5			4	0	0	100528	8654	91,874	53,032	24129
				5	0	0	99056	8741	90,315	44,558	20496			
3.0 99				6	0	0	97610	8829	88,781	37,436	17411			
				7	0	0	94682	8829	85,853	30,942	14560			
				8	0	0	91841	8829	83,012	25,571	12175			
				9	0	0	89086	8829	80,257	21,130	10181			
				10	0	0	86413	8829	77,584	17,459	8513			
				11	0	0	83821	8829	74,992	14,423	7119			
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	81306	8829	72,477	11,914	5953			
OIL:	M B:	De/Dt:	/	13	0	0	78867	8829	70,038	9,840	4978			
GAS:	M B:	De/Dt:	/	14	0	0	76501	8829	67,672	8,127	4162			
PRD:	M B:	De/Dt:	/	15	0	0	74206	8829	65,377	6,710	3481			
				16	0	0	71980	8829	63,151	5,540	2910			
PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000	17	0	0	69820	8829	60,991	4,573	2434			
SERV WELLS:		EQ SCH#:	VAL:	18	0	0	67726	8829	58,897	3,774	2035			
INJ WELLS:		EQ SCH#:	VAL:	19	0	0	65694	8829	56,865	3,114	1702			
COMPRESSRS:	HP:		VAL:	20	0	0	63723	8829	54,894	2,570	1423			
OTHER EQ VALUE(RCNLD):				21	0	0	61812	8829	52,983	2,120	1190			
				22	0	0	59957	8829	51,128	1,749	995			
				23	0	0	58158	8829	49,329	1,442	832			
LAST YR WI VAL: 62,250				24	0	0	56414	8829	47,585	1,189	696			
LAST YR RI VAL: 47,640				25	0	0	54721	8829	45,892	980	582			
LAST YR 8/8 VAL: 109,890				26	0	0	53080	8829	44,251	808	487			
				27	0	0	51487	8829	42,658	665	407			
				28	0	0	49942	8829	41,113	548	340			
LAST YR OIL PROD: 2,137				=====	=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:					0	0	2149079	245914	1903165	537824	250406			
REMARKS1: RAISE THE EXPENSE					\$/BBLRESV: 16.94		EQUIP VAL: 2,241							
REMARKS2:					\$/BBLPROD: 16,136		WI OIL VAL: 537,824		RI OIL VAL: 250,406					
MC1:					WI PAYOUT: 5.8		GAS VAL: 0		GAS VAL: 0					
MC2:					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0					
							=====		=====					
8/8 VALUE:					790,480		WI TOTAL: 540,070		RI TOTAL: 250,410					

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 1553 - WALLACE RANCH B FULL WI DECIMAL = .779028 #WELLS: 2
RRC#, WELL#.....: 64520 - RRC DIST.: 08A FULL RI DECIMAL = .220972 DEPTH: 6616
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,313	0	63.27	5.96	5.96	.00	64717
				2	1,142	0	64.27	6.03	6.03	.00	57193
				3	993	0	65.29	6.09	6.09	.00	50548
				4	864	0	66.32	6.15	6.15	.00	44670
				5	752	0	67.37	6.21	6.21	.00	39478
				6	654	0	68.44	6.28	6.28	.00	34892
				7	569	0	68.44	6.28	6.28	.00	30356
				8	495	0	68.44	6.28	6.28	.00	26409
00	KENT COUNTY APPRAISA	1.000000	242,770	9	430	0	68.44	6.28	6.28	.00	22976
01	KENT COUNTY	1.000000	242,770	10	374	0	68.44	6.28	6.28	.00	19989
11	CO DEBT SERV	1.000000	242,770	11	326	0	68.44	6.28	6.28	.00	17391
30	JAYTON-GIRARD ISD (K	1.000000	242,770	12	283	0	68.44	6.28	6.28	.00	15130
				=====	=====	=====					=====
					8,195	0					423,749

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	64717	12600	52,117	48,182	17044
				2	0	0	57193	12726	44,467	35,136	12985
				3	0	0	50548	12853	37,695	25,458	9893
				4	0	0	44670	12981	31,689	18,292	7537
				5	0	0	39478	13111	26,367	13,008	5742
				6	0	0	34892	13243	21,649	9,129	4375
				7	0	0	30356	13243	17,113	6,168	3281
				8	0	0	26409	13243	13,166	4,056	2461
				9	0	0	22976	13243	9,733	2,563	1846
				10	0	0	19989	13243	6,746	1,518	1384
				11	0	0	17391	13243	4,148	798	1038
				12	0	0	15130	13243	1,887	310	779
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	423749	156972	266777	164618	68365

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 3.9

13.0 99

\$/BBLRESV: 25.79 EQUIP VAL: 9,782
\$/BBLPROD: 54,186 WI OIL VAL: 164,618 RI OIL VAL: 68,365
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,050
LAST YR RI VAL: 10,610
LAST YR 8/8 VAL: 32,660

LAST YR OIL PROD: 1,238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....: 3244 - WALLACE BERT FULL WI DECIMAL = .799200 #WELLS: 2
RRC#, WELL#.....: 69039 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6738
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,232	0	63.27	5.96	5.96	.00	112862
				2	2,031	0	64.27	6.03	6.03	.00	104321
				3	1,868	0	65.29	6.09	6.09	.00	97499
				4	1,719	0	66.32	6.15	6.15	.00	91114
				5	1,581	0	67.37	6.21	6.21	.00	85152
				6	1,454	0	68.44	6.28	6.28	.00	79584
				7	1,338	0	68.44	6.28	6.28	.00	73217
				8	1,231	0	68.44	6.28	6.28	.00	67360
00	KENT COUNTY APPRAISA	1.000000	346,900	9	1,132	0	68.44	6.28	6.28	.00	61971
01	KENT COUNTY	1.000000	346,900	10	1,042	0	68.44	6.28	6.28	.00	57013
11	CO DEBT SERV	1.000000	346,900	11	958	0	68.44	6.28	6.28	.00	52452
30	JAYTON-GIRARD ISD (K	1.000000	346,900	=====	=====	=====					=====
					16,586	0					882,545

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	112862	46725	66,137	61,144	26329
				2	0	0	104321	47192	57,129	45,141	20980
				3	0	0	97499	47663	49,836	33,657	16903
				4	0	0	91114	48140	42,974	24,806	13618
				5	0	0	85152	48622	36,530	18,022	10971
				6	0	0	79584	49108	30,476	12,851	8839
				7	0	0	73217	49108	24,109	8,689	7011
*** PARAMETERS ***				8	0	0	67360	49108	18,252	5,622	5560
				9	0	0	61971	49108	12,863	3,387	4410
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	0	0	57013	49108	7,905	1,779	3497
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	52452	49108	3,344	643	2774
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	346,900	WI TOTAL:	226,010	RI TOTAL:	120,890
44,500	6.5								
	10.0 1								
	8.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,440
LAST YR RI VAL: 65,290
LAST YR 8/8 VAL: 151,730

LAST YR OIL PROD: 2,481
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3272 - WALLACE BERT 59 FULL WI DECIMAL = .799200 #WELLS: 1
RRC#, WELL#.....: 69317 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6670
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,391	0	0	68.44	6.28	6.28	.00	76116
---	-----	-----	-----	8 <td>1,280</td> <td>0</td> <td>0<td>68.44<td>6.28<td>6.28<td>.00<th>70026</th></td></td></td></td></td>	1,280	0	0 <td>68.44<td>6.28<td>6.28<td>.00<th>70026</th></td></td></td></td>	68.44 <td>6.28<td>6.28<td>.00<th>70026</th></td></td></td>	6.28 <td>6.28<td>.00<th>70026</th></td></td>	6.28 <td>.00<th>70026</th></td>	.00 <th>70026</th>	70026
00	KENT COUNTY APPRAISA	1.000000	485,250	9	1,177	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>64424</th></td>	68.44	6.28	6.28	.00 <th>64424</th>	64424
01	KENT COUNTY	1.000000	485,250	10	1,083	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>59270</th></td>	68.44	6.28	6.28	.00 <th>59270</th>	59270
11	CO DEBT SERV	1.000000	485,250	11	996	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>54529</th></td>	68.44	6.28	6.28	.00 <th>54529</th>	54529
30	JAYTON-GIRARD ISD (K	1.000000	485,250	12	917	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>50166</th></td>	68.44	6.28	6.28	.00 <th>50166</th>	50166
				13	843	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>46153</th></td>	68.44	6.28	6.28	.00 <th>46153</th>	46153
				14	776	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>42461</th></td>	68.44	6.28	6.28	.00 <th>42461</th>	42461
				15	714	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>39064</th></td>	68.44	6.28	6.28	.00 <th>39064</th>	39064
				16	657	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>35939</th></td>	68.44	6.28	6.28	.00 <th>35939</th>	35939
				17	604	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>33064</th></td>	68.44	6.28	6.28	.00 <th>33064</th>	33064
				18	556	0	0 <td>68.44</td> <td>6.28</td> <td>6.28</td> <td>.00<th>30419</th></td>	68.44	6.28	6.28	.00 <th>30419</th>	30419
					=====	=====	=====					=====
					22,285	0	0					1,193,468

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	116048	27300	88,748	27072
				2	0	0	108451	27573	80,878	21810
				3	0	0	101359	27848	73,511	17572
				4	0	0	94721	28127	66,594	14157
				5	0	0	88523	28408	60,115	11405
				6	0	0	82735	28692	54,043	9189
				7	0	0	76116	28692	47,424	7288
				8	0	0	70026	28692	41,334	5780
				9	0	0	64424	28692	35,732	4584
				10	0	0	59270	28692	30,578	3636
				11	0	0	54529	28692	25,837	2883
				12	0	0	50166	28692	21,474	2287
				13	0	0	46153	28692	17,461	1814
				14	0	0	42461	28692	13,769	1438
				15	0	0	39064	28692	10,372	1141
				16	0	0	35939	28692	7,247	905
				17	0	0	33064	28692	4,372	718
				18	0	0	30419	28692	1,727	569
				=====	=====	=====	=====	=====	=====	=====
					0	0	1193468	512252	681216	134248

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 19.50 EQUIP VAL: 3,650
GAS: M B: De/Dt: / \$/BBLPROD: 65,848 WI OIL VAL: 347,347 RI OIL VAL: 134,248
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000 8/8 VALUE: 485,250 WI TOTAL: 351,000 RI TOTAL: 134,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,310
LAST YR RI VAL: 54,690
LAST YR 8/8 VAL: 141,000

LAST YR OIL PROD: 2,360
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....:	3229 - WALLACE #1	FULL WI DECIMAL = .787500	#WELLS: 5
RRC#, WELL#.....:	68381 - RRC DIST... 08A	FULL RI DECIMAL = .212500	DEPTH: 6850

OPERATOR NAME.....: YATES INDUSTRIES, LL

OIL FIELD#.....: 18438666

OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	2	4,536	0	0	64.27	6.03	6.03	.00	229617
ALT JOB#:	UNIT.....:	3	3,402	0	0	65.29	6.09	6.09	.00	174946
ALT LSE#:	EOR.....:	4	2,551	0	0	66.32	6.15	6.15	.00	133279
ALT RRC#:	GRAPH..... X	5	2,038	0	0	67.37	6.21	6.21	.00	108124
		6	1,732	0	0	68.44	6.28	6.28	.00	93365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	20,308	0	0	1,040,723

01	KENT COUNTY	1.000000	645,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	645,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	645,130	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	301392	81375	220,017	203,406	75511
				2	0	0	229617	82188	147,429	116,493	49593
				3	0	0	174946	83010	91,936	62,089	32574
				4	0	0	133279	83841	49,438	28,537	21393
				5	0	0	108124	84679	23,445	11,567	14961
				6	0	0	93365	85525	7,840	3,306	11137
					=====	=====	=====	=====	=====	=====	=====
					0	0	1040723	500618	540105	425398	205169

	\$/BBLRESV: 26.60	EQUIP VAL:	14,565		
	\$/BBLPROD: 27,561	WI OIL VAL:	425,398	RI OIL VAL:	205,169
	WI PAYOUT: 2.8	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	8/8 VALUE:	645,130	WI TOTAL:	439,960	RI TOTAL:	205,170
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	19.6		
	25.0 4		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      5  EQ SCH#:      VAL:      20,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	18,590
LAST YR	RI VAL:	5,220
LAST YR	8/8 VAL:	23,810

LAST YR OIL PROD: 2,022
LAST YR GAS PROD:

REMARKS1: PLANNED FOR PLUGGING PER
REMARKS2: AGENT 4/2020 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3236 - WALLACE A FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 68794 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6846
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,522	0	63.27	5.96	5.96	.00	125659
ALT RRC#:	GRAPH.....: X	2	2,295	0	64.27	6.03	6.03	.00	116157
		3	2,088	0	65.29	6.09	6.09	.00	107380
		4	1,900	0	66.32	6.15	6.15	.00	99258
		5	1,729	0	67.37	6.21	6.21	.00	91755
		6	1,573	0	68.44	6.28	6.28	.00	84823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,432	0	0	68.44	6.28	6.28	.00	77189
---	-----	-----	-----	8	1,303	0	0	68.44	6.28	6.28	.00	70242
00	KENT COUNTY APPRAISA	1.000000	439,040	9	1,185	0	0	68.44	6.28	6.28	.00	63920
01	KENT COUNTY	1.000000	439,040	10	1,079	0	0	68.44	6.28	6.28	.00	58167
11	CO DEBT SERV	1.000000	439,040	11	982	0	0	68.44	6.28	6.28	.00	52932
30	JAYTON-GIRARD ISD (K	1.000000	439,040	12	893	0	0	68.44	6.28	6.28	.00	48168
				13	813	0	0	68.44	6.28	6.28	.00	43833

=====

19,794	0	0	1,039,483
--------	---	---	-----------

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	125659	40950	84,709	78,313	31483
2	0	0	116157	41359	74,798	59,103	25088
3	0	0	107380	41773	65,607	44,308	19994
4	0	0	99258	42191	57,067	32,940	15932
5	0	0	91755	42613	49,142	24,244	12696
6	0	0	84823	43040	41,783	17,619	10118
7	0	0	77189	43040	34,149	12,308	7938
8	0	0	70242	43040	27,202	8,379	6227
9	0	0	63920	43040	20,880	5,497	4885
10	0	0	58167	43040	15,127	3,404	3832
11	0	0	52932	43040	9,892	1,903	3006
12	0	0	48168	43040	5,128	843	2358
13	0	0	43833	43040	793	111	1850

=====

0	0	1039483	553206	486277	288972	145407
---	---	---------	--------	--------	--------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.54	EQUIP VAL: 4,658		
-----	-----	-----	-----	\$/BBLPROD: 50,265	WI OIL VAL: 288,972	RI OIL VAL: 145,407	
39,000	7.3			WI PAYOUT: 4.2	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	9.0 99				=====	=====	
				8/8 VALUE: 439,040	WI TOTAL: 293,630	RI TOTAL: 145,410	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 125,910
LAST YR RI VAL: 84,660
LAST YR 8/8 VAL: 210,570

LAST YR OIL PROD: 2,765
LAST YR GAS PROD:

REMARKS1: \$48K WORKOVER 2018.USING 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....: 3268 - WALLACE B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 69235 - RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6800
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,304	0	63.27	5.96	5.96	.00	63528
ALT RRC#:	GRAPH.....: X	2	1,173	0	64.27	6.03	6.03	.00	58079
		3	1,068	0	65.29	6.09	6.09	.00	53692
		4	982	0	66.32	6.15	6.15	.00	50176
		5	903	0	67.37	6.21	6.21	.00	46893
		6	831	0	68.44	6.28	6.28	.00	43826

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	765	0	0	68.44	6.28	6.28	.00	40320
---	-----	-----	-----	8	703	0	0	68.44	6.28	6.28	.00	37095
00	KENT COUNTY APPRAISA	1.000000	222,050	9	647	0	0	68.44	6.28	6.28	.00	34127
01	KENT COUNTY	1.000000	222,050	10	595	0	0	68.44	6.28	6.28	.00	31397
11	CO DEBT SERV	1.000000	222,050	11	548	0	0	68.44	6.28	6.28	.00	28885
30	JAYTON-GIRARD ISD (K	1.000000	222,050	12	504	0	0	68.44	6.28	6.28	.00	26574
				13	463	0	0	68.44	6.28	6.28	.00	24448

===== 10,486 0 0 ===== 539,040

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	0	63528	23100	40,428	37,376	17619
		2	0	58079	23331	34,748	27,457	13886
		3	0	53692	23564	30,128	20,347	11066
		4	0	50176	23799	26,377	15,225	8915
		5	0	46893	24038	22,855	11,276	7183
*** PARAMETERS ***		6	0	43826	24278	19,548	8,243	5787
		7	0	40320	24278	16,042	5,782	4590
MO SHIFT: 7	DISC: 17.0	8	0	37095	24278	12,817	3,948	3640
YRS FLAT:	FMVF:	9	0	34127	24278	9,849	2,593	2887
		10	0	31397	24278	7,119	1,602	2290
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	11	0	28885	24278	4,607	886	1816
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	12	0	26574	24278	2,296	377	1440
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	13	0	24448	24278	170	24	1142
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	0	0	539040	312056	226984	135136	82261

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.74	EQUIP VAL: 4,658		
-----	-----	-----	-----	\$/BBLPROD: 46,185	WI OIL VAL: 135,136	RI OIL VAL: 82,261	
22,000	3.8			WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
	10.0 2				=====	=====	
	8.0 99			8/8 VALUE: 222,050	WI TOTAL: 139,790	RI TOTAL: 82,260	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,210
LAST YR RI VAL: 13,510
LAST YR 8/8 VAL: 26,720

LAST YR OIL PROD: 1,456
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2022 MNRLMASH

LEASE#, NAME.....: 380 - FULLER P L NCT-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13315 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 190710 - 28

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	288,690	1	2,503	0	63.27	5.96	5.96	.00	138569
01	KENT COUNTY	1.000000	288,690	2	2,302	0	64.27	6.03	6.03	.00	129499
11	CO DEBT SERV	1.000000	288,690	3	2,118	0	65.29	6.09	6.09	.00	121030
30	JAYTON-GIRARD ISD (K	1.000000	288,690	4	1,949	0	66.32	6.15	6.15	.00	113104
				5	1,793	0	67.37	6.21	6.21	.00	105703
				6	1,649	0	68.44	6.28	6.28	.00	98791
				7	1,517	0	68.44	6.28	6.28	.00	90888
				8	1,396	0	68.44	6.28	6.28	.00	83617
				9	1,284	0	68.44	6.28	6.28	.00	76927
				=====	=====	=====	=====	=====	=====	=====	=====
					16,511	0					958,128

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	138569	71400	67,169	62,098	18380
2	0	0	129499	72114	57,385	45,344	14808
3	0	0	121030	72835	48,195	32,549	11930
4	0	0	113104	73563	39,541	22,824	9611
5	0	0	105703	74298	31,405	15,494	7743
6	0	0	98791	75041	23,750	10,014	6239
7	0	0	90888	75042	15,846	5,711	4948
8	0	0	83617	75042	8,575	2,641	3924
9	0	0	76927	75042	1,885	496	3112
	=====	=====	=====	=====	=====	=====	=====
	0	0	958128	664377	293751	197171	80695

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,000	7.2		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,370
LAST YR RI VAL: 39,200
LAST YR 8/8 VAL: 107,570

LAST YR OIL PROD: 2,665
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2022 MNRLMASH

LEASE#, NAME.....: 990500 - SUN OIL BILBY WALLACE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 614 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6742

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: X
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 61,120
01 KENT COUNTY 1.000000 61,120
11 CO DEBT SERV 1.000000 61,120
30 JAYTON-GIRARD ISD (K 1.000000 61,120

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 29326 18900 10,426 9,639 9076
2 0 0 26810 19089 7,721 6,101 7153
3 0 0 24512 19279 5,233 3,534 5638
4 0 0 22409 19472 2,937 1,695 4443
5 0 0 20487 19667 820 404 3502
0 0 123544 96407 27137 21373 29812

\$/BBLRESV: 11.27 EQUIP VAL: 9,940
\$/BBLPROD: 15,832 WI OIL VAL: 21,373 RI OIL VAL: 29,812
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 1.8
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL: 5,950
LAST YR 8/8 VAL: 22,050

LAST YR OIL PROD: 635
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 1391 - WALLACE BILBY 8-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64454 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6920

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,800 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2022 MNRLMASH

LEASE#, NAME.....: 3363 - SUSAN WALLACE XTO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70302 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6616
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	37,860	1	774	0	0	63.27	5.96	5.96	.00	36728
01	KENT COUNTY	1.000000	37,860	2	673	0	0	64.27	6.03	6.03	.00	32459
11	CO DEBT SERV	1.000000	37,860		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	37,860		1,447	0	0					69,187

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36728	28875	7,853	7,260	11367
2	0	0	32459	29163	3,296	2,604	8660
	=====	=====	=====	=====	=====	=====	=====
	0	0	69187	58038	11149	9864	20027
				\$/BBLRESV: 9.10	EQUIP VAL: 7,967		
				\$/BBLPROD: 5,718	WI OIL VAL: 9,864	RI OIL VAL: 20,027	
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
				=====			
8/8 VALUE:				37,860	WI TOTAL: 17,830	RI TOTAL: 20,030	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 2.3

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,740
LAST YR RI VAL: 7,920
LAST YR 8/8 VAL: 16,660

LAST YR OIL PROD: 979
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2022 MNRLGHIL

LEASE#, NAME.....: 3263 - CATES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69204 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4399

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	374	0	63.27	5.96	5.96	.00	17747
				=====	=====	=====					=====
					374	0					17,747
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21000	-3,253	-3,007	5493	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	10,600		0	0	21000	3253	3007	5493	
01	KENT COUNTY	1.000000	10,600		0	0	21000				
11	CO DEBT SERV	1.000000	10,600								
30	JAYTON-GIRARD ISD (K	1.000000	10,600								
				\$/BBLRESV:	10.72	EQUIP VAL:	5,112				
				\$/BBLPROD:	3,341	WI OIL VAL:	3,007-	RI OIL VAL:	5,493		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,600	WI TOTAL:	5,110	RI TOTAL:	5,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.2		
	27.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 9,790

LAST YR OIL PROD: 489
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2022 MNRLMASH

LEASE#, NAME.....: 3277 - MAYFIELD UNIT FULL WI DECIMAL = .753843 #WELLS: 1
RRC#, WELL#.....: 69438 - 2R RRC DIST.: 08A FULL RI DECIMAL = .246157 DEPTH: 4390
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	739	0	63.27	5.96	5.96	.00	35247
				=====	=====	=====					=====
					739	0					35,247
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	34650	597	552	10686	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	16,350		0	0	34650	597	552	10686	
01	KENT COUNTY	1.000000	16,350		0	0	34650	597	552	10686	
11	CO DEBT SERV	1.000000	16,350								
30	JAYTON-GIRARD ISD (K	1.000000	16,350								
				\$/BBLRESV:	.99	EQUIP VAL:	5,112				
				\$/BBLPROD:	244	WI OIL VAL:	552	RI OIL VAL:	10,686		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,350	WI TOTAL:	5,660	RI TOTAL:	10,690		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 3.0

49.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 6,970

LAST YR OIL PROD: 1,560
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/07/2022 MNRLGHIL

LEASE#, NAME.....: 3301 - SMITHEY SOUTH UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69575 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	289	0	63.27	5.96	5.96	.00	13714
				=====	=====	=====					=====
					289	0					13,714
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13125	589	545	4244	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	9,900								
01	KENT COUNTY	1.000000	9,900		0	0	13125	589	545	4244	
11	CO DEBT SERV	1.000000	9,900								
30	JAYTON-GIRARD ISD (K	1.000000	9,900								
				\$/BBLRESV:	2.51	EQUIP VAL:	5,112				
				\$/BBLPROD:	727	WI OIL VAL:	545	RI OIL VAL:	4,244		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	9,900	WI TOTAL:	5,660	RI TOTAL:	4,240		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	1.0		
	33.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD: 590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/27/2022 MNRLGHIL

LEASE#, NAME.....: 3286 - SMITHEY FULL WI DECIMAL = .767437 #WELLS: 2
RRC#, WELL#.....: 69469 - 1 RRC DIST.: 08A FULL RI DECIMAL = .232563 DEPTH: 4312
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	598	0	63.27	5.96	5.96	.00	29036
				=====	=====	=====					=====
					598	0					29,036
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	28875	161	149	8170	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	11,940		0	0	28875	161	149	8170	
01	KENT COUNTY	1.000000	11,940		0	0	28875	161	149	8170	
11	CO DEBT SERV	1.000000	11,940								
30	JAYTON-GIRARD ISD (K	1.000000	11,940								
				\$/BBLRESV:	.33	EQUIP VAL:	3,625				
				\$/BBLPROD:	108	WI OIL VAL:	149	RI OIL VAL:	8,170		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,940	WI TOTAL:	3,770	RI TOTAL:	8,170		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	1.8		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,180
LAST YR RI VAL: 17,850
LAST YR 8/8 VAL: 29,030

LAST YR OIL PROD: 1,205
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/18/2019 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/11/2022 MNRLMASH

LEASE#, NAME.....: 3261 - NORTH ROUGH DRAW FULL WI DECIMAL = .806553 #WELLS: 7
RRC#, WELL#.....: 10699 - RRC DIST.: 07B FULL RI DECIMAL = .193447 DEPTH: 4133
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 78525500
OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.:	ALT G\$ RRC:	1	2,099	0	0	63.27	5.96	5.96	.00	107113
ALT JOB#:	UNIT.....:	2	1,952	0	0	64.27	6.03	6.03	.00	101190
ALT LSE#:	EOR.....:	3	1,815	0	0	65.29	6.09	6.09	.00	95600
ALT RRC#:	GRAPH.....: X	4	1,688	0	0	66.32	6.15	6.15	.00	90311
		5	1,570	0	0	67.37	6.21	6.21	.00	85319
		6	1,460	0	0	68.44	6.28	6.28	.00	80606

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	10,584	0	0				560,139

00	KENT COUNTY APPRAISA	1.000000	194,610							
01	KENT COUNTY	1.000000	194,610							
11	CO DEBT SERV	1.000000	194,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	JAYTON-GIRARD ISD (K	.101105	19,670	--	-----	-----	-----	-----	-----	-----
85	OVERLAP WITH ANOTHER	1.000000	194,610	1	0	0	107113	72450	34,663	32,046
90	ROTAN ISD (KENT COUN	.898895	174,940	2	0	0	101190	73174	28,016	22,137
				3	0	0	95600	73906	21,694	14,651
				4	0	0	90311	74646	15,665	9,042
				5	0	0	85319	75392	9,927	4,897
				6	0	0	80606	76145	4,461	1,881
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	560139	445713	114426	84654
										91023

				\$/BBLRESV: 9.92	EQUIP VAL: 18,934					
				\$/BBLPROD: 17,494	WI OIL VAL: 84,654	RI OIL VAL: 91,023				
				WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0				

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 194,610	WI TOTAL: 103,590	RI TOTAL: 91,020
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,000	6.0		
-----	-----	-----	-----
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	11,000
SERV WELLS:	5	EQ SCH#:	31	VAL:	15,000
INJ WELLS:		EQ SCH#:	31	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,820
LAST YR RI VAL: 16,770
LAST YR 8/8 VAL: 43,590

LAST YR OIL PROD: 2,086
LAST YR GAS PROD:

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS
REMARKS2: 1 TANK BATTERY 1 INJECTION
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 320 - DAVIS H W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 610 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	72,780	1	1,133	0	0	63.27	5.96	5.96	.00	53764
01	KENT COUNTY	1.000000	72,780	2	1,065	0	0	64.27	6.03	6.03	.00	51337
11	CO DEBT SERV	1.000000	72,780	3	1,001	0	0	65.29	6.09	6.09	.00	49022
30	JAYTON-GIRARD ISD (K	1.000000	72,780	4	941	0	0	66.32	6.15	6.15	.00	46808
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,140	0	0					200,931

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53764	45150	8,614	7,964	16639
2	0	0	51337	45601	5,736	4,532	13697
3	0	0	49022	46058	2,964	2,002	11275
4	0	0	46808	46518	290	167	9281
				=====	=====	=====	=====
					0	0	200931
					183327	17604	14665
					50892		

*** PARAMETERS ***
MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	3.3		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520
LAST YR RI VAL: 14,030
LAST YR 8/8 VAL: 22,550

LAST YR OIL PROD: 1,246
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 8
RRC#, WELL#.....: 19146 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 2518
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	2	11,256	0	0	64.27	6.03	6.03	.00	560653		
ALT JOB#:	UNIT.....:	3	10,524	0	0	65.29	6.09	6.09	.00	532512		
ALT LSE#:	EOR.....:	4	9,892	0	0	66.32	6.15	6.15	.00	508458		
ALT RRC#:	GRAPH.....:	5	9,299	0	0	67.37	6.21	6.21	.00	485517		
		6	8,741	0	0	68.44	6.28	6.28	.00	463635		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,216	0	0	68.44	6.28	6.28	.00	435817
---	-----	-----	-----	8	7,723	0	0	68.44	6.28	6.28	.00	409668
00	KENT COUNTY APPRAISA	1.000000	2,590,040	9	7,260	0	0	68.44	6.28	6.28	.00	385088
01	KENT COUNTY	1.000000	2,590,040	10	6,824	0	0	68.44	6.28	6.28	.00	361982
11	CO DEBT SERV	1.000000	2,590,040	11	6,415	0	0	68.44	6.28	6.28	.00	340263
85	OVERLAP WITH ANOTHER	1.000000	2,590,040	12	6,030	0	0	68.44	6.28	6.28	.00	319847
93	SNYDER ISD (KENT COU	1.000000	2,590,040	13	5,668	0	0	68.44	6.28	6.28	.00	300657
				14	5,328	0	0	68.44	6.28	6.28	.00	282617
				15	5,008	0	0	68.44	6.28	6.28	.00	265660
				16	4,708	0	0	68.44	6.28	6.28	.00	249721
				17	4,425	0	0	68.44	6.28	6.28	.00	234737
				18	4,160	0	0	68.44	6.28	6.28	.00	220653
				19	3,910	0	0	68.44	6.28	6.28	.00	207414
				20	3,675	0	0	68.44	6.28	6.28	.00	194969
				=====	=====	=====						=====
					141,231	0	0					7,356,566

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		1	0	0	596698	177975	418,723	387,109	160845
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	560653	179754	380,899	300,974	130283
				3	0	0	532512	181552	350,960	237,024	106676
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03			4	0	0	508458	183368	325,090	187,651	87808
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			5	0	0	485517	185202	300,315	148,163	72281
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	0	0	463635	187055	276,580	116,625	59503
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	435817	187055	248,762	89,656	48218
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	409668	187055	222,613	68,574	39073
				9	0	0	385088	187055	198,033	52,138	31663
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	361982	187055	174,927	39,364	25658
-----	-----	-----	-----	11	0	0	340263	187055	153,208	29,466	20791
169,500	35.0			12	0	0	319847	187055	132,792	21,830	16848
-----	-----	-----	-----	13	0	0	300657	187055	113,602	15,961	13653
	8.0 1			14	0	0	282617	187055	95,562	11,476	11064
	7.0 1			15	0	0	265660	187055	78,605	8,068	8965
	6.0 99			16	0	0	249721	187055	62,666	5,497	7265
				17	0	0	234737	187055	47,682	3,575	5887
				18	0	0	220653	187055	33,598	2,153	4771
				19	0	0	207414	187055	20,359	1,115	3866
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	194969	187055	7,914	370	3132
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					0	0	7356566	3713676	3642890	1726789	858250
PRD: M B: De/Dt: /											

PROD WELLS: 7	EQ SCH#: 11	VAL: 12,600	\$/BBLRESV: 15.78	EQUIP VAL: 5,002	WI OIL VAL: 1,726,789	RI OIL VAL: 858,250
SERV WELLS: 1	EQ SCH#: 31	VAL: 1,000	\$/BBLPROD: 63,660			
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
COMPRESSRS: HP:	VAL:		RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 2,590,040	WI TOTAL: 1,731,790	RI TOTAL: 858,250	

LAST YR WI VAL: 614,010
LAST YR RI VAL: 485,240
LAST YR 8/8 VAL: 1,099,250

LAST YR OIL PROD: 11,120
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 7406
OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255666
OIL FIELD NAME...: FULLERVILLE, NE. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	7,810						
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
11	CO DEBT SERV	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 551 - MORRISON J W FULL WI DECIMAL = .862500 #WELLS: 2
RRC#, WELL#.....: 61687 - RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6600
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	171	0	63.27	5.96	5.96	.00	9332
				=====	=====	=====					=====
					171	0					9,332
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	9332	9240	92	85	1382
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	18,200								
01	KENT COUNTY	1.000000	18,200		0	0	9332	9240	92	85	1382
11	CO DEBT SERV	1.000000	18,200								
30	JAYTON-GIRARD ISD (K	1.000000	18,200								
				\$/BBLRESV: .58		EQUIP VAL: 16,730					
				\$/BBLPROD: 197		WI OIL VAL: 85		RI OIL VAL: 1,382			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		18,200	WI TOTAL: 16,820		RI TOTAL: 1,380		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.5		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,020
LAST YR RI VAL: 44,270
LAST YR 8/8 VAL: 114,290

LAST YR OIL PROD: 2,027
LAST YR GAS PROD: 1,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3352 - MORRISON J W A FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 69907 - 4 RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6301
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.:	ALT G\$ RRC:	1	717	0	0	63.27	5.96	5.96	.00	39127
ALT JOB#:	UNIT.....:	2	638	0	0	64.27	6.03	6.03	.00	35373
ALT LSE#:	EOR.....:	3	567	0	0	65.29	6.09	6.09	.00	31982
ALT RRC#:	GRAPH.....: X	4	505	0	0	66.32	6.15	6.15	.00	28913
		5	449	0	0	67.37	6.21	6.21	.00	26140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,876	0	0				161,535
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00	KENT COUNTY APPRAISA	1.000000	54,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	54,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	54,550							
30	JAYTON-GIRARD ISD (K	1.000000	54,550	1	0	0	39127	24150	14,977	13,729
				2	0	0	35373	24391	10,982	8,459
				3	0	0	31982	24635	7,347	4,755
				4	0	0	28913	24882	4,031	2,193
				5	0	0	26140	25130	1,010	461
				0	0	161535	123188	38347	29597	18074

\$/BBLRESV:	11.94	EQUIP VAL:	6,882		
\$/BBLPROD:	16,343	WI OIL VAL:	29,597	RI OIL VAL:	18,074
WI PAYOUT:	3.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	2.1		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 11,470

LAST YR OIL PROD: 750
LAST YR GAS PROD: 720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3226 - SWENSON-MORRISON FULL WI DECIMAL = .788374 #WELLS: 1
RRC#, WELL#.....: 68201 - 1 RRC DIST.: 08A FULL RI DECIMAL = .211626 DEPTH: 6200
OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	
01	KENT COUNTY	1.000000	
11	CO DEBT SERV	1.000000	
30	JAYTON-GIRARD ISD (K	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
0	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT PRODUCING, WILL BE PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3311 - HAGAR A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69496 - 4 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4419
OPERATOR#, AGENT#: 015138 - 198
OPERATOR NAME....: ALPINE PETROLEUM
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	
01	KENT COUNTY	1.000000	
11	CO DEBT SERV	1.000000	
30	JAYTON-GIRARD ISD (K	1.000000	

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 495 - JOHNSON WELDON & IDA SUE A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61223 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 7684
OPERATOR#, AGENT#: 068414 - 198
OPERATOR NAME....: BEVERS SWD, INC.
OIL FIELD#.....: 44210500
OIL FIELD NAME...: IDA SUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	149	0	63.27	5.96	5.96	.00	7542
				=====	=====	=====					=====
					149	0					7,542
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11025	-3,483	-3,220	1750	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	11,790								
01	KENT COUNTY	1.000000	11,790		0	0	11025	3483	3220	1750	
11	CO DEBT SERV	1.000000	11,790								
30	JAYTON-GIRARD ISD (K	1.000000	11,790								
				\$/BBLRESV:	27.01	EQUIP VAL:	10,038				
				\$/BBLPROD:	8,050	WI OIL VAL:	3,220-	RI OIL VAL:	1,750		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,790	WI TOTAL:	10,040	RI TOTAL:	1,750		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .5

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,510
LAST YR RI VAL: 17,170
LAST YR 8/8 VAL: 37,680

LAST YR OIL PROD: 148
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 139 - COGDELL ESTATE FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 62748 - RRC DIST.: 08A FULL RI DECIMAL = .245000 DEPTH: 1563
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,150
01 KENT COUNTY 1.000000 2,150 \$/BBLRESV: .00 EQUIP VAL: 2,147
11 CO DEBT SERV 1.000000 2,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,150 WI TOTAL: 2,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300 .1

12.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,300
LAST YR RI VAL: 4,620
LAST YR 8/8 VAL: 8,920

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 137 - COGDELL A FULL WI DECIMAL = .742500 #WELLS: 60
RRC#, WELL#.....: 62893 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1461
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,020	0	0	68.44	6.28	6.28	.00	153491
---	-----	-----	-----	8	2,869	0	0	68.44	6.28	6.28	.00	145817
00	KENT COUNTY APPRAISA	1.000000	825,530	9	2,725	0	0	68.44	6.28	6.28	.00	138526
01	KENT COUNTY	1.000000	825,530	10	2,589	0	0	68.44	6.28	6.28	.00	131600
11	CO DEBT SERV	1.000000	825,530	11	2,460	0	0	68.44	6.28	6.28	.00	125020
30	JAYTON-GIRARD ISD (K	1.000000	825,530	12	2,337	0	0	68.44	6.28	6.28	.00	118769
				13	2,220	0	0	68.44	6.28	6.28	.00	112830
				14	2,109	0	0	68.44	6.28	6.28	.00	107189
				15	2,003	0	0	68.44	6.28	6.28	.00	101829
				16	1,903	0	0	68.44	6.28	6.28	.00	96738
				17	1,808	0	0	68.44	6.28	6.28	.00	91901
				18	1,718	0	0	68.44	6.28	6.28	.00	87306
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					49,528	0	0					2,472,566

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	193033	82950	110,083	101,772	62156
				2	0	0	186279	83779	102,500	80,992	51708
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	0	0	179774	84617	95,157	64,265	43019
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	173479	85464	88,015	50,805	35787
				5	0	0	167415	86318	81,097	40,010	29773
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03			6	0	0	161570	87182	74,388	31,367	24770
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			7	0	0	153491	87182	66,309	23,898	20286
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	0	0	145817	87182	58,635	18,062	16613
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	138526	87182	51,344	13,518	13606
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	131600	87182	44,418	9,995	11143
				11	0	0	125020	87182	37,838	7,277	9125
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	118769	87182	31,587	5,193	7473
				13	0	0	112830	87182	25,648	3,604	6120
79,000	11.6			14	0	0	107189	87182	20,007	2,403	5012
				15	0	0	101829	87182	14,647	1,503	4105
5.0 99				16	0	0	96738	87182	9,556	838	3362
				17	0	0	91901	87182	4,719	354	2753
				18	0	0	87306	87182	124	8	2255
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2472566	1556494	916072	455864	349066

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 12.40 EQUIP VAL: 20,600
GAS: M B: De/Dt: / \$/BBLPROD: 52,927 WI OIL VAL: 455,864 RI OIL VAL: 349,066
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 46 EQ SCH#: 11 VAL: 36,800 8/8 VALUE: 825,530 WI TOTAL: 476,460 RI TOTAL: 349,070
SERV WELLS: 14 EQ SCH#: 31 VAL: 14,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,940
LAST YR RI VAL: 84,330
LAST YR 8/8 VAL: 167,270

LAST YR OIL PROD: 3,565
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 138 - COGDELL B FULL WI DECIMAL = .742500 #WELLS: 2
RRC#, WELL#.....: 63016 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1580
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 .1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230
LAST YR RI VAL: 640
LAST YR 8/8 VAL: 2,870

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....:	3215 - THOMAS #1	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	67805 - 1 RRC DIST... 08A	FULL RI DECIMAL = .200000	DEPTH: 4650

OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,

OIL FIELD#.....: 85810480

OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	564	0	0	64.27	6.03	6.03	.00	29019
ALT JOB#:	UNIT.....:	3	479	0	0	65.29	6.09	6.09	.00	25058
ALT LSE#:	EO.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....: X		1,707	0	0					87,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	35,250	--							
01	KENT COUNTY	1.000000	35,250	1	0	0	33609	24150	9,459	8,745	7801
11	CO DEBT SERV	1.000000	35,250	2	0	0	29019	24391	4,628	3,657	5807
30	JAYTON-GIRARD ISD (K	1.000000	35,250	3	0	0	25058	24635	423	285	4322
					=====	=====	=====	=====	=====	=====	=====
					0	0	87686	73176	14510	12687	17930

\$/BBLRESV:	9.30	EQUIP VAL:	4,637		
\$/BBLPROD:	7,929	WI OIL VAL:	12,687	RI OIL VAL:	17,930
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	35,250	WI TOTAL:	17,320	RI TOTAL:	17,930

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	2.0		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	5,290
LAST YR	RI VAL:	5,650
LAST YR	8/8 VAL:	10,940

LAST YR OIL PROD: 799
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3274 - BEADLE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 69344 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4662
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3282 - DOUBLE MOUNTAIN 41 B #1 *** FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69403 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 00020001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3318 - CLAIREMONT SOUTH 17 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69747 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7464
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	KENT COUNTY APPRAISA	1.000000	7,810	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	KENT COUNTY	1.000000	7,810	---	---	---	---	---	---	---	---
11	CO DEBT SERV	1.000000	7,810	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000000	7,810	---	---	---	---	---	---	---	---
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3326 - CLAIREMONT SOUTH 17-2 PU#2 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69810 - 2 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7112
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	300,680	1	1,993	0	62.00	5.96	5.96	.00	92600
01	KENT COUNTY	1.000000	300,680	2	1,743	0	62.99	6.03	6.03	.00	82319
11	CO DEBT SERV	1.000000	300,680	3	1,525	0	63.98	6.09	6.09	.00	73161
30	JAYTON-GIRARD ISD (K	1.000000	300,680	4	1,335	0	64.99	6.15	6.15	.00	65027
				5	1,168	0	66.03	6.21	6.21	.00	57809
				6	1,022	0	67.07	6.28	6.28	.00	51379
				7	894	0	67.07	6.28	6.28	.00	44957
				8	782	0	67.07	6.28	6.28	.00	39337
				9	684	0	67.07	6.28	6.28	.00	34420
				=====	=====	=====					=====
					11,146	0					541,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	92600	28875	63,725	58,914	28751
2	0	0	82319	29163	53,156	42,002	22034
3	0	0	73161	29455	43,706	29,517	16881
4	0	0	65027	29750	35,277	20,363	12935
5	0	0	57809	30048	27,761	13,696	9913
6	0	0	51379	30349	21,030	8,868	7595
7	0	0	44957	30349	14,608	5,265	5729
8	0	0	39337	30349	8,988	2,769	4321
9	0	0	34420	30349	4,071	1,072	3260
	=====	=====	=====	=====	=====	=====	=====
	0	0	541009	268687	272322	182466	111419

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.60 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	5.9		
-----	-----	-----	-----
	12.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,190
LAST YR RI VAL: 84,340
LAST YR 8/8 VAL: 206,530

LAST YR OIL PROD: 2,277
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3254 - COOPER CREEK #1 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69103 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7510

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810
11 CO DEBT SERV 1.000000 7,810
30 JAYTON-GIRARD ISD (K 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASSED FROM RRC#69084
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

```
LEASE#, NAME.....:    3249 - COOPER CREEK 11 B 3          FULL WI DECIMAL = .746564          #WELLS:      1
RRC#, WELL#.....:    69111 -          RRC DIST.: 08A      FULL RI DECIMAL = .253436          DEPTH: 7314
```

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 20430600

OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	2	2,628	0	0	63.08	6.03	6.03	.00	123761
ALT JOB#:	UNIT.....:	3	2,260	0	0	64.08	6.09	6.09	.00	108118
ALT LSE#:	EOR.....:	4	1,988	0	0	65.10	6.15	6.15	.00	96658
ALT RRC#:	GRAPH.....: X	5	1,750	0	0	66.13	6.21	6.21	.00	86405
		6	1,540	0	0	67.16	6.28	6.28	.00	77221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	13,371	0	0	640,752

01	KENT COUNTY	1.000000	327,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	327,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	327,470	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	148589	67200	81,389	74,924	46633
				2	0	0	123761	67872	55,889	43,602	33197
				3	0	0	108118	68550	39,568	26,160	24788
				4	0	0	96658	69236	27,422	15,364	18941
				5	0	0	86405	69929	16,476	7,823	14471
				6	0	0	77221	70628	6,593	2,653	11054
					=====	=====	=====	=====	=====	=====	=====
					0	0	640752	413415	227337	170526	149084

\$/BBLRESV:	17.08	EQUIP VAL:	7,865		
\$/BBLPROD:	22,840	WI OIL VAL:	170,526	RI OIL VAL:	149,084
WI PAYOUT:	3.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT:	7	DISC:	18.0	YRS MAX:	28	8/8 VALUE:	327,470	WI TOTAL:	178,390	RI TOTAL:	149,080
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 65.70	GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000	10.0		
-----	-----	-----	-----
	20.0 1		
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      10,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 78,430
LAST YR RI VAL: 78,910
LAST YR 8/8 VAL: 157,340

LAST YR OIL PROD: 3,778
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3270 - COOPER CREEK 29 D FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69222 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7650
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	1	2,623	0	0	63.27	5.96	5.96	.00	123462
ALT JOB#:	UNIT.....:	2	2,268	0	0	64.27	6.03	6.03	.00	108440
ALT LSE#:	EOR.....:	3	2,019	0	0	65.29	6.09	6.09	.00	98066
ALT RRC#:	GRAPH.....: X	4	1,817	0	0	66.32	6.15	6.15	.00	89652
		5	1,635	0	0	67.37	6.21	6.21	.00	81964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,362	0	0				501,584
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	233,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	233,260	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	233,260							
30	JAYTON-GIRARD ISD (K	1.000000	233,260	1	0	123462	73500	49,962	46,190	39456
				2	0	108440	74235	34,205	27,028	29875
				3	0	98066	74977	23,089	15,593	23291
				4	0	89652	75726	13,926	8,038	18356
				5	0	81964	76484	5,480	2,703	14467
				=====	=====	=====	=====	=====	=====	=====
				0	0	501584	374922	126662	99552	125445

\$/BBLRESV:	12.92	EQUIP VAL:	8,258		
\$/BBLPROD:	16,939	WI OIL VAL:	99,552	RI OIL VAL:	125,445
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	7.9		
	15.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 24,040
LAST YR 8/8 VAL: 34,080

LAST YR OIL PROD: 2,828
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3280 - DOUBLE MOUNTAIN 41 A #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69406 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7497

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3287 - DOUBLE MOUNTAIN 24 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69456 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	68,490	1	1,307	0	0	63.27	5.96	5.96	.00	61510
01	KENT COUNTY	1.000000	68,490	2	954	0	0	64.27	6.03	6.03	.00	45612
11	CO DEBT SERV	1.000000	68,490		2,261	0	0					107,122
30	JAYTON-GIRARD ISD (K	1.000000	68,490									

\$/BBLRESV: 16.97 EQUIP VAL: 7,967
\$/BBLPROD: 8,919 WI OIL VAL: 28,523 RI OIL VAL: 31,998
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,490 WI TOTAL: 36,490 RI TOTAL: 32,000

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
35,500 4.3
27.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 1,977
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....	3312 - DOUBLE MOUNTAIN 41 B #4	FULL WI DECIMAL = .743822	#WELLS: 1
RRC#, WELL#.....	69493 - 4 RRC DIST...: 08A	FULL RI DECIMAL = .256178	DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	2,997	0	0	64.27	6.03	6.03	.00	143273
ALT JOB#:	UNIT.....:	3	2,727	0	0	65.29	6.09	6.09	.00	132434
ALT LSE#:	EOR.....:	4	2,508	0	0	66.32	6.15	6.15	.00	123762
ALT RRC#:	GRAPH.....: X	5	2,308	0	0	67.37	6.21	6.21	.00	115663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,953	0	0	68.44	6.28	6.28	.00	99452
---	-----	-----	-----	8	1,797	0	0	68.44	6.28	6.28	.00	91496

00	KENT COUNTY APPRAISA	1.000000	421,130	=====	=====	=====	=====
01	KENT COUNTY	1.000000	421,130	19,743	0	0	970,895

30	JAYTON-GIRARD ISD (K	1.000000	421,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	0	0	156715	80850	75,865	70,137	50114
2	0	0	143273	81658	61,615	48,686	39495
3	0	0	132434	82475	49,959	33,740	31472
4	0	0	123762	83300	40,462	23,355	25355
5	0	0	115663	84134	31,529	15,555	20427
6	0	0	108100	84975	23,125	9,751	16458
7	0	0	99452	84975	14,477	5,218	13053
8	0	0	91496	84975	6,521	2,009	10352

	0	0	970895	667342	303553	208451	206726
--	---	---	--------	--------	--------	--------	--------

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	\$/BBLPROD:	28,891	WI OIL VAL:	208,451	RI OIL VAL:	206,726
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	8/8 VALUE:	421,130	WI TOTAL:	214,400	RI TOTAL: 206,730
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000	9.7		
	10.0 2		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	42,510
LAST YR	RI VAL:	79,470
LAST YR	8/8 VAL:	121,980

LAST YR OIL PROD: 4,224
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3304 - DOUBLE MOUNTAIN 56-1 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69499 - 1 UP RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6295
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	5,021	0	0	62.09	5.96	5.96	.00	231889
				2	4,064	0	0	63.07	6.03	6.03	.00	190654
				3	3,454	0	0	64.08	6.09	6.09	.00	164632
				4	2,970	0	0	65.09	6.15	6.15	.00	143815
				5	2,554	0	0	66.12	6.21	6.21	.00	125638
				6	2,196	0	0	67.15	6.28	6.28	.00	109732
				7	1,889	0	0	67.15	6.28	6.28	.00	94369
				8	1,624	0	0	67.15	6.28	6.28	.00	81158
00	KENT COUNTY APPRAISA	1.000000	796,210	9	1,397	0	0	67.15	6.28	6.28	.00	69796
01	KENT COUNTY	1.000000	796,210	10	1,201	0	0	67.15	6.28	6.28	.00	60024
11	CO DEBT SERV	1.000000	796,210	11	1,033	0	0	67.15	6.28	6.28	.00	51621
30	JAYTON-GIRARD ISD (K	1.000000	796,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
					27,403	0	0					1,323,328

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	231889	46200	185,689	171,669	74153
2	0	0	190654	46662	143,992	113,778	52557
3	0	0	164632	47128	117,504	79,357	39124
4	0	0	143815	47600	96,215	55,538	29463
5	0	0	125638	48076	77,562	38,266	22189
6	0	0	109732	48556	61,176	25,796	16706
7	0	0	94369	48557	45,812	16,511	12386
8	0	0	81158	48557	32,601	10,042	9182
9	0	0	69796	48557	21,239	5,592	6808
10	0	0	60024	48557	11,467	2,580	5047
11	0	0	51621	48557	3,064	589	3742
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1323328	527007	796321	519718	271357

OIL WELLHEAD PRICE: 65.69 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 25.50 EQUIP VAL: 5,135
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 43,943 WI OIL VAL: 519,718 RI OIL VAL: 271,357
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	796,210	WI TOTAL:	524,850	RI TOTAL:	271,360
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
44,000	15.9								
-----	-----	-----	-----						
	22.0 1								
	16.0 1								
	14.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 434,980
LAST YR RI VAL: 232,330
LAST YR 8/8 VAL: 667,310

LAST YR OIL PROD: 6,608
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3305 - DOUBLE MOUNTAIN 56-2 #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69524 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3313 - DOUBLE MOUNTAIN 56-4 #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69548 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780
11 CO DEBT SERV 1.000000 8,780
30 JAYTON-GIRARD ISD (K 1.000000 8,780

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3306 - DOUBLE MOUNTAIN 56-5 #5 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69596 - 5 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3314 - DOUBLE MOUNTAIN 41 B #5 FULL WI DECIMAL = .749400 #WELLS: 2
RRC#, WELL#.....: 69648 - B-5 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6279

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	700	0	63.27	5.96	5.96	.00	33190
				=====	=====	=====					=====
					700	0					33,190
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	33190	33075	115	106	10305
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	18,780								
01	KENT COUNTY	1.000000	18,780		0	0	33190	33075	115	106	10305
11	CO DEBT SERV	1.000000	18,780								
30	JAYTON-GIRARD ISD (K	1.000000	18,780								
				\$/BBLRESV:	.20	EQUIP VAL:		8,365			
				\$/BBLPROD:	64	WI OIL VAL:		106	RI OIL VAL:		10,305
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		18,780	WI TOTAL:		8,470	RI TOTAL:	
											10,310

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 2.2

21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 11,350

LAST YR OIL PROD: 731
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....:	3317 - DOUBLE MOUNTAIN 41 A #1	FULL WI DECIMAL = .749400	#WELLS: 1
RRC#, WELL#.....:	69667 - RRC DIST.: 08A	FULL RI DECIMAL = .250600	DEPTH: 6280

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	1,729	0	0	64.27	6.03	6.03	.00	83314
ALT JOB#:	UNIT.....:	3	1,556	0	0	65.29	6.09	6.09	.00	76173
ALT LSE#:	EOR.....:	4	1,401	0	0	66.32	6.15	6.15	.00	69637
ALT RRC#:	GRAPH.....: X	5	1,261	0	0	67.37	6.21	6.21	.00	63665
		6	1,134	0	0	68.44	6.28	6.28	.00	58209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	9,003	0	0	442,129

01	KENT COUNTY	1.000000	195,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	195,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	195,290	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	91131	51450	39,681	36,376	28053
				2	0	0	83314	51964	31,350	24,149	21735
				3	0	0	76173	52484	23,689	15,334	16841
				4	0	0	69637	53009	16,628	9,045	13047
				5	0	0	63665	53540	10,125	4,628	10109
				6	0	0	58209	54075	4,134	1,588	7833
					=====	=====	=====	=====	=====	=====	=====
					0	0	442129	316522	125607	91120	97618

	\$/BBLRESV:	13.51	EQUIP VAL:	6,554					
	\$/BBLPROD:	21,711	WI OIL VAL:	91,120	RI OIL VAL:	97,618			
	WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0			
*** PARAMETERS ***	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0			

*** PARAMETERS ***

MO SHIFT:	7	DISC:	19.0	YRS MAX:	28	8/8 VALUE:	195,290	WI TOTAL:	97,670	RI TOTAL:	97,620
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000	5.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	19,940
LAST YR	RI VAL:	19,730
LAST YR	8/8 VAL:	39,670

LAST YR OIL PROD: 2,156
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3316 - DOUBLE MOUNTAIN 56 A PU #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69751 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	5,929	0	0	62.10	5.96	5.96	.00	273869
ALT JOB#:	UNIT.....:	2	5,277	0	0	63.08	6.03	6.03	.00	247598
ALT LSE#:	EOR.....:	3	4,749	0	0	64.08	6.09	6.09	.00	226371
ALT RRC#:	GRAPH.....: X	4	4,274	0	0	65.10	6.15	6.15	.00	206977
		5	3,846	0	0	66.13	6.21	6.21	.00	189227
		6	3,462	0	0	67.16	6.28	6.28	.00	172956

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,116	0	0	67.16	6.28	6.28	.00	155661
---	-----	-----	-----	8	2,804	0	0	67.16	6.28	6.28	.00	140095
00	KENT COUNTY APPRAISA	1.000000	846,280	9	2,523	0	0	67.16	6.28	6.28	.00	126085
01	KENT COUNTY	1.000000	846,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
11	CO DEBT SERV	1.000000	846,280		35,980	0	0					1,738,839
30	JAYTON-GIRARD ISD (K	1.000000	846,280									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	273869	109200	164,669	152,236	87576
	2	0	0	247598	110292	137,306	108,495	68255
	3	0	0	226371	111394	114,977	77,650	53796
	4	0	0	206977	112508	94,469	54,530	42403
	5	0	0	189227	113634	75,593	37,295	33419
	6	0	0	172956	114770	58,186	24,535	26332
	7	0	0	155661	114770	40,891	14,738	20431
	8	0	0	140095	114770	25,325	7,801	15851
	9	0	0	126085	114770	11,315	2,979	12298
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	1738839	1016108	722731	480259	360361

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.95 EQUIP VAL: 5,662
\$/BBLPROD: 36,895 WI OIL VAL: 480,259 RI OIL VAL: 360,361
OIL WELLHEAD PRICE: 65.70 GAS WI GR PRICE: 7.03 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 846,280 WI TOTAL: 485,920 RI TOTAL: 360,360
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,000	17.5		
-----	-----	-----	-----
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,890
LAST YR RI VAL: 76,090
LAST YR 8/8 VAL: 115,980

LAST YR OIL PROD: 6,375
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3324 - DOUBLE MOUNTAIN 56 B #6PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69763 - 6PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,111	0	62.10	5.96	5.96	.00	236084
				2	4,293	0	63.08	6.03	6.03	.00	201440
				3	3,606	0	64.08	6.09	6.09	.00	171892
				4	3,029	0	65.10	6.15	6.15	.00	146688
				5	2,544	0	66.13	6.21	6.21	.00	125167
				6	2,137	0	67.16	6.28	6.28	.00	106778
				7	1,795	0	67.16	6.28	6.28	.00	89693
				8	1,508	0	67.16	6.28	6.28	.00	75342
00	KENT COUNTY APPRAISA	1.000000	823,960	9	1,266	0	67.16	6.28	6.28	.00	63288
01	KENT COUNTY	1.000000	823,960	10	1,064	0	67.16	6.28	6.28	.00	53162
11	CO DEBT SERV	1.000000	823,960	11	893	0	67.16	6.28	6.28	.00	44656
30	JAYTON-GIRARD ISD (K	1.000000	823,960	=====	=====	=====					=====
					27,246	0					1,314,190

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	236084	36750	199,334	182,729	74851
				2	0	201440	37117	164,323	126,583	54125
				3	0	171892	37489	134,403	87,004	39140
				4	0	146688	37863	108,825	59,198	28306
				5	0	125167	38242	86,925	39,736	20469
				6	0	106778	38625	68,153	26,180	14798
				7	0	89693	38625	51,068	16,485	10534
				8	0	75342	38625	36,717	9,960	7499
				9	0	63288	38625	24,663	5,622	5338
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		10	0	53162	38625	14,537	2,785	3800
YRS FLAT:	FMVF:	8/8 RES:		11	0	44656	38625	6,031	971	2705
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.70	GAS WI GR PRICE: 7.03			0	0	1314190	419211	894979	557253	261565
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
35,000	15.5									
-----	-----	-----	-----							
	16.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,010
LAST YR RI VAL: 135,720
LAST YR 8/8 VAL: 380,730

LAST YR OIL PROD: 5,551
LAST YR GAS PROD:

REMARKS1: LOWER DISCOUNT TO 19 OR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3325 - DOUBLE MOUNTAIN 41 B-8 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69781 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,377	0	0	67.16	6.28	6.28	.00	69322	
00	KENT COUNTY APPRAISA	1.000000	561,470	8	1,170	0	0	67.16	6.28	6.28	.00 <td>58923</td>	58923	
01	KENT COUNTY	1.000000	561,470	10	845	0	0	67.16	6.28	6.28	.00	50085	
11	CO DEBT SERV	1.000000	561,470	=====		=====	=====	67.16	6.28	6.28	.00	42572	
30	JAYTON-GIRARD ISD (K	1.000000	561,470	19,549		0	0						949,754

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	169956	37800	132,156	121,659	52542
				2	0	0	146742	38178	108,564	84,696	38774
				3	0	0	126708	38559	88,149	58,278	28616
				4	0	0	109416	38945	70,471	39,484	21120
				5	0	0	94475	39335	55,140	26,181	15587
				6	0	0	81555	39728	41,827	16,831	11500
				7	0	0	69322	39728	29,594	10,092	8355
				8	0	0	58923	39728	19,195	5,547	6070
*** PARAMETERS ***				9	0	0	50085	39728	10,357	2,537	4409
				10	0	0	42572	39728	2,844	590	3204
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC: 18.0	YRS MAX: 28		0	0	949754	391457	558297	365895	190177
YRS FLAT:		FMVF:	8/8 RES:		0	0					

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.70 GAS WI GR PRICE: 7.03 \$/BBLRESV: 24.98 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 44,389 WI OIL VAL: 365,895 RI OIL VAL: 190,177
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 561,470 WI TOTAL: 371,290 RI TOTAL: 190,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	11.0		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,030
LAST YR RI VAL: 116,730
LAST YR 8/8 VAL: 308,760

LAST YR OIL PROD: 4,247
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3331 - DOUBLE MOUNTAIN 56-9 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69828 - 9PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 25762400	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)	1	1,931	0	63.27	5.96	5.96	.00	90876
ALT FRZ.: ALT G\$ RRC:	2	1,699	0	64.27	6.03	6.03	.00	81235
ALT JOB#: UNIT.....:	3	1,495	0	65.29	6.09	6.09	.00	72621
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....: X		5,125	0					244,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	104,170	--							
01	KENT COUNTY	1.000000	104,170	1	0	0	90876	69825	21,051	19,379	28935
11	CO DEBT SERV	1.000000	104,170	2	0	0	81235	70523	10,712	8,357	22107
30	JAYTON-GIRARD ISD (K	1.000000	104,170	3	0	0	72621	71228	1,393	921	16891
					=====	=====	=====	=====	=====	=====	=====
					0	0	244732	211576	33156	28657	67933
					\$/BBLRESV: 7.52		EQUIP VAL: 7,587				
					\$/BBLPROD: 6,759		WI OIL VAL: 28,657		RI OIL VAL: 67,933		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 104,170		WI TOTAL: 36,240		RI TOTAL: 67,930		

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
66,500	5.7	
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 11	VAL:	9,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	28,970
LAST YR RI VAL:	64,900
LAST YR 8/8 VAL:	93,870

LAST YR OIL PROD:	2,438
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3330 - DOUBLE MOUNTAIN 56-7 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69830 - 7 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,455	0	0	63.27	5.96	5.96	.00	115536
ALT JOB#:	UNIT.....:	2	2,184	0	0	64.27	6.03	6.03	.00	104453
ALT LSE#:	EOR.....:	3	1,944	0	0	65.29	6.09	6.09	.00	94438
ALT RRC#:	GRAPH.....: X	4	1,730	0	0	66.32	6.15	6.15	.00	85376
		5	1,540	0	0	67.37	6.21	6.21	.00	77187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,853	0	0				476,990
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	223,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	223,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	223,170							
30	JAYTON-GIRARD ISD (K	1.000000	223,170	1	0	0	115536	68250	47,286	43,530
				2	0	0	104453	68932	35,521	27,711
				3	0	0	94438	69622	24,816	16,407
				4	0	0	85376	70318	15,058	8,437
				5	0	0	77187	71021	6,166	2,928
				0	0	0	476990	348143	128847	99013

\$/BBLRESV:	13.51	EQUIP VAL:	6,882		
\$/BBLPROD:	18,486	WI OIL VAL:	99,013	RI OIL VAL:	117,268
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	7.2		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,520
LAST YR RI VAL: 43,610
LAST YR 8/8 VAL: 61,130

LAST YR OIL PROD: 2,956
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3332 - DOUBLE MOUNTAIN 56 B-8 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69862 - 8PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	381,970	1	2,726	0	66.12	5.96	5.96	.00	134069
01	KENT COUNTY	1.000000	381,970	2	2,371	0	67.16	6.03	6.03	.00	118474
11	CO DEBT SERV	1.000000	381,970	3	2,063	0	68.23	6.09	6.09	.00	104715
30	JAYTON-GIRARD ISD (K	1.000000	381,970	4	1,795	0	69.31	6.15	6.15	.00	92544
				5	1,561	0	70.41	6.21	6.21	.00	81791
				6	1,358	0	71.51	6.28	6.28	.00	72270
				7	1,182	0	71.51	6.28	6.28	.00	62875
				8	1,028	0	71.51	6.28	6.28	.00	54701
				=====	=====	=====					=====
					14,084	0					721,439

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	134069	47250	86,819	79,587	42506
2	0	0	118474	47722	70,752	54,502	31833
3	0	0	104715	48200	56,515	36,584	23844
4	0	0	92544	48682	43,862	23,860	17858
5	0	0	81791	49168	32,623	14,913	13375
6	0	0	72270	49660	22,610	8,685	10015
7	0	0	62875	49661	13,214	4,266	7385
8	0	0	54701	49661	5,040	1,367	5444
	=====	=====	=====	=====	=====	=====	=====
	0	0	721439	390004	331435	223764	152260

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 \$/BBLRESV: 21.36 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,139 WI OIL VAL: 223,764 RI OIL VAL: 152,260
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 69.95 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	8.1		
-----	-----	-----	-----
	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,730
LAST YR RI VAL: 82,760
LAST YR 8/8 VAL: 168,490

LAST YR OIL PROD: 2,989
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 50000 TY2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3337 - DOUBLE MOUNTAIN 41 B-7 FULL WI DECIMAL = .748823 #WELLS: 1
RRC#, WELL#.....: 69870 - 7 RRC DIST.: 08A FULL RI DECIMAL = .251177 DEPTH: 6298
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	689,860	1	4,777	0	62.10	5.96	5.96	.00	222140
01	KENT COUNTY	1.000000	689,860	2	4,203	0	63.08	6.03	6.03	.00	198568
11	CO DEBT SERV	1.000000	689,860	3	3,699	0	64.08	6.09	6.09	.00	177510
30	JAYTON-GIRARD ISD (K	1.000000	689,860	4	3,255	0	65.10	6.15	6.15	.00	158695
				5	2,864	0	66.13	6.21	6.21	.00	141861
				6	2,520	0	67.16	6.28	6.28	.00	126782
				7	2,218	0	67.16	6.28	6.28	.00	111568
				8	1,952	0	67.16	6.28	6.28	.00	98180
				9	1,717	0	67.16	6.28	6.28	.00	86398
				=====	=====	=====					=====
					27,205	0					1,321,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	222140	73500	148,640	136,834	68886
2	0	0	198568	74235	124,333	96,998	52629
3	0	0	177510	74977	102,533	67,788	40212
4	0	0	158695	75726	82,969	46,486	30727
5	0	0	141861	76484	65,377	31,042	23476
6	0	0	126782	77248	49,534	19,932	17932
7	0	0	111568	77249	34,319	11,703	13488
8	0	0	98180	77249	20,931	6,049	10144
9	0	0	86398	77249	9,149	2,241	7630
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1321702	683917	637785	419073	265124

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.70 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	14.1		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,080
LAST YR RI VAL: 155,190
LAST YR 8/8 VAL: 328,270

LAST YR OIL PROD: 5,615
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3336 - DOUBLE MOUNTAIN 41 B-9 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69900 - 9 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,418	0	0	67.16	6.28	6.28	.00	170781
---	-----	-----	-----	8	3,179	0	0	67.16	6.28	6.28	.00	158827
00	KENT COUNTY APPRAISA	1.000000	1,179,380	9	2,956	0	0	67.16	6.28	6.28	.00	147709
01	KENT COUNTY	1.000000	1,179,380	10	2,749	0	0	67.16	6.28	6.28	.00	137369
11	CO DEBT SERV	1.000000	1,179,380	11	2,557	0	0	67.16	6.28	6.28	.00	127753
30	JAYTON-GIRARD ISD (K	1.000000	1,179,380	12	2,378	0	0	67.16	6.28	6.28	.00	118810
				13	2,211	0	0	67.16	6.28	6.28	.00	110494
				14	2,057	0	0	67.16	6.28	6.28	.00	102759
				15	1,913	0	0	67.16	6.28	6.28	.00	95566
				16	1,779	0	0	67.16	6.28	6.28	.00	88876
				17	1,654	0	0	67.16	6.28	6.28	.00	82655
				18	1,538	0	0	67.16	6.28	6.28	.00	76869
				19	1,431	0	0	67.16	6.28	6.28	.00	71488
				20	1,330	0	0	67.16	6.28	6.28	.00	66484
				21	1,237	0	0	67.16	6.28	6.28	.00	61830
				22	1,151	0	0	67.16	6.28	6.28	.00	57502
				=====	=====	=====						=====
					60,184	0	0					2,952,125

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.70 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 15.1

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,520
LAST YR RI VAL: 224,790
LAST YR 8/8 VAL: 579,310

LAST YR OIL PROD: 5,681
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3335 - DOUBLE MOUNTAIN 57-1 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 69912 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3340 - DOUBLE MOUNTAIN (SAND) 40 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69939 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780
11 CO DEBT SERV 1.000000 8,780
30 JAYTON-GIRARD ISD (K 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3357 - DOUBLE MOUNTAIN 56-12 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 70213 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,748	0	0	62.10	5.96	5.96	.00	80742
ALT RRC#:	GRAPH.....: X	2 1,503	0	0	63.08	6.03	6.03	.00	70521
		3 1,338	0	0	64.08	6.09	6.09	.00	63775
		4 1,204	0	0	65.10	6.15	6.15	.00	58311
		5 1,083	0	0	66.13	6.21	6.21	.00	53310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,876	0	0			326,659
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00	KENT COUNTY APPRAISA	1.000000	149,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	149,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	149,920							
30	JAYTON-GIRARD ISD (K	1.000000	149,920	1 0	0	80742	48300	32,442	29,865	25708
				2 0	0	70521	48783	21,738	16,959	19192
				3 0	0	63775	49270	14,505	9,589	14834
				4 0	0	58311	49763	8,548	4,789	11593
				5 0	0	53310	50261	3,049	1,447	9058
				0	0	326659	246377	80282	62649	80385

*** PARAMETERS ***	8/8 VALUE:	149,920	WI TOTAL:	69,530	RI TOTAL:	80,390
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MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.70 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	5.3		
	16.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,730
LAST YR RI VAL: 61,310
LAST YR 8/8 VAL: 105,040

LAST YR OIL PROD: 2,192
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3214 - WARWICK #1 FULL WI DECIMAL = .748057 #WELLS: 1
RRC#, WELL#.....: 67795 - 1 RRC DIST.: 08A FULL RI DECIMAL = .251943 DEPTH: 6700
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 102,850
01 KENT COUNTY 1.000000 102,850
11 CO DEBT SERV 1.000000 102,850
30 JAYTON-GIRARD ISD (K 1.000000 102,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,012 0 0 63.27 5.96 5.96 .00 47898
2 936 0 0 64.27 6.03 6.03 .00 45005
3 865 0 0 65.29 6.09 6.09 .00 42291
4 800 0 0 66.32 6.15 6.15 .00 39736
5 740 0 0 67.37 6.21 6.21 .00 37338
6 685 0 0 68.44 6.28 6.28 .00 35086
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 47898 31500 16,398 15,160 14978
2 0 0 45005 31815 13,190 10,422 12133
3 0 0 42291 32133 10,158 6,860 9828
4 0 0 39736 32454 7,282 4,203 7961
5 0 0 37338 32778 4,560 2,249 6448
6 0 0 35086 33106 1,980 835 5224
=====

0 0 247354 193786 53568 39729 56572
\$/BBLRESV: 10.54 EQUIP VAL: 6,554
\$/BBLPROD: 18,317 WI OIL VAL: 39,729 RI OIL VAL: 56,572
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 102,850 WI TOTAL: 46,280 RI TOTAL: 56,570
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2.9

7.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 9,700
LAST YR 8/8 VAL: 18,070

LAST YR OIL PROD: 1,080
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3346 - SIE DAUGHERTY PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70021 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6890

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 306,170

01 KENT COUNTY 1.000000 306,170

11 CO DEBT SERV 1.000000 306,170

30 JAYTON-GIRARD ISD (K 1.000000 306,170

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 2,689 0 0 63.27 5.96 5.96 .00 127600
2 2,152 0 0 64.27 6.03 6.03 .00 103732
3 1,805 0 0 65.29 6.09 6.09 .00 88386
4 1,534 0 0 66.32 6.15 6.15 .00 76301
5 1,304 0 0 67.37 6.21 6.21 .00 65888
6 1,108 0 0 68.44 6.28 6.28 .00 56874
7 942 0 0 68.44 6.28 6.28 .00 48353
=====

00 KENT COUNTY APPRAISA 1.000000 306,170 11,534 0 0 567,134

01 KENT COUNTY 1.000000 306,170

11 CO DEBT SERV 1.000000 306,170

30 JAYTON-GIRARD ISD (K 1.000000 306,170

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 127600 45150 82,450 75,582 39155

2 0 0 103732 45601 58,131 44,780 26975

3 0 0 88386 46058 42,328 27,401 19479

4 0 0 76301 46518 29,783 16,201 14250

5 0 0 65888 46984 18,904 8,641 10428

6 0 0 56874 47453 9,421 3,619 7629

7 0 0 48353 47454 899 290 5496

=====

0 0 567134 325218 241916 176514 123412

\$/BBLRESV: 20.41 EQUIP VAL: 6,242

\$/BBLPROD: 0 WI OIL VAL: 176,514 RI OIL VAL: 123,412

WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 306,170 WI TOTAL: 182,760 RI TOTAL: 123,410

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.4 D B: 1.160 De/Dt: 22.2 / 15.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,450

LAST YR RI VAL: 128,620

LAST YR 8/8 VAL: 312,070

LAST YR OIL PROD: 3,624

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3342 - SPUR A FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 69960 - RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2022 MNRLMASH

LEASE#, NAME.....: 3351 - SPUR A-2 FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 70129 - 2 RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 314,980
01 KENT COUNTY 1.000000 314,980
11 CO DEBT SERV 1.000000 314,980
30 JAYTON-GIRARD ISD (K 1.000000 314,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,158 0 0 63.27 5.96 5.96 .00 150987
2 2,526 0 0 64.27 6.03 6.03 .00 122679
3 2,109 0 0 65.29 6.09 6.09 .00 104052
4 1,792 0 0 66.32 6.15 6.15 .00 89840
5 1,523 0 0 67.37 6.21 6.21 .00 77573
6 1,295 0 0 68.44 6.28 6.28 .00 66984
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 150987 63000 87,987 80,998 45134
2 0 0 122679 63630 59,049 46,067 31344
3 0 0 104052 64266 39,786 26,304 22722
4 0 0 89840 64908 24,932 13,969 16768
5 0 0 77573 65558 12,015 5,705 12374
6 0 0 66984 66213 771 310 9133
=====

8/8 VALUE: 314,980 WI TOTAL: 177,500 RI TOTAL: 137,480

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 10.0

22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300
LAST YR RI VAL: 11,380
LAST YR 8/8 VAL: 16,680

LAST YR OIL PROD: 3,327
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2022 MNRLMASH

LEASE#, NAME.....: 3356 - SPUR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70132 - 5 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6243
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	117,880	--	----	----	----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	117,880	1	0	0	109473	89250	20,223	18,538	33593
11	CO DEBT SERV	1.000000	117,880	2	0	0	95635	81128	14,507	11,175	24870
30	JAYTON-GIRARD ISD (K	1.000000	117,880	3	0	0	83551	77842	5,709	3,695	18413
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	288659	248220	40439	33408	76876
						\$/BBLRESV: 7.43		EQUIP VAL: 7,587			
						\$/BBLPROD: 6,456		WI OIL VAL: 33,408		RI OIL VAL: 76,876	
						WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	
						RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		117,880		WI TOTAL:		41,000	
										RI TOTAL:	
										76,880	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 6.9

1 14.0 99
10.0 1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 6,610
LAST YR 8/8 VAL: 14,980

LAST YR OIL PROD: 2,410
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 67331*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3284 - POLAR 38 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69401 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7927
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3271 - CRAVEY FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69273 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6660
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,279	0	63.27	5.96	5.96	.00	60643
00	KENT COUNTY APPRAISA	1.000000	27,850	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	27,850		0	0					
11	CO DEBT SERV	1.000000	27,850								
30	JAYTON-GIRARD ISD (K	1.000000	27,850								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 60643 59850 793 730 18748
\$ /BBLRESV: .76 EQUIP VAL: 8,365
\$ /BBLPROD: 256 WI OIL VAL: 730 RI OIL VAL: 18,748
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,850 WI TOTAL: 9,100 RI TOTAL: 18,750

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000	3.8		
	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 15,000
LAST YR 8/8 VAL: 23,370

LAST YR OIL PROD: 1,805
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3327 - DAUGHERTY SWD #1W *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69801 - 1W RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7681
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD-SALT WATER DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3206 - NORTH SALT CREEK #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 67603 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7170

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79244240
OIL FIELD NAME...: SIE N. SALT CREEK (LOWER CANYO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	721	0	63.27	5.96	5.96	.00	34186
00	KENT COUNTY APPRAISA	1.000000	20,660	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	20,660	0	0	34186	34125	61	56	10569	
11	CO DEBT SERV	1.000000	20,660								
30	JAYTON-GIRARD ISD (K	1.000000	20,660								

\$/BBLRESV: .10 EQUIP VAL: 10,038
\$/BBLPROD: 36 WI OIL VAL: 56 RI OIL VAL: 10,569
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,660 WI TOTAL: 10,090 RI TOTAL: 10,570

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,170
LAST YR RI VAL: 7,720
LAST YR 8/8 VAL: 18,890

LAST YR OIL PROD: 714
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3364 - FIVE RESOURCES 24 FULL WI DECIMAL = .746430 #WELLS: 1
RRC#, WELL#.....: 70323 - RRC DIST.: 08A FULL RI DECIMAL = .253570 DEPTH: 6046
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	.800000	885,600	1	7,980	0	0	62.28	5.96	5.96	.00	370972
01	KENT COUNTY	.800000	885,600	2	6,384	0	0	63.27	6.03	6.03	.00	301495
11	CO DEBT SERV	.800000	885,600	3	5,107	0	0	64.27	6.09	6.09	.00	245008
30	JAYTON-GIRARD ISD (K	.800000	885,600	4	4,085	0	0	65.30	6.15	6.15	.00	199148
				5	3,268	0	0	66.32	6.21	6.21	.00	161807
				6	2,614	0	0	67.37	6.28	6.28	.00	131495
				7	2,091	0	0	67.37	6.28	6.28	.00	105196
				8	1,673	0	0	67.37	6.28	6.28	.00	84157
				9	1,338	0	0	67.37	6.28	6.28	.00	67325
					=====	=====	=====	=====	=====	=====	=====	=====
					34,540	0	0					1,666,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	370972	63000	307,972	282,318	116013
2	0	0	301495	63630	237,865	183,235	79904
3	0	0	245008	64266	180,742	117,001	55028
4	0	0	199148	64908	134,240	73,024	37905
5	0	0	161807	65558	96,249	43,998	26099
6	0	0	131495	66213	65,282	25,077	17975
7	0	0	105196	66214	38,982	12,584	12186
8	0	0	84157	66214	17,943	4,867	8262
9	0	0	67325	66214	1,111	253	5601
	=====	=====	=====	=====	=====	=====	=====
	0	0	1666603	586217	1080386	742357	358973

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.90 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	24.9		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,910
LAST YR RI VAL: 274,470
LAST YR 8/8 VAL: 785,380

LAST YR OIL PROD: 10,297
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 4/08/2022 MNRLMASH					
LEASE#, NAME.....: 3368 - FIVE RESOURCES 39				FULL WI DECIMAL = .748750				#WELLS: 1					
RRC#, WELL#.....: 70541 - RRC DIST.: 08A				FULL RI DECIMAL = .251250				DEPTH: 6080					
OPERATOR#, AGENT#: 770731 - 198													
OPERATOR NAME.....: SHARP IMAGE ENERGY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 79311075				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: S.N.B. (CISCO)				----	----	----	----	----	----	----	----		
				1	21,968	0	0	62.10	5.96	5.96	.00	1021454	
ALT FRZ.: ALT G\$ RRC:				2	19,771	0	0	63.08	6.03	6.03	.00	933817	
ALT JOB#: UNIT.....:				3	17,794	0	0	64.08	6.09	6.09	.00	853758	
ALT LSE#: EOR.....:				4	16,014	0	0	65.10	6.15	6.15	.00	780613	
ALT RRC#: GRAPH.....: X				5	14,413	0	0	66.13	6.21	6.21	.00	713667	
				6	12,971	0	0	67.16	6.28	6.28	.00	652305	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,674	0	0	67.16	6.28	6.28	.00	587074	
---	-----	-----	-----	8	10,507	0	0	67.16	6.28	6.28	.00	528367	
00	KENT COUNTY APPRAISA	.950000	4,965,220	9	9,456	0	0	67.16	6.28	6.28	.00	475530	
01	KENT COUNTY	.950000	4,965,220	10	8,510	0	0	67.16	6.28	6.28	.00	427977	
11	CO DEBT SERV	.950000	4,965,220	11	7,659	0	0	67.16	6.28	6.28	.00	385179	
30	JAYTON-GIRARD ISD (K	.950000	4,965,220	12	6,893	0	0	67.16	6.28	6.28	.00	346661	
				13	6,204	0	0	67.16	6.28	6.28	.00	311995	
				14	5,583	0	0	67.16	6.28	6.28	.00	280796	
				15	5,025	0	0	67.16	6.28	6.28	.00	252716	
				16	4,523	0	0	67.16	6.28	6.28	.00	227444	
				17	4,070	0	0	67.16	6.28	6.28	.00	204700	
				18	3,663	0	0	67.16	6.28	6.28	.00	184230	
				19	3,297	0	0	67.16	6.28	6.28	.00	165807	
				20	2,967	0	0	67.16	6.28	6.28	.00	149226	
				21	2,670	0	0	67.16	6.28	6.28	.00	134304	
				22	2,403	0	0	67.16	6.28	6.28	.00	120873	
				23	2,163	0	0	67.16	6.28	6.28	.00	108786	
				24	1,947	0	0	67.16	6.28	6.28	.00	97907	
*** PARAMETERS ***				25	1,752	0	0	67.16	6.28	6.28	.00	88116	
				26	1,577	0	0	67.16	6.28	6.28	.00	79305	
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		27	1,419	0	0	67.16	6.28	6.28	.00	71374	
YRS FLAT:	FMVF:	8/8 RES:		28	1,277	0	0	67.16	6.28	6.28	.00	64237	
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 65.70				GAS WI GR PRICE: 7.03		208,170	0	0	10,248,218				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 7.03									
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	1021454	24150	997,304	914,229	315533		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	933817	24391	909,426	700,558	244461		
-----				3	0	0	853758	24635	829,123	536,724	189407		
23,000	64.0			4	0	0	780613	24882	755,731	411,102	146763		
-----				5	0	0	713667	25130	688,537	314,751	113709		
10.0 99				6	0	0	652305	25382	626,923	240,826	88078		
				7	0	0	587074	25382	561,692	181,320	67178		
				8	0	0	528367	25382	502,985	136,445	51237		
				9	0	0	475530	25382	450,148	102,616	39080		
				10	0	0	427977	25382	402,595	77,121	29807		
				11	0	0	385179	25382	359,797	57,917	22734		
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	346661	25382	321,279	43,459	17339		
OIL:	M B:	De/Dt:	/	13	0	0	311995	25382	286,613	32,579	13225		
GAS:	M B:	De/Dt:	/	14	0	0	280796	25382	255,414	24,397	10087		
PRD:	M B:	De/Dt:	/	15	0	0	252716	25382	227,334	18,248	7693		
				16	0	0	227444	25382	202,062	13,631	5868		
PROD WELLS:	1 EQ SCH#: 11	VAL:	9,000	17	0	0	204700	25382	179,318	10,166	4475		
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	184230	25382	158,848	7,568	3414		
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	165807	25382	140,425	5,621	2603		
COMPRESSRS:	HP:	VAL:		20	0	0	149226	25382	123,844	4,166	1986		
OTHER EQ VALUE(RCNLD):				21	0	0	134304	25382	108,922	3,079	1515		
				22	0	0	120873	25382	95,491	2,268	1155		
				23	0	0	108786	25382	83,404	1,665	881		
LAST YR WI VAL:	2,342,310			24	0	0	97907	25382	72,525	1,216	672		
LAST YR RI VAL:	849,120			25	0	0	88116	25382	62,734	885	512		
LAST YR 8/8 VAL:	3,191,430			26	0	0	79305	25382	53,923	639	391		
				27	0	0	71374	25382	45,992	458	298		
				28	0	0	64237	25382	38,855	325	227		
LAST YR OIL PROD: 23,476				=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:					0	0	10248218	706974	9541244	3843979	1380328		
REMARKS1: \$/BBLRESV: 24.66				EQUIP VAL:		2,241							
REMARKS2: \$/BBLPROD: 80,217				WI OIL VAL:		3,843,979		RI OIL VAL:	1,380,328				
MC1: WI PAYOUT: 4.5				GAS VAL:		0		GAS VAL:		0			
MC2: RI PAYOUT: 4.7				PRD VAL:		0		PRD VAL:		0			
				=====								=====	
8/8 VALUE:				5,226,550	WI TOTAL:		3,846,220	RI TOTAL:		1,380,330			

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3358 - SPUR 14 PU FULL WI DECIMAL = .746930 #WELLS: 1
RRC#, WELL#.....: 70215 - RRC DIST.: 08A FULL RI DECIMAL = .253070 DEPTH: 7530

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 82743100
OIL FIELD NAME...: SHARP SPUR (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80087 EOR.....:
ALT RRC#: 70215 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810
11 CO DEBT SERV 1.000000 7,810
87 AMARILLO P&A OVERLAP 1.000000 7,810
91 SPUR ISD (KENT COUNT 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3269 - COOPER CREEK 26 E FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69275 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7560
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,890	0	62.09	5.96	5.96	.00	410640
				2	8,001	0	63.07	6.03	6.03	.00	375409
				3	7,200	0	64.08	6.09	6.09	.00	343278
				4	6,480	0	65.09	6.15	6.15	.00	313820
				5	5,832	0	66.12	6.21	6.21	.00	286908
				6	5,249	0	67.15	6.28	6.28	.00	262239
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,724	0	67.15	6.28	6.28	.00	236015
---	-----	-----	-----	8	4,252	0	67.15	6.28	6.28	.00	212414
00	KENT COUNTY APPRAISA	1.000000	1,876,820	9	3,826	0	67.15	6.28	6.28	.00	191172
01	KENT COUNTY	1.000000	1,876,820	10	3,444	0	67.15	6.28	6.28	.00	172055
11	CO DEBT SERV	1.000000	1,876,820	11	3,099	0	67.15	6.28	6.28	.00	154850
30	JAYTON-GIRARD ISD (K	1.000000	1,876,820	12	2,789	0	67.15	6.28	6.28	.00	139365
				13	2,510	0	67.15	6.28	6.28	.00	125428
				14	2,259	0	67.15	6.28	6.28	.00	112885
				15	2,033	0	67.15	6.28	6.28	.00	101597
				16	1,830	0	67.15	6.28	6.28	.00	91437
				17	1,647	0	67.15	6.28	6.28	.00	82293
				18	1,482	0	67.15	6.28	6.28	.00	74064
				19	1,334	0	67.15	6.28	6.28	.00	66658
				=====	=====	=====					=====
					76,881	0					3,752,527

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	410640	59850	350,790	322,927	130670
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		2	0	0	375409	60448	314,961	245,716	102101
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	343278	61053	282,225	186,590	79797
				4	0	0	313820	61663	252,157	141,281	62350
OIL WELLHEAD PRICE: 65.69	GAS WI GR PRICE: 7.03			5	0	0	286908	62280	224,628	106,658	48720
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			6	0	0	262239	62903	199,336	80,210	38061
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	0	0	236015	62904	173,111	59,033	29278
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	212414	62904	149,510	43,207	22521
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	191172	62904	128,268	31,414	17324
				10	0	0	172055	62904	109,151	22,654	13327
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	154850	62904	91,946	16,172	10251
-----	-----	-----	-----	12	0	0	139365	62904	76,461	11,397	7886
57,000	25.9			13	0	0	125428	62904	62,524	7,898	6066
-----	-----	-----	-----	14	0	0	112885	62904	49,981	5,350	4666
10.0 99				15	0	0	101597	62904	38,693	3,510	3589
				16	0	0	91437	62904	28,533	2,194	2761
				17	0	0	82293	62904	19,389	1,263	2124
				18	0	0	74064	62904	11,160	616	1634
				19	0	0	66658	62904	3,754	176	1257
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3752527	1185949	2566578	1288266	584383

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 22.52 EQUIP VAL: 4,171
\$ /BBLPROD: 66,860 WI OIL VAL: 1,288,266 RI OIL VAL: 584,383
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
8/8 VALUE: 1,876,820 WI TOTAL: 1,292,440 RI TOTAL: 584,380

LAST YR WI VAL: 504,070
LAST YR RI VAL: 294,800
LAST YR 8/8 VAL: 798,870

LAST YR OIL PROD: 9,721
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....:	3265 - DOUBLE MOUNTAIN 37 #1	FULL WI DECIMAL = .743822	#WELLS: 1
RRC#, WELL#.....:	69302 - RRC DIST..: 08A	FULL RI DECIMAL = .256178	DEPTH: 7284

OPERATOR NAME.... SHARP IMAGE ENERGY,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85211001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPIRES	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	16,635	0	0	63.08	6.03	6.03	.00	780519
ALT JOB#:	UNIT.....:	3	15,803	0	0	64.08	6.09	6.09	.00	753248
ALT LSE#:	EOR.....:	4	15,013	0	0	65.10	6.15	6.15	.00	726976
ALT RRC#:	GRAPH.....: X	5	14,262	0	0	66.13	6.21	6.21	.00	701554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,871	0	0	67.16	6.28	6.28	.00	
00	KENT COUNTY APPRAISA	1.000000	4,932,620	9	11,616	0	0	67.16	6.28	6.28	.00	610863
01	KENT COUNTY	1.000000	4,932,620	10	11,035	0	0	67.16	6.28	6.28	.00	551304
11	CO DEBT SERV	1.000000	4,932,620	11	10,484	0	0	67.16	6.28	6.28	.00	523739
30	JAYTON-GIRARD ISD (K	1.000000	4,932,620	12	9,959	0	0	67.16	6.28	6.28	.00	497552

*** PARAMETERS ***

MO SHIFT:	7	DISC:	19.0	YRS MAX:	28	27	4,614	0	0	67.16	6.28	6.28	.00	230511
YRS FLAT:		FMVF:		8/8 RES:		28	4,383	0	0	67.16	6.28	6.28	.00	218986

OIL WELLHEAD PRICE: 65.70	GAS WI GR PRICE: 7.03	266,999	0	0	13,151,803
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	780519	47192	733,327	564,904	209718
-----	-----	-----	-----	3	0	0	753248	47663	705,585	456,753	171516
44,500	50.0			4	0	0	726976	48140	678,836	369,273	140283
-----	-----	-----	-----	5	0	0	701554	48622	652,932	298,475	114726
	6.0	1		6	0	0	676857	49108	627,749	241,143	93803
	5.0	99		7	0	0	643014	49108	593,906	191,719	75520

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	0	0	472674	49108	423,566	48,147	20564
GAS:	M	B:	De/Dt:	/	14	0	0	449041	49108	399,933	38,202	16556
PRD:	M	B:	De/Dt:	/	15	0	0	426588	49108	377,480	30,300	13329

PROD WELLS:	1	EQ	SCH#: 11	VAL:	10,800	17	0	0	384996	49108	335,888	19,041	8639
SERV WELLS:		EQ	SCH#:	VAL:		18	0	0	365746	49108	316,638	15,085	6956
INJ WELLS:		EQ	SCH#:	VAL:		19	0	0	347459	49108	298,351	11,943	55999
COMPRESSRS:	HP:			VAL:		20	0	0	330086	49108	280,978	9,452	4509
OTHER EO VALUE(RCNLD):						21	0	0	313582	49108	264,474	7,477	3630

LAST YR WI VAL:	2,127,950	24	0	0	268857	49108	219,749	3,685	1894
LAST YR RI VAL:	855,450	25	0	0	255414	49108	206,306	2,909	1524
LAST YR 8/8 VAL:	2,983,400	26	0	0	242643	49108	193,535	2,293	1228

LAST YR OIL PROD:	18,774	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	13151803	1367826	11783977	3557916

REMARKS1:	\$/BBLRESV: 17.92	EQUIP VAL: 2,689	
REMARKS2:	\$/BBLPROD: 95,666	WI OIL VAL: 3,557,916	RI OIL VAL: 1,372,005
MC1:	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0
MC2:	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0
		=====	=====

8/8 VALUE:	4,932,620	WI TOTAL:	3,560,610	RI TOTAL:	1,372,010
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3348 - DOUBLE MOUNTAIN 9 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 70172 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 7350

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,457	0	63.27	5.96	5.96	.00	68569
				=====	=====	=====					=====
					1,457	0					68,569
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	68569	63000	5,569	5,127	21833
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	36,070								
01	KENT COUNTY	1.000000	36,070		0	0	68569	63000	5569	5127	21833
11	CO DEBT SERV	1.000000	36,070								
30	JAYTON-GIRARD ISD (K	1.000000	36,070								

\$/BBLRESV: 4.73 EQUIP VAL: 9,108
\$/BBLPROD: 1,603 WI OIL VAL: 5,127 RI OIL VAL: 21,833
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,070 WI TOTAL: 14,240 RI TOTAL: 21,830

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	4.3		
	12.0 3		
	10.0 1		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 11,320
LAST YR 8/8 VAL: 20,430

LAST YR OIL PROD: 1,061
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 3365 - POLAR 2615 FULL WI DECIMAL = .741913 #WELLS: 1
RRC#, WELL#.....: 70368 - RRC DIST.: 08A FULL RI DECIMAL = .258087 DEPTH: 7645
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,449	0	62.09	5.96	5.96	.00	112814
				2	2,277	0	63.07	6.03	6.03	.00	106573
				3	2,118	0	64.08	6.09	6.09	.00	100700
				4	1,969	0	65.09	6.15	6.15	.00	95127
				5	1,831	0	66.12	6.21	6.21	.00	89868
				6	1,703	0	67.15	6.28	6.28	.00	84879
				7	1,584	0	67.15	6.28	6.28	.00	78938
				8	1,473	0	67.15	6.28	6.28	.00	73412
00	KENT COUNTY APPRAISA	1.000000	335,670	9	1,370	0	67.15	6.28	6.28	.00	68273
01	KENT COUNTY	1.000000	335,670	10	1,274	0	67.15	6.28	6.28	.00	63494
11	CO DEBT SERV	1.000000	335,670	=====							=====
30	JAYTON-GIRARD ISD (K	1.000000	335,670	18,048 0 0							874,078

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	112814	57750	55,064	50,477	36127
				2	0	0	106573	58327	48,246	37,165	28923
				3	0	0	100700	58911	41,789	27,052	23160
				4	0	0	95127	59500	35,627	19,380	18541
				5	0	0	89868	60095	29,773	13,610	14844
				6	0	0	84879	60695	24,184	9,290	11881
				7	0	0	78938	60696	18,242	5,889	9364
				8	0	0	73412	60696	12,716	3,449	7380
				9	0	0	68273	60696	7,577	1,727	5817
				10	0	0	63494	60696	2,798	536	4584
				=====							=====
				0 0 874078 598062 276016 168575 160621							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.69 GAS WI GR PRICE: 7.03 \$/BBLRESV: 12.59 EQUIP VAL: 6,470
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 32,462 WI OIL VAL: 168,575 RI OIL VAL: 160,621
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 335,670 WI TOTAL: 175,050 RI TOTAL: 160,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	7.0		
7.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,110
LAST YR RI VAL: 70,810
LAST YR 8/8 VAL: 113,920

LAST YR OIL PROD: 2,587
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 69372*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3323 - DOUBLE MOUNTAIN 41 B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69694 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211400
OIL FIELD NAME...: SPIRES (STRAWN B-3)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3275 - POLAR 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69380 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7699
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,880
01 KENT COUNTY 1.000000 4,880
11 CO DEBT SERV 1.000000 4,880
30 JAYTON-GIRARD ISD (K 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3303 - DOYLENE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69613 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4450
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 167,880
01 KENT COUNTY 1.000000 167,880
11 CO DEBT SERV 1.000000 167,880
30 JAYTON-GIRARD ISD (K 1.000000 167,880

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,648	0	0	63.27	5.96	5.96	.00	78202
2	1,483	0	0	64.27	6.03	6.03	.00	71494
3	1,334	0	0	65.29	6.09	6.09	.00	65366
4	1,201	0	0	66.32	6.15	6.15	.00	59757
5	1,081	0	0	67.37	6.21	6.21	.00	54633
6	973	0	0	68.44	6.28	6.28	.00	49951
				=====	=====	=====	=====	=====
				7,720	0	0		379,403

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	78202	43575	34,627	31,743	23996			
2	0	0	71494	44010	27,484	21,171	18592			
3	0	0	65366	44451	20,915	13,539	14406			
4	0	0	59757	44895	14,862	8,084	11160			
5	0	0	54633	45344	9,289	4,246	8647			
6	0	0	49951	45798	4,153	1,595	6700			
				=====	=====	=====	=====			
				0	0	379403	268073	111330	80378	83501

*** PARAMETERS ***

\$/BBLRESV: 13.88	EQUIP VAL: 4,005
\$/BBLPROD: 22,327	WI OIL VAL: 80,378
WI PAYOUT: 3.1	GAS VAL: 0
RI PAYOUT: 3.6	PRD VAL: 0

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 8/8 VALUE: 167,880 WI TOTAL: 84,380 RI TOTAL: 83,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500	4.8		

10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,300
LAST YR RI VAL: 41,920
LAST YR 8/8 VAL: 69,220

LAST YR OIL PROD: 1,624
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3239 - LOU ANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69006 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,370
01 KENT COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
11 CO DEBT SERV 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .030 De/Dt: 52.2 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 6,210

LAST YR OIL PROD: 69
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3240 - NANCY FULL WI DECIMAL = .750158 #WELLS: 1
RRC#, WELL#.....: 69019 - RRC DIST.: 08A FULL RI DECIMAL = .249842 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,370
01 KENT COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
11 CO DEBT SERV 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 440
LAST YR 8/8 VAL: 5,550

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3248 - BRENDA GAIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69180 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	833	0	63.27	5.96	5.96	.00	39528
				=====	=====	=====					=====
					833	0					39,528
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	39528	38850	678	627	12234
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	17,970		0	0	39528	38850	678	627	12234
01	KENT COUNTY	1.000000	17,970		0	0	39528	38850	678	627	12234
11	CO DEBT SERV	1.000000	17,970								
30	JAYTON-GIRARD ISD (K	1.000000	17,970								
				\$/BBLRESV:	1.00	EQUIP VAL:		5,112			
				\$/BBLPROD:	322	WI OIL VAL:		627	RI OIL VAL:		12,234
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		17,970	WI TOTAL:		5,740	RI TOTAL:	12,230

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	2.6		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 9,320
LAST YR 8/8 VAL: 14,430

LAST YR OIL PROD: 833
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 3319 - GINNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69696 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	956	0	0	68.44	6.28	6.28	.00	49071
---	-----	-----	-----	8	880	0	0	68.44	6.28	6.28	.00	45170
00	KENT COUNTY APPRAISA	1.000000	293,370	9	810	0	0	68.44	6.28	6.28	.00	41577
01	KENT COUNTY	1.000000	293,370	10	745	0	0	68.44	6.28	6.28	.00	38241
11	CO DEBT SERV	1.000000	293,370	11	685	0	0	68.44	6.28	6.28	.00	35161
30	JAYTON-GIRARD ISD (K	1.000000	293,370	12	630	0	0	68.44	6.28	6.28	.00	32338
				13	580	0	0	68.44	6.28	6.28	.00	29771
					=====	=====	=====					=====
					13,324	0	0					666,277

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	83089	26250	56,839	52,324	25605
				2	0	0	73557	26512	47,045	36,702	19374
				3	0	0	66694	26778	39,916	26,390	15014
				4	0	0	61230	27045	34,185	19,153	11781
				5	0	0	57046	27316	29,730	14,116	9381
*** PARAMETERS ***				6	0	0	53332	27589	25,743	10,359	7496
				7	0	0	49071	27589	21,482	7,326	5895
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	8	0	0	45170	27589	17,581	5,081	4638	
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	41577	27589	13,988	3,426	3649	
				10	0	0	38241	27589	10,652	2,211	2868
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	11	0	0	35161	27589	7,572	1,332	2254		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	12	0	0	32338	27589	4,749	708	1772		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	13	0	0	29771	27589	2,182	276	1394		
				=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		0	0	666277	354613	311664	179404	111121		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.95	EQUIP VAL: 2,846		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 179,404	RI OIL VAL: 111,121	
25,000				WI PAYOUT: 4.1	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 293,370	WI TOTAL: 182,250	RI TOTAL: 111,120	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.400 De/Dt: 14.0 / 8.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,280
LAST YR RI VAL: 102,130
LAST YR 8/8 VAL: 246,410

LAST YR OIL PROD: 1,917
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3353 - ELIZABETH ANN FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 69983 - 1 RRC DIST.: 08A FULL RI DECIMAL = .000000 DEPTH: 4703

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *NONCOMMERCIAL DISPOSAL WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3369 - GIRARD (TANNEHILL) UNIT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 70738 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	21,696	0	0	63.27	5.96	5.96	.00	1029529
2	17,014	0	0	64.27	6.03	6.03	.00	820117
3	14,205	0	0	65.29	6.09	6.09	.00	695583
4	12,285	0	0	66.32	6.15	6.15	.00	611056
5	10,810	0	0	67.37	6.21	6.21	.00	546243
6	9,513	0	0	68.44	6.28	6.28	.00	488328
7	8,371	0	0	68.44	6.28	6.28	.00	429729
8	7,367	0	0	68.44	6.28	6.28	.00	378161
9	6,483	0	0	68.44	6.28	6.28	.00	332782
00	KENT COUNTY APPRAISA	1.000000	2,952,720					
01	KENT COUNTY	1.000000	2,952,720					
11	CO DEBT SERV	1.000000	2,952,720					
30	JAYTON-GIRARD ISD (K	1.000000	2,952,720					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	1029529	288750	740,779	684,850	318632
2	0	0	820117	291637	528,480	417,589	218810
3	0	0	695583	294554	401,029	270,839	159986
4	0	0	611056	297499	313,557	180,994	121160
5	0	0	546243	300475	245,768	121,252	93369
6	0	0	488328	303479	184,849	77,945	71957
7	0	0	429729	303480	126,249	45,501	54588
8	0	0	378161	303480	74,681	23,005	41411
9	0	0	332782	303480	29,302	7,715	31416
0	0	0	5331528	2686834	2644694	1829690	1111329

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000	70.3		
25.0	1		
18.0	1		
15.0	1		
12.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 3 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,294,130
LAST YR RI VAL: 1,008,410
LAST YR 8/8 VAL: 2,302,540

LAST YR OIL PROD: 23,490
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 69238
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3235 - MABEN CISCO UNIT FULL WI DECIMAL = .796076 #WELLS: 15
RRC#, WELL#.....: 68530 - RRC DIST.: 08A FULL RI DECIMAL = .203924 DEPTH: 6000
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				----	----	----	----	----	----	----	-----
00				1	13,818	0	63.27	5.96	5.96	.00	695981
01				2	12,574	0	64.27	6.03	6.03	.00	643353
11				3	11,442	0	65.29	6.09	6.09	.00	594743
30				4	10,412	0	66.32	6.15	6.15	.00	549754
				5	9,475	0	67.37	6.21	6.21	.00	508197
				6	8,622	0	68.44	6.28	6.28	.00	469804
				7	7,846	0	68.44	6.28	6.28	.00	427522
				8	7,140	0	68.44	6.28	6.28	.00	389045
				=====	=====	=====					=====
					81,329	0					4,278,399

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	----	----	----	----	----	-----
				1	0	695981	367500	328,481	303,681	165533
				2	0	643353	371175	272,178	215,067	131909
				3	0	594743	374886	219,857	148,482	105123
				4	0	549754	378635	171,119	98,775	83769
				5	0	508197	382422	125,775	62,052	66755
				6	0	469804	386246	83,558	35,234	53200
				7	0	427522	386246	41,276	14,876	41735
				8	0	389045	386246	2,799	862	32740
				=====	=====	=====	=====	=====	=====	=====
					0	4278399	3033356	1245043	879029	680764

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 13.58 EQUIP VAL: 30,384
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 27,605 WI OIL VAL: 879,029 RI OIL VAL: 680,764
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000	40.0		
-----	-----	-----	-----
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 18,000
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: 4 EQ SCH#: 31 VAL: 16,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,530
LAST YR RI VAL: 265,880
LAST YR 8/8 VAL: 452,410

LAST YR OIL PROD: 13,615
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 570,000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 529 - MCARTHUR CRM FULL WI DECIMAL = .790000 #WELLS: 1
 RRC#, WELL#.....: 65195 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 6695
 OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
 OIL FIELD#.....: 60989200
 OIL FIELD NAME...: MICHELLE KAY (CISCO)

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT FRZ.:	1 2,048	0	0	63.27	5.96	5.96	.00	102366
ALT JOB#:	2 1,935	0	0	64.27	6.03	6.03	.00	98265
ALT LSE#:	3 1,828	0	0	65.29	6.09	6.09	.00	94334
ALT RRC#:	4 1,728	0	0	66.32	6.15	6.15	.00	90552
	5 1,633	0	0	67.37	6.21	6.21	.00	86926
	6 1,543	0	0	68.44	6.28	6.28	.00	83450
	7 1,458	0	0	68.44	6.28	6.28	.00	78860
	8 1,378	0	0	68.44	6.28	6.28	.00	74523
	9 1,302	0	0	68.44	6.28	6.28	.00	70424
	10 1,230	0	0	68.44	6.28	6.28	.00	66551
	11 1,163	0	0	68.44	6.28	6.28	.00	62890
	12 1,099	0	0	68.44	6.28	6.28	.00	59431
	13 1,038	0	0	68.44	6.28	6.28	.00	56163
	14 981	0	0	68.44	6.28	6.28	.00	53074
	15 927	0	0	68.44	6.28	6.28	.00	50155
	16 876	0	0	68.44	6.28	6.28	.00	47396
	17 828	0	0	68.44	6.28	6.28	.00	44789
	18 782	0	0	68.44	6.28	6.28	.00	42326
	19 739	0	0	68.44	6.28	6.28	.00	39998
	20 699	0	0	68.44	6.28	6.28	.00	37798
	21 660	0	0	68.44	6.28	6.28	.00	35719
	22 624	0	0	68.44	6.28	6.28	.00	33754
	23 589	0	0	68.44	6.28	6.28	.00	31898
	24 557	0	0	68.44	6.28	6.28	.00	30144
	25 526	0	0	68.44	6.28	6.28	.00	28486

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
 YRS FLAT: FMVF: 8/8 RES:

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 66.94	1 0	0	102366	26250	76,116	70,369	25265
OIL %TAX ALLOWABLE: 9.6	2 0	0	98265	26512	71,753	56,697	20908
TYPE..(USNPQLHCT): U	3 0	0	94334	26778	67,556	45,625	17303
GRAV SCHED#/DEGREE: 15/30	4 0	0	90552	27045	63,507	36,658	14318
PRD WELLHEAD PRICE:	5 0	0	86926	27316	59,610	29,409	11849
OP EXP \$/YR	6 0	0	83450	27589	55,861	23,555	9806
OIL BOPD	7 0	0	78860	27589	51,271	18,479	7989
GAS MCF/D	8 0	0	74523	27589	46,934	14,458	6508
PROD BBL/D	9 0	0	70424	27589	42,835	11,278	5302
	10 0	0	66551	27589	38,962	8,768	4319
	11 0	0	62890	27589	35,301	6,789	3519
	12 0	0	59431	27589	31,842	5,235	2866
	13 0	0	56163	27589	28,574	4,015	2335
	14 0	0	53074	27589	25,485	3,060	1902
	15 0	0	50155	27589	22,566	2,316	1550
	16 0	0	47396	27589	19,807	1,737	1263
	17 0	0	44789	27589	17,200	1,290	1029
	18 0	0	42326	27589	14,737	944	838
	19 0	0	39998	27589	12,409	680	683
	20 0	0	37798	27589	10,209	478	556
	21 0	0	35719	27589	8,130	325	453
	22 0	0	33754	27589	6,165	211	369
	23 0	0	31898	27589	4,309	126	301
	24 0	0	30144	27589	2,555	64	245
	25 0	0	28486	27589	897	19	200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
 GAS: M B: De/Dt: /
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,810
 LAST YR RI VAL: 86,020
 LAST YR 8/8 VAL: 248,830

LAST YR OIL PROD: 1,981
 LAST YR GAS PROD: 363

REMARKS1:
 REMARKS2:
 MC1:
 MC2:

8/8 VALUE: 486,860 WI TOTAL: 345,180 RI TOTAL: 141,680

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 403 - GODFREY FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 65329 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 5800
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	65,500	1	2,010	0	0	63.27	5.96	5.96	.00	100466
01	KENT COUNTY	1.000000	65,500	2	1,839	0	0	64.27	6.03	6.03	.00	93380
11	CO DEBT SERV	1.000000	65,500		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	65,500		3,849	0	0					193,846

\$/BBLRESV:	3.36	EQUIP VAL:	10,622		
\$/BBLPROD:	2,229	WI OIL VAL:	10,214	RI OIL VAL:	44,664
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	65,500	WI TOTAL:	20,840	RI TOTAL:	44,660

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,500 5.8

8.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,850
LAST YR RI VAL: 83,560
LAST YR 8/8 VAL: 133,410

LAST YR OIL PROD: 2,318
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 527 - MCARTHUR FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65393 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6050
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,303	0	63.27	5.96	5.96	.00	71311
				2	1,224	0	64.27	6.03	6.03	.00	68092
				3	1,151	0	65.29	6.09	6.09	.00	65022
				4	1,082	0	66.32	6.15	6.15	.00	62085
				5	1,017	0	67.37	6.21	6.21	.00	59284
				6	956	0	68.44	6.28	6.28	.00	56612
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	898	0	68.44	6.28	6.28	.00	53215
				8	844	0	68.44	6.28	6.28	.00	50022
00	KENT COUNTY APPRAISA	1.000000	143,600	9	794	0	68.44	6.28	6.28	.00	47021
01	KENT COUNTY	1.000000	143,600	=====	=====	=====	=====	=====	=====	=====	=====
11	CO DEBT SERV	1.000000	143,600		9,269	0					532,664
30	JAYTON-GIRARD ISD (K	1.000000	143,600								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	71311	43575	27,736	25,642
				2	0	0	68092	44010	24,082	19,028
				3	0	0	65022	44451	20,571	13,893
				4	0	0	62085	44895	17,190	9,922
				5	0	0	59284	45344	13,940	6,877
				6	0	0	56612	45798	10,814	4,560
				7	0	0	53215	45798	7,417	2,673
				8	0	0	50022	45798	4,224	1,301
				9	0	0	47021	45798	1,223	322
				=====	=====	=====	=====	=====	=====	=====
					0	0	532664	405467	127197	84218

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500	3.7		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 5,990
LAST YR 8/8 VAL: 22,720

LAST YR OIL PROD: 982
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 1460 - WALLACE C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19656 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 1470 - WALLACE D *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60029 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6494
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 3151 - REED FULL WI DECIMAL = .771473 #WELLS: 2
RRC#, WELL#.....: 67132 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	153,310
01	KENT COUNTY	1.000000	153,310
11	CO DEBT SERV	1.000000	153,310
30	JAYTON-GIRARD ISD (K	1.000000	153,310

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	2,078	0	0	63.27	5.96	5.96	.00	101429			
2	1,890	0	0	64.27	6.03	6.03	.00	93711			
3	1,663	0	0	65.29	6.09	6.09	.00	83775			
4	1,463	0	0	66.32	6.15	6.15	.00	74885			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	7,094	0	0					353,800			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	101429	68250	33,179	30,674	27897
2	0	0	93711	68932	24,779	19,579	22219
3	0	0	83775	69622	14,153	9,558	17123
4	0	0	74885	70318	4,567	2,636	13195
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	353800	277122	76678	62447	80434

\$/BBLRESV: 11.41 EQUIP VAL: 10,437
\$/BBLPROD: 13,719 WI OIL VAL: 62,447 RI OIL VAL: 80,434
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	153,310	WI TOTAL:	72,880	RI TOTAL:	80,430
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	5.9		
	6.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,840
LAST YR RI VAL: 62,100
LAST YR 8/8 VAL: 99,940

LAST YR OIL PROD: 2,143
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 65000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 3184 - WALLACE FULL WI DECIMAL = .802421 #WELLS: 2
RRC#, WELL#.....: 67348 - RRC DIST.: 08A FULL RI DECIMAL = .197579 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,596	0	63.27	5.96	5.96	.00	284104
				2	5,092	0	64.27	6.03	6.03	.00	262621
				3	4,634	0	65.29	6.09	6.09	.00	242778
				4	4,216	0	66.32	6.15	6.15	.00	224413
				5	3,837	0	67.37	6.21	6.21	.00	207449
				6	3,492	0	68.44	6.28	6.28	.00	191777
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,177	0	68.44	6.28	6.28	.00	174517
---	-----	-----	-----	8	2,891	0	68.44	6.28	6.28	.00	158811
00	KENT COUNTY APPRAISA	1.000000	1,081,100	9	2,631	0	68.44	6.28	6.28	.00	144518
01	KENT COUNTY	1.000000	1,081,100	10	2,394	0	68.44	6.28	6.28	.00	131511
11	CO DEBT SERV	1.000000	1,081,100	11	2,179	0	68.44	6.28	6.28	.00	119675
30	JAYTON-GIRARD ISD (K	1.000000	1,081,100	12	1,983	0	68.44	6.28	6.28	.00	108904
				13	1,804	0	68.44	6.28	6.28	.00	99103
				14	1,642	0	68.44	6.28	6.28	.00	90183
				15	1,494	0	68.44	6.28	6.28	.00	82067
				=====	=====	=====					=====
					47,062	0					2,522,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	284104	72975	211,129	195,189
				2	0	0	262621	73704	188,917	149,276
				3	0	0	242778	74442	168,336	113,687
*** PARAMETERS ***				4	0	0	224413	75186	149,227	86,138
				5	0	0	207449	75937	131,512	64,882
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	0	0	191777	76697	115,080	48,526
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	174517	76697	97,820	35,255
				8	0	0	158811	76697	82,114	25,294
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03			9	0	0	144518	76697	67,821	17,856
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03			10	0	0	131511	76697	54,814	12,335
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	0	0	119675	76697	42,978	8,266
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	108904	76697	32,207	5,295
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	99103	76697	22,406	3,148
				14	0	0	90183	76697	13,486	1,620
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	82067	76697	5,370	551
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
69,500	16.2				0	0	2522431	1139214	1383217	767318
-----	-----	-----	-----							
	9.0 99									

				\$/BBLRESV: 20.32	EQUIP VAL: 8,450					
				\$/BBLPROD: 59,029	WI OIL VAL: 767,318	RI OIL VAL: 305,329				
				WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 1,081,100	WI TOTAL: 775,770	RI TOTAL: 305,330				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,460
LAST YR RI VAL: 147,510
LAST YR 8/8 VAL: 372,970

LAST YR OIL PROD: 4,742
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3202 - NEWMAN #3 *** FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 67588 - 3 RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6728
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
30 JAYTON-GIRARD ISD (K 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 3194 - REED A *** FULL WI DECIMAL = .771473 #WELLS: 1
RRC#, WELL#.....: 67449 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6100
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 1282 - SWENSON S M FULL WI DECIMAL = .764869 #WELLS: 1
RRC#, WELL#.....: 65346 - RRC DIST.: 08A FULL RI DECIMAL = .235131 DEPTH: 6852

OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	292	0	63.27	5.96	5.96	.00	14131
				=====	=====	=====					=====
					292	0					14,131
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13650	481	445	4033	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	12,840								
01	KENT COUNTY	1.000000	12,840		0	0	13650	481	445	4033	
11	CO DEBT SERV	1.000000	12,840								
30	JAYTON-GIRARD ISD (K	1.000000	12,840								
				\$/BBLRESV:	2.00	EQUIP VAL:	8,365				
				\$/BBLPROD:	582	WI OIL VAL:	445	RI OIL VAL:	4,033		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,840	WI TOTAL:	8,810	RI TOTAL:	4,030		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	1.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 4,850
LAST YR 8/8 VAL: 13,220

LAST YR OIL PROD: 413
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2022 MNRLMASH

LEASE#, NAME.....: 3150 - RED MUDD #1 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 67050 - RRC DIST.: 08A FULL RI DECIMAL = .236875 DEPTH: 6675
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	45,480	1	926	0	0	63.27	5.96	5.96	.00	44710
01	KENT COUNTY	1.000000	45,480	2	694	0	0	64.27	6.03	6.03	.00	34062
11	CO DEBT SERV	1.000000	45,480		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	45,480		1,620	0	0					78,772

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 13.08 EQUIP VAL: 7,967
\$/BBLPROD: 7,059 WI OIL VAL: 16,159 RI OIL VAL: 21,348
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,480 WI TOTAL: 24,130 RI TOTAL: 21,350

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,800 3.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,200
LAST YR 8/8 VAL: 10,570

LAST YR OIL PROD: 995
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 407 - GODFREY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64639 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6350
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	66,450	1	1,852	0	0	63.27	5.96	5.96	.00	95206
01	KENT COUNTY	1.000000	66,450	2	1,435	0	0	64.27	6.03	6.03	.00	74935
11	CO DEBT SERV	1.000000	66,450		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	66,450		3,287	0	0					170,141

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	95206	71400	23,806	22,009	20400
2	0	0	74935	72114	2,821	2,229	13841
	=====	=====	=====	=====	=====	=====	=====
	0	0	170141	143514	26627	24238	34241
				\$/BBLRESV: 9.08	EQUIP VAL: 7,967		
				\$/BBLPROD: 4,972	WI OIL VAL: 24,238	RI OIL VAL: 34,241	
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
				=====			
8/8 VALUE:				66,450	WI TOTAL: 32,210	RI TOTAL: 34,240	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000	6.0		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,120
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD: 1,374
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....:	404 - GODFREY B	FULL WI DECIMAL = .812500	#WELLS: 10
RRC#, WELL#.....:	64889 - RRC DIST.: 08A	FULL RI DECIMAL = .187500	DEPTH: 5820

OPERATOR# , AGENT# : 055974 - 574
OPERATOR NAME : BASA RESOURCES INC

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 60989200

OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.:	ALT G\$ RRC:	2	10,374	0	0	64.27	6.03	6.03	.00	541724
ALT JOB#:	UNIT.....:	3	9,595	0	0	65.29	6.09	6.09	.00	508997
ALT LSE#:	EOR.....:	4	9,067	0	0	66.32	6.15	6.15	.00	488575
ALT RRC#:	GRAPH.....: X	5	8,613	0	0	67.37	6.21	6.21	.00	471495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,773	0	0	68.44	6.28	6.28	.00	432283
---	-----	-----	-----	8	7,385	0	0	68.44	6.28	6.28	.00	410668
00	KENT COUNTY APPRAISA	1.000000	1,170,650	9	7,015	0	0	68.44	6.28	6.28	.00	390135
01	KENT COUNTY	1.000000	1,170,650	10	6,665	0	0	68.44	6.28	6.28	.00	370628
11	CO DEBT SERV	1.000000	1,170,650	11	6,331	0	0	68.44	6.28	6.28	.00	352097
30	JAYTON-GIRARD ISD (K	1.000000	1,170,650	12	6,015	0	0	68.44	6.28	6.28	.00	334492
				13	5,714	0	0	68.44	6.28	6.28	.00	317767
				14	5,428	0	0	68.44	6.28	6.28	.00	301879
					=====	=====	=====					=====
					109,557	0	0					5,961,812

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	586038	504000	82,038	75,844	125568
				2	0	0	541724	458136	83,588	66,049	100062
				3	0	0	508997	416445	92,552	62,506	81049
				4	0	0	488575	378549	110,026	63,510	67067
*** PARAMETERS ***				5	0	0	471495	363218	108,277	53,419	55795
				6	0	0	455034	348507	106,527	44,919	46420
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		7	0	0	432283	331082	101,201	36,474	38017
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	410668	314528	96,140	29,615	31134
				9	0	0	390135	298802	91,333	24,046	25498
OIL WELLHEAD PRICE: 66.94		GAS WI GR PRICE: 7.03		10	0	0	370628	298802	71,826	16,163	20882
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 7.03		11	0	0	352097	298802	53,295	10,250	17101
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	0	0	334492	298802	35,690	5,867	14005
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	0	0	317767	298802	18,965	2,665	11470
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	0	0	301879	298802	3,077	370	9393
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	5961812	4907277	1054535	491697	643461

480,000	33.0			\$/BBLRESV:	5.52	EQUIP VAL:	35,489		
-----	-----	-----	-----	\$/BBLPROD:	18,338	WI OIL VAL:	491,697	RI OIL VAL:	643,461
1	9.0 2			WI PAYOUT:	5.5	GAS VAL:	0	GAS VAL:	0
10.0 3	6.0 1			RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
5.0 5	5.0 99					=====		=====	
				8/8 VALUE:	1,170,650	WI TOTAL:	527,190	RI TOTAL:	643,460

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 72,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,230

LAST YR RI VAL: 334,920

LAST YR 8/8 VAL: 598,150

LAST YR OIL PROD: 12,382

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/08/2022 MNRLMASH

LEASE#, NAME.....: 104 - BAIRD BOBBY FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 65436 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5840
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80044 EOR.....:
ALT RRC#: 65436 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,394	0	0	63.27	5.96	5.96	.00	123068
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,394	0	0					123,068
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	123068	131250	-8,182	-7,564	26369	
00 KENT COUNTY APPRAISA				1.000000	53,140	=====	=====	=====	=====	=====	=====
01 KENT COUNTY				1.000000	53,140	0	0	123068	131250	8182	7564
11 CO DEBT SERV				1.000000	53,140						26369
91 SPUR ISD (KENT COUNT				1.000000	53,140						
				\$/BBLRESV: 3.89		EQUIP VAL:		26,768			
				\$/BBLPROD: 1,369		WI OIL VAL:		7,564-		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		53,140		WI TOTAL:		26,770	
								RI TOTAL:		26,370	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 6.8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,490
LAST YR RI VAL: 35,370
LAST YR 8/8 VAL: 68,860

LAST YR OIL PROD: 3,131
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....: 3142 - GODFREY D FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 66830 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5892
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80045 EOR.....:
ALT RRC#: 66830 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	329,290	1	3,117	0	0	63.27	5.96	5.96	.00	160235
01	KENT COUNTY	1.000000	329,290	2	2,805	0	0	64.27	6.03	6.03	.00	146475
11	CO DEBT SERV	1.000000	329,290	3	2,580	0	0	65.29	6.09	6.09	.00	136896
85	OVERLAP WITH ANOTHER	1.000000	329,290	4	2,412	0	0	66.32	6.15	6.15	.00	129971
91	SPUR ISD (KENT COUNT	1.000000	329,290	5	2,291	0	0	67.37	6.21	6.21	.00	125427
				6	2,176	0	0	68.44	6.28	6.28	.00	121048
				7	2,067	0	0	68.44	6.28	6.28	.00	114996
				8	1,964	0	0	68.44	6.28	6.28	.00	109246
				9	1,866	0	0	68.44	6.28	6.28	.00	103784
				10	1,773	0	0	68.44	6.28	6.28	.00	98594
					=====	=====	=====					=====
					23,051	0	0					1,246,672

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	160235	115500	44,735	41,358	34332
				2	0	0	146475	104989	41,486	32,781	27055
				3	0	0	136896	100737	36,159	24,420	21798
				4	0	0	129971	96658	33,313	19,229	17841
				5	0	0	125427	92743	32,684	16,125	14843
				6	0	0	121048	93670	27,378	11,544	12349
				7	0	0	114996	93670	21,326	7,686	10113
				8	0	0	109246	93670	15,576	4,798	8282
				9	0	0	103784	93670	10,114	2,663	6783
				10	0	0	98594	93670	4,924	1,108	5555
					=====	=====	=====	=====	=====	=====	=====
					0	0	1246672	978977	267695	161712	158951

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03 \$/BBLRESV: 8.63 EQUIP VAL: 8,627
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 21,634 WI OIL VAL: 161,712 RI OIL VAL: 158,951
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 329,290 WI TOTAL: 170,340 RI TOTAL: 158,950

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000	9.2		
-----	-----	-----	-----
1	12.0	1	
10.0	1	8.0	2
5.0	3	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,920
LAST YR RI VAL: 84,370
LAST YR 8/8 VAL: 149,290

LAST YR OIL PROD: 3,612
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/24/2022 MNRLMASH

LEASE#, NAME.....: 3329 - MICHELLE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69843 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6187
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	816	0	63.27	5.96	5.96	.00	41948
				=====	=====	=====					=====
					816	0					41,948
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41948	36382	5,566	5,123	8949
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	22,440								
01	KENT COUNTY	1.000000	22,440		0	0	41948	36382	5566	5123	8949
11	CO DEBT SERV	1.000000	22,440								
30	JAYTON-GIRARD ISD (K	1.000000	22,440								
				\$/BBLRESV:	7.74	EQUIP VAL:		8,365			
				\$/BBLPROD:	2,425	WI OIL VAL:		5,123	RI OIL VAL:		8,949
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	22,440	WI TOTAL:		13,490	RI TOTAL:		8,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 2.6

10.0 1 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 3,690
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 984
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3207 - BLE-GODFREY FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67688 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5940
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	785	0	63.27	5.96	5.96	.00	36754
ALT RRC#:	GRAPH.....: X	2	698	0	64.27	6.03	6.03	.00	33228
		3	621	0	65.29	6.09	6.09	.00	30042
		=====	=====	=====					=====
		2,104	0	0					100,024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	49,380	--							
01	KENT COUNTY	1.000000	49,380	1	0	0	36754	27300	9,454	8,740	11989
11	CO DEBT SERV	1.000000	49,380	2	0	0	33228	27573	5,655	4,468	9345
30	JAYTON-GIRARD ISD (K	1.000000	49,380	3	0	0	30042	27848	2,194	1,481	7283
					=====	=====	=====	=====	=====	=====	=====
					0	0	100024	82721	17303	14689	28617
					\$/BBLRESV: 9.44		EQUIP VAL: 6,070				
					\$/BBLPROD: 8,630		WI OIL VAL: 14,689		RI OIL VAL: 28,617		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		49,380		WI TOTAL: 20,760		RI TOTAL: 28,620

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 2.3

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 3,740
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 888
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....: 3211 - BLE-MCARTHUR #1 FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 67825 - 1 RRC DIST.: 08A FULL RI DECIMAL = .197500 DEPTH: 6300

OPERATOR#, AGENT#: 339493 - 574
OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	136,090
01	KENT COUNTY	1.000000	136,090
11	CO DEBT SERV	1.000000	136,090
30	JAYTON-GIRARD ISD (K	1.000000	136,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,279	0	0	63.27	5.96	5.96	.00	64940
2	1,163	0	0	64.27	6.03	6.03	.00	60030
3	1,059	0	0	65.29	6.09	6.09	.00	55494
4	963	0	0	66.32	6.15	6.15	.00	51296
5	877	0	0	67.37	6.21	6.21	.00	47418
6	798	0	0	68.44	6.28	6.28	.00	43836
7	726	0	0	68.44	6.28	6.28	.00	39891
				6,865	0	0		362,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	64940	37275	27,665	25,576	14839
2	0	0	60030	37647	22,383	17,686	11825
3	0	0	55494	38024	17,470	11,798	9423
4	0	0	51296	38404	12,892	7,442	7509
5	0	0	47418	38788	8,630	4,258	5984
6	0	0	43836	39175	4,661	1,965	4769
7	0	0	39891	39176	715	258	3741
				362905	268489	94416	68983

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 12.52	EQUIP VAL: 9,016
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 23,234	WI OIL VAL: 68,983
			WI PAYOUT: 3.8	RI OIL VAL: 58,090
			RI PAYOUT: 4.1	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 136,090	WI TOTAL: 78,000
				RI TOTAL: 58,090

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	3.7		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,520
LAST YR RI VAL: 18,090
LAST YR 8/8 VAL: 38,610

LAST YR OIL PROD: 1,295
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2022 MNRLMASH

LEASE#, NAME.....: 3218 - BLE IRWIN #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67915 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5879
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	355,650	1	2,358	0	0	63.27	5.96	5.96	.00	110401
01	KENT COUNTY	1.000000	355,650	2	2,004	0	0	64.27	6.03	6.03	.00	95324
11	CO DEBT SERV	1.000000	355,650	3	1,703	0	0	65.29	6.09	6.09	.00	82311
30	JAYTON-GIRARD ISD (K	1.000000	355,650	4	1,448	0	0	66.32	6.15	6.15	.00	71068
				5	1,230	0	0	67.37	6.21	6.21	.00	61365
				6	1,046	0	0	68.44	6.28	6.28	.00	52988
				7	889	0	0	68.44	6.28	6.28	.00	45040
				8	755	0	0	68.44	6.28	6.28	.00	38284
				9	642	0	0	68.44	6.28	6.28	.00	32541
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					12,075	0	0					589,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	110401	28875	81,526	75,371	36016
2	0	0	95324	29163	66,161	52,278	26807
3	0	0	82311	29455	52,856	35,696	19955
4	0	0	71068	29750	41,318	23,850	14853
5	0	0	61365	30048	31,317	15,450	11056
6	0	0	52988	30349	22,639	9,546	8230
7	0	0	45040	30349	14,691	5,295	6031
8	0	0	38284	30349	7,935	2,444	4419
9	0	0	32541	30349	2,192	577	3238
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	589322	268687	320635	220507	130605

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	7.1		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,170
LAST YR RI VAL: 89,560
LAST YR 8/8 VAL: 203,730

LAST YR OIL PROD: 2,670
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 390 - FULLER B FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9743 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6720

OPERATOR#, AGENT#: 895060 - 583
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 21,650
01 KENT COUNTY 1.000000 21,650
11 CO DEBT SERV 1.000000 21,650
30 JAYTON-GIRARD ISD (K 1.000000 21,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 796 0 0 63.27 5.96 5.96 .00 44068
=====

8/8 VALUE: 21,650 WI TOTAL: 15,800 RI TOTAL: 5,850

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
52,000 2.6
26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 20,830

LAST YR OIL PROD: 1,052
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2022 MNRLMASH

LEASE#, NAME.....: 430 - JAMES C E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11438 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 895060 - 583

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	303	0	63.27	5.96	5.96	.00	16774
				=====	=====	=====					=====
					303	0					16,774
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21000	-4,226	-3,907	2225	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	10,600								
01	KENT COUNTY	1.000000	10,600		0	0	21000	4226	3907	2225	
11	CO DEBT SERV	1.000000	10,600								
30	JAYTON-GIRARD ISD (K	1.000000	10,600								
				\$/BBLRESV:	.00	EQUIP VAL:		8,365			
				\$/BBLPROD:	0	WI OIL VAL:		3,907-	RI OIL VAL:	2,225	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	10,600	WI TOTAL:		8,370	RI TOTAL:	2,230	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .9

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 9,440

LAST YR OIL PROD: 204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3041 - SWENSON FULL WI DECIMAL = .798438 #WELLS: 1
RRC#, WELL#.....: 66773 - RRC DIST.: 08A FULL RI DECIMAL = .201562 DEPTH: 6840
OPERATOR#, AGENT#: 895060 - 583

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 115,330
01 KENT COUNTY 1.000000 115,330
11 CO DEBT SERV 1.000000 115,330
30 JAYTON-GIRARD ISD (K 1.000000 115,330

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,399	0	0	63.27	5.96	5.96	.00	70674
2	1,301	0	0	64.27	6.03	6.03	.00	66765
3	1,209	0	0	65.29	6.09	6.09	.00	63077
4	1,125	0	0	66.32	6.15	6.15	.00	59587
5	1,046	0	0	67.37	6.21	6.21	.00	56293
6	973	0	0	68.44	6.28	6.28	.00	53184
				=====	=====	=====	=====	=====
				7,053	0	0		369,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	70674	50400	20,274	18,743	16565			
2	0	0	66765	50904	15,861	12,533	13491			
3	0	0	63077	51413	11,664	7,877	10988			
4	0	0	59587	51927	7,660	4,422	8948			
5	0	0	56293	52446	3,847	1,898	7287			
6	0	0	53184	52970	214	90	5935			
				=====	=====	=====	=====			
				0	0	369580	310060	59520	45563	63214

*** PARAMETERS ***
\$/BBLRESV: 8.09 EQUIP VAL: 6,554
\$/BBLPROD: 14,265 WI OIL VAL: 45,563 RI OIL VAL: 63,214
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 115,330 WI TOTAL: 52,120 RI TOTAL: 63,210
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	4.0		

7.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,140
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 21,150

LAST YR OIL PROD: 1,561
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 1650 - YOUNG B FULL WI DECIMAL = .843137 #WELLS: 2
RRC#, WELL#.....: 8444 - RRC DIST.: 08A FULL RI DECIMAL = .156863 DEPTH: 7200
OPERATOR#, AGENT#: 895060 - 583
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 16994500
OIL FIELD NAME...: CHAPARRAL (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 15,610
01 KENT COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
11 CO DEBT SERV 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 2/25/2022 MNRLMASH			
LEASE#, NAME.....: 1595 - WALLACE				FULL WI DECIMAL = .875000				#WELLS: 2			
RRC#, WELL#.....: 61374 - RRC DIST.: 08A				FULL RI DECIMAL = .125000				DEPTH: 6875			
OPERATOR#, AGENT#: 895060 - 583											
OPERATOR NAME.....: WALSH & WATTS, INC.											
OIL FIELD#.....: 44654500											
OIL FIELD NAME....: IPCO (STRAWN LIME)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,218	0	63.27	5.96	5.96	.00	122791
ALT JOB#: UNIT.....:				2	2,084	0	64.27	6.03	6.03	.00	117248
ALT LSE#: EOR.....:				3	1,959	0	65.29	6.09	6.09	.00	111962
ALT RRC#: GRAPH.....: X				4	1,842	0	66.32	6.15	6.15	.00	106905
				5	1,731	0	67.37	6.21	6.21	.00	102082
				6	1,627	0	68.44	6.28	6.28	.00	97481
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,530	0	68.44	6.28	6.28	.00	91632
---	-----	-----	-----	8	1,438	0	68.44	6.28	6.28	.00	86134
00	KENT COUNTY APPRAISA	1.000000	536,660	9	1,352	0	68.44	6.28	6.28	.00	80966
01	KENT COUNTY	1.000000	536,660	10	1,270	0	68.44	6.28	6.28	.00	76108
11	CO DEBT SERV	1.000000	536,660	11	1,194	0	68.44	6.28	6.28	.00	71541
30	JAYTON-GIRARD ISD (K	1.000000	536,660	12	1,122	0	68.44	6.28	6.28	.00	67249
				13	1,055	0	68.44	6.28	6.28	.00	63214
				14	992	0	68.44	6.28	6.28	.00	59421
				15	932	0	68.44	6.28	6.28	.00	55856
				16	876	0	68.44	6.28	6.28	.00	52504
				17	824	0	68.44	6.28	6.28	.00	49354
				18	774	0	68.44	6.28	6.28	.00	46393
				19	728	0	68.44	6.28	6.28	.00	43609
				20	684	0	68.44	6.28	6.28	.00	40993
				21	643	0	68.44	6.28	6.28	.00	38533
				22	604	0	68.44	6.28	6.28	.00	36221
				23	568	0	68.44	6.28	6.28	.00	34048
				24	534	0	68.44	6.28	6.28	.00	32005
*** PARAMETERS ***				25	502	0	68.44	6.28	6.28	.00	30085
				26	472	0	68.44	6.28	6.28	.00	28279
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	443	0	68.44	6.28	6.28	.00	26583
YRS FLAT:	FMVF:	8/8 RES:		28	417	0	68.44	6.28	6.28	.00	24988
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03					30,415	0					1,794,185
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	122791	24150	98,641	91,194	16287
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	117248	24391	92,857	73,372	13407
-----				3	0	0	111962	24635	87,327	58,977	11037
23,000 6.3				4	0	0	106905	24882	82,023	47,346	9084
-----				5	0	0	102082	25130	76,952	37,965	7478
6.0 99				6	0	0	97481	25382	72,099	30,402	6156
				7	0	0	91632	25382	66,250	23,877	4988
				8	0	0	86134	25382	60,752	18,714	4042
				9	0	0	80966	25382	55,584	14,634	3276
				10	0	0	76108	25382	50,726	11,415	2655
				11	0	0	71541	25382	46,159	8,878	2151
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	67249	25382	41,867	6,883	1743
OIL:	M B:	De/Dt:	/	13	0	0	63214	25382	37,832	5,315	1413
GAS:	M B:	De/Dt:	/	14	0	0	59421	25382	34,039	4,088	1145
PRD:	M B:	De/Dt:	/	15	0	0	55856	25382	30,474	3,128	927
				16	0	0	52504	25382	27,122	2,379	752
PROD WELLS:	1 EQ SCH#: 11	VAL:	9,000	17	0	0	49354	25382	23,972	1,797	609
SERV WELLS:	1 EQ SCH#: 11	VAL:		18	0	0	46393	25382	21,011	1,346	494
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	43609	25382	18,227	998	400
COMPRESSRS:	HP:	VAL:		20	0	0	40993	25382	15,611	731	324
OTHER EQ VALUE(RCNLD):				21	0	0	38533	25382	13,151	526	263
				22	0	0	36221	25382	10,839	371	213
				23	0	0	34048	25382	8,666	253	172
LAST YR WI VAL: 345,650				24	0	0	32005	25382	6,623	165	140
LAST YR RI VAL: 73,400				25	0	0	30085	25382	4,703	100	113
LAST YR 8/8 VAL: 419,050				26	0	0	28279	25382	2,897	53	92
				27	0	0	26583	25382	1,201	19	74
				28	0	0	24988	25382	-394	-5	60
LAST YR OIL PROD: 2,689				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	1794185	706974	1087211	444921	89495
REMARKS1: \$/BBLRESV: 16.72 EQUIP VAL: 2,241											
REMARKS2: \$/BBLPROD: 80,704 WI OIL VAL: 444,921 RI OIL VAL: 89,495											
MC1: WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0											
MC2: RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 536,660 WI TOTAL: 447,160 RI TOTAL: 89,500											

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2022 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 4
RRC#, WELL#.....: 609 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6877

OPERATOR#, AGENT#: 263696 - 608
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,542	0	63.27	5.96	5.96	.00	148218
				=====	=====	=====	=====	=====	=====	=====	=====
					3,542	0					148,218
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	148218	142800	5,418	5,009	70457
00	KENT COUNTY APPRAISA	1.000000	99,630	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	99,630		0	0	148218	142800	5418	5009	70457
11	CO DEBT SERV	1.000000	99,630								
30	JAYTON-GIRARD ISD (K	1.000000	99,630								

\$/BBLRESV: 2.14 EQUIP VAL: 24,165
\$/BBLPROD: 757 WI OIL VAL: 5,009 RI OIL VAL: 70,457
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 99,630 WI TOTAL: 29,170 RI TOTAL: 70,460

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
136,000	10.0		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,160
LAST YR RI VAL: 48,670
LAST YR 8/8 VAL: 67,830

LAST YR OIL PROD: 3,869
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2022 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 1
RRC#, WELL#.....: 61985 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6747

OPERATOR#, AGENT#: 263696 - 608
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,275	0	63.27	5.96	5.96	.00	53353
				=====	=====	=====					=====
					1,275	0					53,353
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	53353	57750	-4,397	-4,065	25362
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	33,730								
01	KENT COUNTY	1.000000	33,730		0	0	53353	57750	4397	4065	25362
11	CO DEBT SERV	1.000000	33,730								
30	JAYTON-GIRARD ISD (K	1.000000	33,730								
				\$/BBLRESV:	4.82	EQUIP VAL:		8,365			
				\$/BBLPROD:	1,707	WI OIL VAL:		4,065-	RI OIL VAL:		25,362
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		33,730	WI TOTAL:	8,370	RI TOTAL:		25,360

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	3.6		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,800
LAST YR RI VAL: 27,670
LAST YR 8/8 VAL: 36,470

LAST YR OIL PROD: 1,557
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/03/2022 MNRLMASH

LEASE#, NAME.....: 3283 - ADRIEL FULL WI DECIMAL = .747500 #WELLS: 6
RRC#, WELL#.....: 69434 - RRC DIST.: 08A FULL RI DECIMAL = .252500 DEPTH: 2474
OPERATOR#, AGENT#: 319765 - 608

OPERATOR NAME....: GRACE PETROLEUM OPER
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,428	0	63.27	5.96	5.96	.00	445891
				2	8,013	0	64.27	6.03	6.03	.00	384998
				3	6,811	0	65.29	6.09	6.09	.00	332442
				4	5,789	0	66.32	6.15	6.15	.00	287033
				5	4,921	0	67.37	6.21	6.21	.00	247841
				6	4,183	0	68.44	6.28	6.28	.00	214011
				7	3,555	0	68.44	6.28	6.28	.00	181909
				8	3,022	0	68.44	6.28	6.28	.00	154623
				9	2,569	0	68.44	6.28	6.28	.00	131429
				10	2,183	0	68.44	6.28	6.28	.00	111715
				=====			=====			=====	
				50,474			0			2,491,892	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	445891	110250	335,641	310,300	139847
				2	0	384998	105785	279,213	220,625	104093
				3	0	332442	101500	230,942	155,968	77485
				4	0	287033	97390	189,643	109,467	57674
				5	0	247841	98363	149,478	73,746	42930
				6	0	214011	99347	114,664	48,350	31957
				7	0	181909	99348	82,561	29,756	23417
				8	0	154623	99348	55,275	17,027	17159
				9	0	131429	99348	32,081	8,446	12573
				10	0	111715	99348	12,367	2,783	9213
				=====			=====	=====	=====	=====
				0			2491892	1010027	1481865	976468

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03 \$/BBLRESV: 25.88 EQUIP VAL: 6,470
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 45,997 WI OIL VAL: 976,468 RI OIL VAL: 516,348
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000	28.4		
1	15.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,430
LAST YR RI VAL: 53,970
LAST YR 8/8 VAL: 92,400

LAST YR OIL PROD: 8,945
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61621 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6025
OPERATOR#, AGENT#: 473105 - 608
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975200
OIL FIELD NAME...: LYN-KAY (6000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 547 - MORRISON A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61377 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6164
OPERATOR#, AGENT#: 473105 - 608

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,890
01 KENT COUNTY 1.000000 3,890
11 CO DEBT SERV 1.000000 3,890
30 JAYTON-GIRARD ISD (K 1.000000 3,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,890 WI TOTAL: 3,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 545 - MORRISON FULL WI DECIMAL = .730000 #WELLS: 5
RRC#, WELL#.....: 61448 - RRC DIST.: 08A FULL RI DECIMAL = .270000 DEPTH: 6260
OPERATOR#, AGENT#: 473105 - 608

OPERATOR NAME.....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	323,900
01	KENT COUNTY	1.000000	323,900
11	CO DEBT SERV	1.000000	323,900
30	JAYTON-GIRARD ISD (K	1.000000	323,900

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		4,181		0		0	63.27	5.96	5.96	.00	193108	
2		3,804		0		0	64.27	6.03	6.03	.00	178506	
3		3,462		0		0	65.29	6.09	6.09	.00	165018	
4		3,150		0		0	66.32	6.15	6.15	.00	152536	
=====			=====		=====						=====	
		14,597		0		0					689,168	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		193108		141750		51,358	47,480	66316
2		0		0		178506		143167		35,339	27,923	52845
3		0		0		165018		144599		20,419	13,790	42114
4		0		0		152536		146046		6,490	3,746	33559
	=====		=====		=====		=====		=====		=====	=====
		0		0		689168		575562		113606	92939	194834

\$/BBLRESV: 8.72 EQUIP VAL: 36,130
\$/BBLPROD: 10,522 WI OIL VAL: 92,939 RI OIL VAL: 194,834
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 323,900 WI TOTAL: 129,070 RI TOTAL: 194,830

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000 12.1

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 45,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,840
LAST YR RI VAL: 38,610
LAST YR 8/8 VAL: 82,450

LAST YR OIL PROD: 4,790
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 3197 - GODFREY B 1 FULL WI DECIMAL = .760713 #WELLS: 1
RRC#, WELL#.....: 67498 - RRC DIST.: 08A FULL RI DECIMAL = .239287 DEPTH: 6222
OPERATOR#, AGENT#: 473105 - 608

OPERATOR NAME.....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	930	0	0	68.44	6.28	6.28	.00	48461
---	-----	-----	-----	8	879	0	0	68.44	6.28	6.28	.00	45796
00	KENT COUNTY APPRAISA	1.000000	247,470	9	831	0	0	68.44	6.28	6.28	.00	43277
01	KENT COUNTY	1.000000	247,470	10	785	0	0	68.44	6.28	6.28	.00	40897
11	CO DEBT SERV	1.000000	247,470	11	742	0	0	68.44	6.28	6.28	.00	38648
30	JAYTON-GIRARD ISD (K	1.000000	247,470	12	701	0	0	68.44	6.28	6.28	.00	36522
				13	662	0	0	68.44	6.28	6.28	.00	34513
				14	626	0	0	68.44	6.28	6.28	.00	32615
				15	591	0	0	68.44	6.28	6.28	.00	30821
				16	559	0	0	68.44	6.28	6.28	.00	29126
					=====	=====	=====					=====
					14,143	0	0					722,284

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 548 - MORRISON B *** FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 61622 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6230
OPERATOR#, AGENT#: 473105 - 608
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/16/2022 MNRLMASH

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61779 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6325
OPERATOR#, AGENT#: 473105 - 608

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				373	0	0	63.27	5.96	5.96	.00	11800
=====				=====	=====	=====	=====	=====	=====	=====	=====
373				0	0						11,800
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	11800	18900	-7,100	-6,564	10956	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				KENT COUNTY APPRAISA	1.000000	19,330					
11				KENT COUNTY	1.000000	19,330					
30				CO DEBT SERV	1.000000	19,330					
				JAYTON-GIRARD ISD (K	1.000000	19,330					

\$/BBLRESV: 35.20 EQUIP VAL: 8,365
\$/BBLPROD: 11,935 WI OIL VAL: 6,564- RI OIL VAL: 10,956
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,330 WI TOTAL: 8,370 RI TOTAL: 10,960

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.1		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 13,860

LAST YR OIL PROD: 416
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....: 142 - COGDELL A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 64019 - 0 RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 1508
OPERATOR#, AGENT#: 684489 - 608

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	390	0	63.27	5.96	5.96	.00	20049
				=====	=====	=====					=====
					390	0					20,049
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	20049	19950	99	92	4296
00	KENT COUNTY APPRAISA	1.000000	6,620	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	6,620		0	0	20049	19950	99	92	4296
11	CO DEBT SERV	1.000000	6,620								
30	JAYTON-GIRARD ISD (K	1.000000	6,620								

\$/BBLRESV: .29 EQUIP VAL: 2,231
\$/BBLPROD: 103 WI OIL VAL: 92 RI OIL VAL: 4,296
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,620 WI TOTAL: 2,320 RI TOTAL: 4,300

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	1.1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 4,630

LAST YR OIL PROD: 366
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....: 145 - COGDELL B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 684489 - 608

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	886	0	63.27	5.96	5.96	.00	42043
				=====	=====	=====					=====
					886	0					42,043
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42000	43	40	13012	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	17,370								
01	KENT COUNTY	1.000000	17,370		0	0	42000	43	40	13012	
11	CO DEBT SERV	1.000000	17,370								
30	JAYTON-GIRARD ISD (K	1.000000	17,370								
				\$/BBLRESV:	.06	EQUIP VAL:	4,322				
				\$/BBLPROD:	21	WI OIL VAL:	40	RI OIL VAL:	13,012		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	17,370	WI TOTAL:	4,360	RI TOTAL:	13,010		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.5		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,320
LAST YR RI VAL: 7,050
LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD: 855
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 1340 - WALLACE FULL WI DECIMAL = .823437 #WELLS: 1
RRC#, WELL#.....: 18492 - RRC DIST.: 08A FULL RI DECIMAL = .176563 DEPTH: 6919
OPERATOR#, AGENT#: 684489 - 608

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,354	0	0	68.44	6.28	6.28	.00	76308
---	-----	-----	-----	8	1,286	0	0	68.44	6.28	6.28	.00	72493
00	KENT COUNTY APPRAISA	1.000000	369,450	9	1,222	0	0	68.44	6.28	6.28	.00	68868
01	KENT COUNTY	1.000000	369,450	10	1,160	0	0	68.44	6.28	6.28	.00	65425
11	CO DEBT SERV	1.000000	369,450	11	1,102	0	0	68.44	6.28	6.28	.00	62153
30	JAYTON-GIRARD ISD (K	1.000000	369,450	12	1,047	0	0	68.44	6.28	6.28	.00	59046
				13	995	0	0	68.44	6.28	6.28	.00	56093
				14	945	0	0	68.44	6.28	6.28	.00	53289
				15	898	0	0	68.44	6.28	6.28	.00	50624
				16	853	0	0	68.44	6.28	6.28	.00	48093
				17	810	0	0	68.44	6.28	6.28	.00	45688
				18	770	0	0	68.44	6.28	6.28	.00	43404
				19	731	0	0	68.44	6.28	6.28	.00	41234
				20	695	0	0	68.44	6.28	6.28	.00	39172
					=====	=====	=====					=====
					23,625	0	0					1,309,639

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	0	0	95966	36225	59,741	55,231	19105	
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	92609	36587	56,022	44,267	15894	
			3	0	0	89375	36952	52,423	35,404	13223	
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03		4	0	0	86245	37322	48,923	28,240	11000	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03		5	0	0	83230	37696	45,534	22,465	9151	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	0	0	80324	38072	42,252	17,816	7614	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	76308	38073	38,235	13,780	6235	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	72493	38073	34,420	10,603	5107	
			9	0	0	68868	38073	30,795	8,108	4182	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	65425	38073	27,352	6,155	3425
				11	0	0	62153	38073	24,080	4,631	2805
34,500	5.2			12	0	0	59046	38073	20,973	3,448	2297
				13	0	0	56093	38073	18,020	2,532	1881
	5.0 99			14	0	0	53289	38073	15,216	1,827	1541
				15	0	0	50624	38073	12,551	1,288	1262
				16	0	0	48093	38073	10,020	879	1033
				17	0	0	45688	38073	7,615	571	846
				18	0	0	43404	38073	5,331	342	693
				19	0	0	41234	38073	3,161	173	568
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	39172	38073	1,099	51	465

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	\$/BBLRESV: 13.25	EQUIP VAL: 3,310	WI OIL VAL: 257,811	RI OIL VAL: 108,327
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:				
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 369,450	WI TOTAL: 261,120	RI TOTAL: 108,330	

LAST YR WI VAL: 92,720
LAST YR RI VAL: 61,290
LAST YR 8/8 VAL: 154,010

LAST YR OIL PROD: 1,780
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....: 1440 - WALLACE B FULL WI DECIMAL = .823438 #WELLS: 1
RRC#, WELL#.....: 18816 - RRC DIST.: 08A FULL RI DECIMAL = .176562 DEPTH: 6913
OPERATOR#, AGENT#: 684489 - 608

OPERATOR NAME.....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	46,470	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	46,470	1	0	0	42461	35700	6,761	6,251	8453
11	CO DEBT SERV	1.000000	46,470	2	0	0	40975	36057	4,918	3,886	7032
30	JAYTON-GIRARD ISD (K	1.000000	46,470	3	0	0	39544	36417	3,127	2,111	5851
				4	0	0	38160	36782	1,378	795	4867
					=====	=====	=====	=====	=====	=====	=====
					0	0	161140	144956	16184	13043	26203

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/24/2022 MNRLMASH

LEASE#, NAME.....: 1510 - DURHAM WALLACE FULL WI DECIMAL = .709281 #WELLS: 1
RRC#, WELL#.....: 62376 - RRC DIST.: 08A FULL RI DECIMAL = .290719 DEPTH: 7125
OPERATOR#, AGENT#: 684489 - 608

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	69,000	1	532	0	0	63.27	5.96	5.96	.00	23874
01	KENT COUNTY	1.000000	69,000	2	505	0	0	64.27	6.03	6.03	.00	23039
11	CO DEBT SERV	1.000000	69,000	3	480	0	0	65.29	6.09	6.09	.00	22234
30	JAYTON-GIRARD ISD (K	1.000000	69,000	4	456	0	0	66.32	6.15	6.15	.00	21456
				5	433	0	0	67.37	6.21	6.21	.00	20706
				6	411	0	0	68.44	6.28	6.28	.00	19983
				7	391	0	0	68.44	6.28	6.28	.00	18984
				8	371	0	0	68.44	6.28	6.28	.00	18034
					=====	=====	=====					=====
					3,579	0	0					168,310
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	0	0	23874	16800	7,074	6,540	9086	
				2	0	0	23039	16968	6,071	4,797	7558	
				3	0	0	22234	17137	5,097	3,442	6288	
				4	0	0	21456	17309	4,147	2,394	5231	
				5	0	0	20706	17482	3,224	1,591	4352	
				6	0	0	19983	17656	2,327	981	3620	
				7	0	0	18984	17657	1,327	478	2965	
				8	0	0	18034	17657	377	116	2428	
					=====	=====	=====	=====	=====	=====	=====	=====
					0	0	168310	138666	29644	20339	41528	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 8.01 EQUIP VAL: 7,134
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 19,116 WI OIL VAL: 20,339 RI OIL VAL: 41,528
WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.5		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,500
LAST YR RI VAL: 29,360
LAST YR 8/8 VAL: 49,860

LAST YR OIL PROD: 605
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 252 - COLEMAN A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64085 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6800
OPERATOR#, AGENT#: 684489 - 608
OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	KENT COUNTY APPRAISA	1.000000	8,780	0	0	0	0	0	0	0	0	
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV: .00 EQUIP VAL: 8,783								
11	CO DEBT SERV	1.000000	8,780	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0								
30	JAYTON-GIRARD ISD (K	1.000000	8,780	WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0								
				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0								
				8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 130 - CHISUM ROY R FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 18933 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6623

OPERATOR#, AGENT#: 857911 - 608
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 11,710
01 KENT COUNTY 1.000000 11,710
11 CO DEBT SERV 1.000000 11,710
30 JAYTON-GIRARD ISD (K 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2022 MNRLMASH

LEASE#, NAME.....: 600 - RODGERS I D FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 19418 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 7200
OPERATOR#, AGENT#: 857911 - 608

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	87,300	1	2,692	0	0	63.27	5.96	5.96	.00	147329
01	KENT COUNTY	1.000000	87,300	2	2,342	0	0	64.27	6.03	6.03	.00	130202
11	CO DEBT SERV	1.000000	87,300		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	87,300		5,034	0	0					277,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	147329	115500	31,829	29,426	21349
2	0	0	130202	116655	13,547	10,704	16265
	=====	=====	=====	=====	=====	=====	=====
	0	0	277531	232155	45376	40130	37614
				\$/BBLRESV: 9.22	EQUIP VAL: 9,560		
				\$/BBLPROD: 5,799	WI OIL VAL: 40,130	RI OIL VAL: 37,614	
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 87,300	WI TOTAL: 49,690	RI TOTAL: 37,610	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000 8.0

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,470
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 29,450

LAST YR OIL PROD: 1,752
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 575 - RISING STAR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63161 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6660

OPERATOR#, AGENT#: 857911 - 608
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				825	0	0	63.27	5.96	5.96	.00	39148
=====				=====	=====	=====	=====	=====	=====	=====	=====
				825	0	0					39,148
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	39148	38850	298	276	12116	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	14,260								
01	KENT COUNTY	1.000000	14,260	0	0	39148	38850	298	276	12116	
11	CO DEBT SERV	1.000000	14,260								
30	JAYTON-GIRARD ISD (K	1.000000	14,260								

\$/BBLRESV: .45 EQUIP VAL: 1,859
\$/BBLPROD: 147 WI OIL VAL: 276 RI OIL VAL: 12,116
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,260 WI TOTAL: 2,140 RI TOTAL: 12,120

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000	2.5		
-----	-----	-----	-----
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL: 2,930
LAST YR 8/8 VAL: 4,790

LAST YR OIL PROD: 975
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 916 - SHOOTING STAR FULL WI DECIMAL = .746154 #WELLS: 2
RRC#, WELL#.....: 63599 - RRC DIST.: 08A FULL RI DECIMAL = .253846 DEPTH: 6627
OPERATOR#, AGENT#: 857911 - 608

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	3,482	0	0	63.27	5.96	5.96	.00	164382
2	3,325	0	0	64.27	6.03	6.03	.00	159466
3	3,175	0	0	65.29	6.09	6.09	.00	154707
4	3,032	0	0	66.32	6.15	6.15	.00	150076
5	2,896	0	0	67.37	6.21	6.21	.00	145592
6	2,765	0	0	68.44	6.28	6.28	.00	141248
7	2,641	0	0	68.44	6.28	6.28	.00	134892
8	2,522	0	0	68.44	6.28	6.28	.00	128822
9	2,409	0	0	68.44	6.28	6.28	.00	123025
00	KENT COUNTY APPRAISA	1.000000	424,480					
01	KENT COUNTY	1.000000	424,480					
11	CO DEBT SERV	1.000000	424,480					
30	JAYTON-GIRARD ISD (K	1.000000	424,480					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	164382	113400	50,982	47,133	51924
2	0	0	159466	114534	44,932	35,504	43423
3	0	0	154707	115679	39,028	26,358	36317
4	0	0	150076	116835	33,241	19,187	30371
5	0	0	145592	118004	27,588	13,611	25399
6	0	0	141248	119184	22,064	9,304	21243
7	0	0	134892	119184	15,708	5,661	17489
8	0	0	128822	119184	9,638	2,969	14398
9	0	0	123025	119184	3,841	1,011	11853
0	0	0	1302210	1055188	247022	160738	252417

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000	9.8		
	4.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 33,320
LAST YR 8/8 VAL: 50,050

LAST YR OIL PROD: 3,123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 6/02/2022 MNRLMASH				
LEASE#, NAME.....: 3158 - WALLACE				FULL WI DECIMAL = .760000				#WELLS: 2				
RRC#, WELL#.....: 67285 - #1 RRC DIST...: 08A				FULL RI DECIMAL = .240000				DEPTH: 7762				
OPERATOR#, AGENT#: 857911 - 608												
OPERATOR NAME....: THREE SPAN OIL & GAS				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 77960400				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: ROJO CANYON (STRAWN)				---	---	---	---	---	---	---	---	
				1	5,132	0	0	63.27	5.96	5.96	.00	246773
ALT FRZ.: ALT G\$ RRC:				2	4,926	0	0	64.27	6.03	6.03	.00	240647
ALT JOB#: UNIT.....:				3	4,729	0	0	65.29	6.09	6.09	.00	234687
ALT LSE#: EOR.....:				4	4,540	0	0	66.32	6.15	6.15	.00	228854
ALT RRC#: GRAPH.....: X				5	4,358	0	0	67.37	6.21	6.21	.00	223178
				6	4,184	0	0	68.44	6.28	6.28	.00	217654
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,017	0	0	68.44	6.28	6.28	.00	208948
---	-----	-----	-----	8	3,856	0	0	68.44	6.28	6.28	.00	200590
00	KENT COUNTY APPRAISA	1.000000	1,222,790	9	3,702	0	0	68.44	6.28	6.28	.00	192566
01	KENT COUNTY	1.000000	1,222,790	10	3,554	0	0	68.44	6.28	6.28	.00	184863
11	CO DEBT SERV	1.000000	1,222,790	11	3,411	0	0	68.44	6.28	6.28	.00	177469
85	OVERLAP WITH ANOTHER	1.000000	1,222,790	12	3,275	0	0	68.44	6.28	6.28	.00	170370
93	SNYDER ISD (KENT COU	1.000000	1,222,790	13	3,144	0	0	68.44	6.28	6.28	.00	163555
				14	3,018	0	0	68.44	6.28	6.28	.00	157013
				15	2,897	0	0	68.44	6.28	6.28	.00	150732
				16	2,781	0	0	68.44	6.28	6.28	.00	144703
				17	2,670	0	0	68.44	6.28	6.28	.00	138915
				18	2,563	0	0	68.44	6.28	6.28	.00	133358
				19	2,461	0	0	68.44	6.28	6.28	.00	128024
				20	2,362	0	0	68.44	6.28	6.28	.00	122903
				21	2,268	0	0	68.44	6.28	6.28	.00	117987
				22	2,177	0	0	68.44	6.28	6.28	.00	113267
				23	2,090	0	0	68.44	6.28	6.28	.00	108737
				24	2,006	0	0	68.44	6.28	6.28	.00	104387
*** PARAMETERS ***				25	1,926	0	0	68.44	6.28	6.28	.00	100212
				26	1,849	0	0	68.44	6.28	6.28	.00	96203
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,775	0	0	68.44	6.28	6.28	.00	92355
YRS FLAT:	FMVF:	8/8 RES:		28	1,704	0	0	68.44	6.28	6.28	.00	88661
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 66.94				87,375				0				4,487,611
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): S												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	246773	84000	162,773	150,484	72355	
				2	0	0	240647	84840	155,807	123,114	60826	
				3	0	0	234687	85688	148,999	100,628	51138	
80,000 14.4				4	0	0	228854	86544	142,310	82,145	42989	
				5	0	0	223178	87410	135,768	66,982	36140	
4.0 99				6	0	0	217654	88284	129,370	54,551	30384	
				7	0	0	208948	88284	120,664	43,489	25145	
				8	0	0	200590	88284	112,306	34,595	20810	
				9	0	0	192566	88284	104,282	27,455	17222	
				10	0	0	184863	88284	96,579	21,733	14253	
				11	0	0	177469	88284	89,185	17,153	11795	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	170370	88284	82,086	13,494	9762	
OIL: M B: De/Dt: /				13	0	0	163555	88284	75,271	10,576	8078	
GAS: M B: De/Dt: /				14	0	0	157013	88284	68,729	8,254	6686	
PRD: M B: De/Dt: /				15	0	0	150732	88284	62,448	6,410	5533	
				16	0	0	144703	88284	56,419	4,949	4579	
PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600				17	0	0	138915	88284	50,631	3,796	3790	
SERV WELLS: EQ SCH#: VAL:				18	0	0	133358	88284	45,074	2,888	3136	
INJ WELLS: EQ SCH#: VAL:				19	0	0	128024	88284	39,740	2,177	2596	
COMPRESSRS: HP: VAL:				20	0	0	122903	88284	34,619	1,621	2148	
OTHER EQ VALUE(RCNLD):				21	0	0	117987	88284	29,703	1,188	1778	
				22	0	0	113267	88284	24,983	854	1471	
				23	0	0	108737	88284	20,453	598	1218	
LAST YR WI VAL: 492,610				24	0	0	104387	88284	16,103	402	1008	
LAST YR RI VAL: 289,830				25	0	0	100212	88284	11,928	255	834	
LAST YR 8/8 VAL: 782,440				26	0	0	96203	88284	7,919	145	690	
				27	0	0	92355	88284	4,071	64	571	
				28	0	0	88661	88284	377	5	473	
LAST YR OIL PROD: 5,003				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	4487611	2459014	2028597	780005	437408	
REMARKS1: \$/BBLRESV: 11.75				EQUIP VAL: 5,377								
REMARKS2: \$/BBLPROD: 71,272				WI OIL VAL: 780,005				RI OIL VAL: 437,408				
MC1: WI PAYOUT: 5.3				GAS VAL: 0				GAS VAL: 0				
MC2: RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0				
				=====								
8/8 VALUE: 1,222,790				WI TOTAL: 785,380				RI TOTAL: 437,410				

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3328 - WALLACE C FULL WI DECIMAL = .758667 #WELLS: 5
RRC#, WELL#.....: 69766 - 7 & 11 RRC DIST.: 08A FULL RI DECIMAL = .241333 DEPTH: 6294
OPERATOR#, AGENT#: 857911 - 608

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 9,760
01 KENT COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
11 CO DEBT SERV 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/02/2022 MNRLMASH

LEASE#, NAME.....: 520 - JONES PERCY TR 6-B FULL WI DECIMAL = .747510 #WELLS: 4
RRC#, WELL#.....: 5256 - RRC DIST.: 08A FULL RI DECIMAL = .252490 DEPTH: 7255
OPERATOR#, AGENT#: 857911 - 608

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,746	0	0	63.27	5.96	5.96	.00	224462
2	4,077	0	0	64.27	6.03	6.03	.00	195869
3	3,669	0	0	65.29	6.09	6.09	.00	179080
4	3,302	0	0	66.32	6.15	6.15	.00	163715
5	2,972	0	0	67.37	6.21	6.21	.00	149676
6	2,674	0	0	68.44	6.28	6.28	.00	136848
7	2,407	0	0	68.44	6.28	6.28	.00	123163
8	2,166	0	0	68.44	6.28	6.28	.00	110847
9	1,950	0	0	68.44	6.28	6.28	.00	99762
00	KENT COUNTY APPRAISA	1.000000	684,200					
01	KENT COUNTY	1.000000	684,200					
11	CO DEBT SERV	1.000000	684,200					
30	JAYTON-GIRARD ISD (K	1.000000	684,200					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	224462	86100	138,362	127,916	70395
2	0	0	195869	86961	108,908	86,056	52955
3	0	0	179080	87830	91,250	61,626	41738
4	0	0	163715	88709	75,006	43,296	32894
5	0	0	149676	89596	60,080	29,641	25925
6	0	0	136848	90491	46,357	19,547	20434
7	0	0	123163	90492	32,671	11,775	15854
8	0	0	110847	90492	20,355	6,270	12300
9	0	0	99762	90492	9,270	2,441	9543
0	0	0	1383422	801163	582259	388568	282038

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000	14.6		
	18.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,590
LAST YR RI VAL: 76,230
LAST YR 8/8 VAL: 122,820

LAST YR OIL PROD: 3,282
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 2/25/2022 MNRLMASH

LEASE#, NAME.....: 3231 - JONES PERCY TR 6 #1043 FULL WI DECIMAL = .727510 #WELLS: 2
RRC#, WELL#.....: 68516 - RRC DIST.: 08A FULL RI DECIMAL = .272490 DEPTH: 6950
OPERATOR#, AGENT#: 857911 - 608

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	1,167,310	1	8,112	0	0	63.27	5.96	5.96	.00	373392
01	KENT COUNTY	1.000000	1,167,310	2	6,608	0	0	64.27	6.03	6.03	.00	308971
11	CO DEBT SERV	1.000000	1,167,310	3	5,745	0	0	65.29	6.09	6.09	.00	272882
30	JAYTON-GIRARD ISD (K	1.000000	1,167,310	4	5,170	0	0	66.32	6.15	6.15	.00	249469
				5	4,653	0	0	67.37	6.21	6.21	.00	228076
				6	4,188	0	0	68.44	6.28	6.28	.00	208529
				7	3,769	0	0	68.44	6.28	6.28	.00	187676
				8	3,392	0	0	68.44	6.28	6.28	.00	168908
				9	3,053	0	0	68.44	6.28	6.28	.00	152018
				10	2,747	0	0	68.44	6.28	6.28	.00	136816
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					47,437	0	0					2,286,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	373392	125475	247,917	229,199	129852
2	0	0	308971	126729	182,242	144,002	92627
3	0	0	272882	127997	144,885	97,849	70525
4	0	0	249469	129276	120,193	69,378	55581
5	0	0	228076	130569	97,507	48,106	43806
6	0	0	208529	131875	76,654	32,322	34527
7	0	0	187676	131876	55,800	20,111	26788
8	0	0	168908	131876	37,032	11,407	20784
9	0	0	152018	131876	20,142	5,303	16125
10	0	0	136816	131876	4,940	1,112	12511
	=====	=====	=====	=====	=====	=====	=====
	0	0	2286737	1299425	987312	658789	503126

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03 \$/BBLRESV: 19.09 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03 \$/BBLPROD: 35,510 WI OIL VAL: 658,789 RI OIL VAL: 503,126
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,167,310 WI TOTAL: 664,180 RI TOTAL: 503,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119,500	25.5		
-----	-----	-----	-----
	21.0 1		
	16.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 592,750
LAST YR RI VAL: 466,980
LAST YR 8/8 VAL: 1,059,730

LAST YR OIL PROD: 9,952
LAST YR GAS PROD:

REMARKS1: REDUCE LOE TO 120K
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/16/2022 MNRLGHIL

LEASE#, NAME.....: 330 - DAVIS H W A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 611 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6755
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME.....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	157,000
01	KENT COUNTY	1.000000	157,000
11	CO DEBT SERV	1.000000	157,000
30	JAYTON-GIRARD ISD (K	1.000000	157,000

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
1		2,201		0		0	63.27	5.96	5.96	.00	104443			
2		1,980		0		0	64.27	6.03	6.03	.00	95484			
3		1,782		0		0	65.29	6.09	6.09	.00	87300			
4		1,604		0		0	66.32	6.15	6.15	.00	79809			
=====			=====		=====							=====		
7,567			0		0							367,036		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
1		0		0	104443		73500		30,943		28,607		32324	
2		0		0	95484		74235		21,249		16,790		25475	
3		0		0	87300		74977		12,323		8,322		20079	
4		0		0	79809		75726		4,083		2,356		15825	
		=====	=====		=====		=====		=====		=====		=====	
		0	0		367036		298438		68598		56075		93703	

\$/BBLRESV: 9.88 EQUIP VAL: 7,226
\$/BBLPROD: 11,159 WI OIL VAL: 56,075 RI OIL VAL: 93,703
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 157,000 WI TOTAL: 63,300 RI TOTAL: 93,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 6.7

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL: 23,000
LAST YR 8/8 VAL: 35,080

LAST YR OIL PROD: 2,425
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/16/2022 MNRLGHIL

LEASE#, NAME.....: 910 - SAMPSON D G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 612 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6735
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	805	0	63.27	5.96	5.96	.00	38199
ALT RRC#:	GRAPH.....: X	2	748	0	64.27	6.03	6.03	.00	36087
		3	696	0	65.29	6.09	6.09	.00	34093
		=====	=====	=====					=====
		2,249	0	0					108,379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	48,610	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	48,610	1	0	0	38199	32550	5,649	5,223	11822
11	CO DEBT SERV	1.000000	48,610	2	0	0	36087	32875	3,212	2,538	9628
30	JAYTON-GIRARD ISD (K	1.000000	48,610	3	0	0	34093	33204	889	600	7841
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	108379	98629	9750	8361	29291

\$/BBLRESV:	4.96	EQUIP VAL:	10,959		
\$/BBLPROD:	4,847	WI OIL VAL:	8,361	RI OIL VAL:	29,291
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	48,610	WI TOTAL:	19,320	RI TOTAL:	29,290

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 66.94	GAS WI GR PRICE: 7.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000	2.3	
-----	-----	-----
	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:	1	EQ SCH#:	31	VAL:	4,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 9,940
LAST YR 8/8 VAL: 18,310

LAST YR OIL PROD: 508
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/16/2022 MNRLGHIL

LEASE#, NAME.....: 1570 - WALLACE-RATLIFF UNIT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14585 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6860
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,358	0	63.27	5.96	5.96	.00	111893
ALT RRC#:	GRAPH.....: X	2	2,004	0	64.27	6.03	6.03	.00	96612
		3	1,703	0	65.29	6.09	6.09	.00	83424
		4	1,448	0	66.32	6.15	6.15	.00	72029
		5	1,230	0	67.37	6.21	6.21	.00	62194
		6	1,046	0	68.44	6.28	6.28	.00	53704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	9,789	0	0			479,856

00	KENT COUNTY APPRAISA	1.000000	262,760						
01	KENT COUNTY	1.000000	262,760						
11	CO DEBT SERV	1.000000	262,760						
30	JAYTON-GIRARD ISD (K	1.000000	262,760						

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	0	111893	47250	64,643	59,762	34630	
2	0	0	96612	47722	48,890	38,631	25776	
3	0	0	83424	48200	35,224	23,789	19188	
4	0	0	72029	48682	23,347	13,477	14282	
5	0	0	62194	49168	13,026	6,426	10631	
6	0	0	53704	49660	4,044	1,705	7913	
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	479856	290682	189174	143790	112420	

\$/BBLRESV: 19.59	EQUIP VAL: 6,554		
\$/BBLPROD: 27,003	WI OIL VAL: 143,790	RI OIL VAL: 112,420	
WI PAYOUT: 3.1	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE: 262,760	WI TOTAL: 150,340	RI TOTAL: 112,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	7.1		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,930
LAST YR RI VAL: 29,670
LAST YR 8/8 VAL: 69,600

LAST YR OIL PROD: 3,299
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/16/2022 MNRLGHIL

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 61815 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6776
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/16/2022 MNRLGHIL

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61816 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	415,560	1	3,587	0	0	63.27	5.96	5.96	.00	170212
01	KENT COUNTY	1.000000	415,560	2	2,684	0	0	64.27	6.03	6.03	.00	129376
11	CO DEBT SERV	1.000000	415,560	3	2,278	0	0	65.29	6.09	6.09	.00	111548
30	JAYTON-GIRARD ISD (K	1.000000	415,560	4	2,050	0	0	66.32	6.15	6.15	.00	101977
				5	1,845	0	0	67.37	6.21	6.21	.00	93232
				6	1,660	0	0	68.44	6.28	6.28	.00	85242
				7	1,494	0	0	68.44	6.28	6.28	.00	76718
				8	1,345	0	0	68.44	6.28	6.28	.00	69046
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,943	0	0					837,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	170212	63000	107,212	99,117	52679
2	0	0	129376	63630	65,746	51,951	34518
3	0	0	111548	64266	47,282	31,932	25657
4	0	0	101977	64908	37,069	21,397	20220
5	0	0	93232	65558	27,674	13,653	15936
6	0	0	85242	66213	19,029	8,024	12561
7	0	0	76718	66214	10,504	3,786	9746
8	0	0	69046	66214	2,832	872	7561
	=====	=====	=====	=====	=====	=====	=====
	0	0	837351	520003	317348	230732	178878

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 18.16 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 25,425 WI OIL VAL: 230,732 RI OIL VAL: 178,878
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 66.94 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	12.1		
-----	-----	-----	-----
	30.0 1		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,550
LAST YR RI VAL: 39,860
LAST YR 8/8 VAL: 58,410

LAST YR OIL PROD: 3,949
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	511306	4119	0	25319183
2	394347	3707	0	19667924
3	335921	3336	0	16962550
4	293182	3002	0	15028139
5	256755	2702	0	13377879
6	225256	2432	0	11929266
7	194620	2189	0	10312279
8	174986	1970	0	9270281
9	144367	1773	0	7644644
10	113756	1595	0	6046916
11	95192	1436	0	5070963
12	84216	1292	0	4491098
13	76388	1163	0	4068011
14	64484	0	0	3400416
15	54782	0	0	2875470
16	49510	0	0	2595528
17	45916	0	0	2408004
18	43093	0	0	2260390
19	38321	0	0	2011820
20	27805	0	0	1447838
21	22054	0	0	1142376
22	20654	0	0	1069989
23	18398	0	0	955292
24	17362	0	0	901733
25	16244	0	0	843465
26	14564	0	0	754423
27	12564	0	0	651529
28	11911	0	0	617602
	=====	=====	=====	=====
	3357954	30716	0	173125008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	9479	0	25328662	8072515	17256147	15954687	6422595
2	8596	0	19676520	7115825	12560695	9888070	4444321
3	7824	0	16970374	6714879	10255495	6869732	3337116
4	7094	0	15035233	6399080	8636153	4923322	2544859
5	6456	0	13384335	6059934	7324401	3554125	1937536
6	5895	0	11935161	5724775	6210386	2564536	1480551
7	5306	0	10317585	5135739	5181846	1818752	1096482
8	4775	0	9275056	4964133	4310923	1284241	847171
9	4298	0	7648942	4037085	3611857	912252	598111
10	3868	0	6050784	3021808	3028976	647209	397431
11	3481	0	5074444	2484700	2589744	467583	282255
12	3133	0	4494231	2268953	2225278	338867	213157
13	2820	0	4070831	2151137	1919694	245968	166239
14	0	0	3400416	1725162	1675254	181297	122174
15	0	0	2875470	1400978	1474492	135117	89393
16	0	0	2595528	1298899	1296629	100585	69303
17	0	0	2408004	1270758	1137246	74680	54913
18	0	0	2260390	1270758	989632	54981	44123
19	0	0	2011820	1154884	856936	40280	33174
20	0	0	1447838	702975	744863	29568	21898
21	0	0	1142376	477847	664529	22191	14756
22	0	0	1069989	471446	598543	16857	11699
23	0	0	955292	416819	538473	12799	8920
24	0	0	901733	416819	484914	9712	7223
25	0	0	843465	408432	435033	7337	5790
26	0	0	754423	364842	389581	5527	4445
27	0	0	651529	298628	352901	4221	3200
28	0	0	617602	298628	318974	3215	2604
	=====	=====	=====	=====	=====	=====	=====
	73025	0	173198033	76128438	97069595	50167711	24261439

EQUIP VAL: 1,354,210

WI OIL VAL: 50,129,851 RI OIL VAL: 24,254,463

GAS VAL: 37,853 GAS VAL: 6,975

PRD VAL: 8,298,863 PRD VAL: 20,200,175

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8/8 VALUE: 104,282,390 WI TOTAL: 59,820,780 RI TOTAL: 44,461,610